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**JOHN WILKES ELECTRICAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st March 2000**

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**JOHN WILKES ELECTRICAL LIMITED**

**Auditors' report to  
John Wilkes Electrical Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

*Baker & Co*

Baker & Co  
Registered Auditors  
Chartered Accountants  
Arbor House  
Broadway North  
Walsall  
WS1 2AN

*12 October* .....2000

## JOHN WILKES ELECTRICAL LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	£	2000 £	£	1999 £
<b>Fixed assets</b>					
Tangible assets	2		4,794		5,861
<b>Current assets</b>					
Stocks		43,051		58,515	
Debtors (all due within one year)		81,345		55,864	
Cash at bank and in hand		32		1,305	
			124,428		115,684
<b>Creditors:</b> amounts falling due within one year		(38,457)		(23,845)	
<b>Net current assets</b>			85,971		91,839
<b>Total assets less current liabilities</b>			90,765		97,700
<b>Provision for liabilities and charges</b>			-		(500)
			90,765		97,200
<b>Capital and reserves</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			85,765		92,200
<b>Total shareholders' funds</b>			90,765		97,200

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 12th Oct 2000 and signed on its behalf by:

  
M Collins  
Director

**JOHN WILKES ELECTRICAL LIMITED**  
**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**31st March 2000**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% per annum on reducing balance basis
Fixtures and fittings	20% per annum on reducing balance basis

**2 Fixed assets**

<b>Cost</b>	<b>Tangible fixed assets £</b>
31st March 1999 and 31st March 2000	31,630
<b>Depreciation</b>	
31st March 1999	25,769
Charge for the year	1,067
31st March 2000	26,836
<b>Net book amount</b>	
31st March 2000	4,794
31st March 1999	5,861

**JOHN WILKES ELECTRICAL LIMITED**  
**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

31st March 2000

**3 Creditors:**

	2000 £	1999 £
<b>Secured creditors</b>		
Small company secured creditors	<u>14,702</u>	<u>4,722</u>

**4 Called up share capital**

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

**5 Ultimate parent undertaking**

The company's ultimate parent undertaking at the balance sheet date was Howard Butler Limited, a company registered in England.