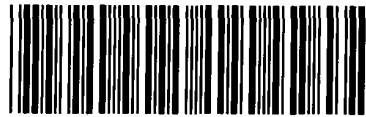


Charity Registration No. 243592

Company Registration No. 00843675 (England and Wales)

THE ABBEYFIELD LEIGH SOCIETY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

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COMPANIES HOUSE

THE ABBEYFIELD LEIGH SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Audrey Bent Edna Ashcroft (Director) Francis Rothwell M.B.E. (Director) George Bent Glynn Squires Melvyn Rothwell Margaret Bullough James Sims Kathleen Sims Malcolm Parr (Director) Steven Donlan Vicky Welch
Secretary	John France
Charity number	243592
Company number	00843675
Principal address	Abbeyfield House 57 - 61 Bond Street Leigh Lancashire WN7 1BT
Registered office	Unit 2 Beswick House Green Fold Way Leigh Lancashire WN7 3XJ
Auditors	Jackson Stephen LLP James House Stonecross Business Park Yew Tree Way Warrington Cheshire WA3 3JD
Bankers	HSBC Bank Plc 71 Bradshawgate Leigh Lancashire WN7 4NE

THE ABBEYFIELD LEIGH SOCIETY LIMITED

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THE ABBEYFIELD LEIGH SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 5 APRIL 2017

The trustees present their annual report, which also contains the requirements of a directors' report under the Companies Act 2006, and accounts for the year ended 5 April 2017.

Relevant administrative information is included separately at the front of these accounts.

Objectives and activities

The charity reviews its aims, objectives and activities each year to help ensure its focus is on its stated purposes. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims, objectives and in planning its future activities.

The charity's objects are to provide residential accommodation to the elderly in accordance with the principles of the Abbeyfield Society, in respect of which it is an affiliated member.

The aims of the Abbeyfield Society are to make older people's lives easier and more fulfilling. Since 1956 Abbeyfield volunteers have worked tirelessly to provide housing, support and companionship to older people in their local communities.

Abbeyfield residents enjoy life all the more because they know that the people who run their societies are dedicated volunteers who are doing this demanding work because they want to.

Considerable importance is placed upon the provision of quality accommodation for the residents and house-keepers.

The condition of the properties is under constant review and various improvements have been undertaken during the year.

Fire and health and safety regulations are monitored by the executive officer and it is the charity's policy to give priority to any improvements considered necessary. Any alterations are always treated with importance and granted a first charge on the charity's funds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year vacancies amounted to some 89 weeks due to residents moving out due to their deteriorating health and due to decorations of rooms; 91.0% utilisation of accommodation was achieved.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

Plans for future periods

There are in force schedules of repairs and re-decorations which are being complied with.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 31 March 1965. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 5 APRIL 2017

The trustees, three of whom were also the directors for the purpose of company law, who served during the year were:

Audrey Bent

Edna Ashcroft (Director)

Francis Rothwell M.B.E. (Director)

George Bent

Glynn Squires

Melvyn Rothwell

Margaret Bullough

James Sims

Kathleen Sims

Malcolm Parr (Director)

Steven Donlan

Vicky Welch

On 25 July 2017 Audrey Bent and George Bent resigned as directors of the charitable company and Edna Ashcroft and Malcolm Parr were appointed as directors.

The trustees are re-appointed at the annual general meeting on a 1/3 rota basis. New trustees are welcome and any interested party should apply to the secretary or any existing trustee. The society has in force a detailed induction schedule and agreement for new trustees; there is a liaison officer who is a person on the executive committee whose duty it is to ensure that the new trustees complete the induction schedule and agreement, the recruitment form, the request for reference form, and to ensure that they are made aware of the complaints procedure and the procedures to be followed in the event of assistance being required to deal with an emergency situation.

The trustees delegate the day to day management of the accommodation facilities to John France, company secretary and executive officer.

None of the trustees has any beneficial interest in the company.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 5 APRIL 2017

Statement of trustees' responsibilities

The trustees, three of whom are also the directors of The Abbeyfield Leigh Society Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 5 APRIL 2017

Auditor

A resolution proposing that Jackson Stephen LLP be reappointed as auditors of the company will be put to the members.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Malcolm Parr (Director)

Trustee

Dated: 15 December 2017

THE ABBEYFIELD LEIGH SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ABBEYFIELD LEIGH SOCIETY LIMITED

We have audited the accounts of The Abbeyfield Leigh Society Limited for the year ended 5 April 2017 set out on pages 7 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the statement of trustees' responsibilities, the trustees, 3 of whom are also the directors of The Abbeyfield Leigh Society Limited for the purposes of company law are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ABBEYFIELD LEIGH SOCIETY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Jackson Stephen LLP

Peter Atkinson F.C.A. (Senior Statutory Auditor)
for and on behalf of Jackson Stephen LLP

20 December 2017

Chartered Accountants
Statutory Auditor

James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

THE ABBEYFIELD LEIGH SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2017

	Notes	2017 £	2016 £
<u>Income and endowments from:</u>			
Donations	3	3,130	4,126
Incoming resources from charitable activities	4	263,312	271,083
Investment income receivable	5	5,203	5,280
Other income	6	87	-
Total income		<u>271,732</u>	<u>280,489</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>212,576</u>	<u>222,349</u>
Net gains on investments	11	<u>23,370</u>	-
Net movement in funds		<u>82,526</u>	<u>58,140</u>
Fund balances at 6 April 2016		<u>789,515</u>	<u>731,375</u>
Fund balances at 5 April 2017		<u><u>872,041</u></u>	<u><u>789,515</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

