



Company Registration No. 843406

Registered in England and Wales

**AREVA SWITCHGEAR LIMITED**

**Report and Financial Statements**

**For the Year Ended**

**31 December 2009**

MONDAY



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**REPORT AND FINANCIAL STATEMENTS DECEMBER 2009**

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**OFFICERS**

**DIRECTORS**

M Williams

I MacDonald

**SECRETARY**

I MacDonald

**REGISTERED OFFICE**

St Leonards Avenue

Stafford

Staffordshire, UK

ST17 4LX

## **DIRECTORS' REPORT**

The directors present their report on the affairs of the company, together with financial statements, for the year ended 31 December 2009

### **BUSINESS REVIEW**

The company has been dormant throughout year ended 31 December 2009 and the preceding financial year in accordance with section 1169 of the Companies Act 2006

During the year, AREVA SA, the ultimate holding company decided to sell AREVA T&D Holding SA. Following the implemented sale process, AREVA Executive Board has begun negotiations with the Alstom-Schneider Electric Consortium. In January 2010, a Share Purchase Agreement was signed between AREVA Group and a consortium of Alstom-Schneider Electric, defining the legal and financial conditions of the sale of AREVA T&D Holding SA. On 26 March 2010, the European Commission gave their clearance for the joint acquisition by Schneider Electric and Alstom of AREVA's Transmission & Distribution business. The closing of the transaction remains subject to the approvals of competition authorities in some countries and of the French Commission des Participations et des Transferts (CPT). At closing of the transaction, all AREVA T&D legal entities will be transferred to a temporary joint acquisition vehicle financed by both buyers. In the months following the closing, teams and assets to be allocated to Schneider Electric would gradually be transferred.

### **DIRECTORS**

The directors who served during the period were as follows

M Williams

I MacDonald

Approved by the Board of Directors  
and signed on behalf of the Board

A handwritten signature in black ink, appearing to be 'M Williams', with a long horizontal stroke extending to the right.

M Williams  
Director

23 April 2010

# AREVA SWITCHGEAR LIMITED

## BALANCE SHEET 31 December 2009

	31 December 2009 £000	31 December 2008 £000
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	1	1
<b>NET ASSETS</b>	1	1
<b>CAPITAL AND RESERVES</b>		
Profit and loss account	1	1
<b>SHAREHOLDERS' FUNDS</b>	1	1

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

### AUDIT EXEMPTION STATEMENT

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### DIRECTORS' RESPONSIBILITIES:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements on pages 3 and 4 were approved and authorised for issue by the Board of Directors on 23 April 2010 and signed on its behalf by



M Williams  
Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 December 2009****1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historic cost convention in accordance with applicable United Kingdom law and accounting standards

**2. ULTIMATE PARENT COMPANY**

The company's ultimate parent company and ultimate controlling party is AREVA SA, a company incorporated in France. The largest and smallest group in which the results of the company are consolidated is that headed by AREVA SA. Copies of the group accounts of AREVA SA can be obtained from 27-29 Rue Le Peletier, Paris 75009, France or via the website at [www.areva.com](http://www.areva.com)

**3. POST BALANCE SHEET EVENTS**

In January 2010, a Share Purchase Agreement was signed between AREVA Group and a consortium of Alstom-Schneider Electric, defining the legal and financial conditions of the sale of AREVA T&D Holding SA. On 26 March 2010, the European Commission gave their clearance for the joint acquisition by Schneider Electric and Alstom of AREVA's Transmission & Distribution business. The closing of the transaction remains subject to the approvals of competition authorities in some countries and of the French Commission des Participations et des Transferts (CPT). At closing of the transaction, all AREVA T&D legal entities will be transferred to a temporary joint acquisition vehicle financed by both buyers. In the months following the closing, teams and assets to be allocated to Schneider Electric would gradually be transferred.