BALANCE SHEET

AS AT 5 APRIL 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	13		154,106		175,316
Current assets					
Debtors	15	9,224		10,167	
Investments	16	711,145		604,760	
Cash at bank and in hand		25,824		24,165	
		<u>746,193</u>		<u>639,092</u>	
Creditors: amounts falling due within one year	17	<u>(25,817)</u>		<u>(22,452)</u>	
Net current assets			720,376		616,640
Total assets less current liabilities			874,482		791,956
Creditors: amounts falling due after more than one year	18		(2,441)		(2,441)
Net assets			<u>872,041</u>		<u>789,515</u>
Income funds					
Unrestricted funds			872,041		789,515
			<u>872,041</u>		<u>789,515</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 15 December 2017



Malcolm Parr (Director)
Trustee

Company Registration No. 00843675

THE ABBEYFIELD LEIGH SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2017

1 Accounting policies

Charity information

The Abbeyfield Leigh Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, Beswick House, Green Fold Way, Leigh, Lancashire, WN7 3XJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 5 April 2017 are the first accounts of The Abbeyfield Leigh Society Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 6 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the trustees have amended certain accounting policies to comply with FRS 102. The trustees have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2017

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold buildings	5% on cost per annum
Leasehold property	5% on cost per annum
Fixtures, fittings & equipment	25% reducing balance basis per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2017

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Investments

Current asset investments consist of interest bearing bank deposit accounts. Interest is included on an accruals basis.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. No critical accounting estimates or judgements have been made by the trustees in preparing these financial statements.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2017

3 Donations

	2017	2016
	£	£
Donations and gifts	3,130	4,126

4 Incoming resources from charitable activities

	2017	2016
	£	£
Provision of accommodation - income from residents' charges	263,312	271,083

5 Investment income receivable

	2017	2016
	£	£
Income from investments	4,845	1,203
Bank interest receivable	358	4,077
	5,203	5,280

6 Other income

	2017	2016
	£	£
Other income	87	-
	87	-
For the year ended 5 April 2016	-	-

THE ABBEYFIELD LEIGH SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2017

7 Charitable activities

	Provision of accommodation £	Total 2017 £	2016 £
Staff costs	99,661	99,661	100,335
Depreciation	33,747	33,747	33,311
Governance costs	5,189	5,189	4,899
Telephone	788	788	882
Property rates & insurance	7,678	7,678	11,092
Light & heat	12,955	12,955	13,630
Housekeeping	25,440	25,440	26,120
Repairs & maintenance	10,153	10,153	13,489
Printing, postage, stationery and advertising	1,649	1,649	2,057
Legal and accountancy fees	7,475	7,475	7,469
Subscriptions	5,732	5,732	5,991
Sundry expenses	2,109	2,109	3,074
	<u>212,576</u>	<u>212,576</u>	<u>222,349</u>
Analysis by fund			
Unrestricted funds	<u>212,576</u>	<u>212,576</u>	
	<u>212,576</u>	<u>212,576</u>	
For the year ended 5 April 2016			
Unrestricted funds	<u>222,349</u>		<u>222,349</u>
	<u>222,349</u>		<u>222,349</u>

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2017 £	2016 £
Fees payable for the audit of the company's annual accounts	<u>3,578</u>	<u>3,524</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

During the year the charity reimbursed Francis Rothwell £30 (2016: £47), a trustee, in relation to travelling and other expenditure incurred.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2017

10 Employees

The average monthly number employees during the year was:

	2017 Number	2016 Number
Care assistants	5	5
Management	3	3
	<u>8</u>	<u>8</u>

Their aggregate remuneration comprised:

	2017 £	2016 £
Wages and salaries	96,518	95,885
Social security costs	3,143	4,450
	<u>99,661</u>	<u>100,335</u>

No employee received emoluments of more than £60,000 (2016 : None).

The total amount of employee benefits (including employer pension contributions and social security costs) received by key management personnel for their services to the charity was £12,198 (2016: £11,825).

11 Net gains/(losses) on investments

	2017 £	2016 £
Fair value gains on investments	<u>23,370</u>	<u>-</u>

12 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

THE ABBEYFIELD LEIGH SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2017

13 Tangible fixed assets

	Freehold buildings	Leasehold property	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 6 April 2016	480,127	140,015	69,349	689,491
Additions	-	6,912	5,625	12,537
At 5 April 2017	480,127	146,927	74,974	702,028
Depreciation and impairment				
At 6 April 2016	418,846	32,662	62,667	514,175
Depreciation charged in the year	24,006	7,337	2,404	33,747
At 5 April 2017	442,852	39,999	65,071	547,922
Carrying amount				
At 5 April 2017	37,275	106,928	9,903	154,106
At 5 April 2016	61,281	107,353	6,682	175,316

14 Financial instruments

	2017 £	2016 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,967	4,074
Equity instruments measured at cost less impairment	711,145	604,760
Carrying amount of financial liabilities		
Measured at amortised cost	28,258	24,893

15 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	2,967	4,074
Prepayments and accrued income	6,257	6,093
	9,224	10,167

THE ABBEYFIELD LEIGH SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2017

16 Current asset investments

	2017 £	2016 £
Listed investments	370,742	343,498
Unlisted investments	340,403	261,262
	<u>711,145</u>	<u>604,760</u>

17 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	8,467	7,313
Accruals and deferred income	17,350	15,139
	<u>25,817</u>	<u>22,452</u>

18 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	<u>2,441</u>	<u>2,441</u>

The conditional grant from Abbeyfield Society is only repayable in the event of The Abbeyfield (Leigh) Society Limited ceasing to exist.

19 Share capital

The charity has no share capital, being a company limited by guarantee. Each member guarantees to contribute an amount not exceeding £1 in the event of a winding up situation.

20 Related party transactions

There were no disclosable related party transactions during the year (2016- none).