

Registered number  
00842798

Vaux Tyres Limited  
Abbreviated Accounts  
30 June 2015

WEDNESDAY



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30/03/2016

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COMPANIES HOUSE

**Vaux Tyres Limited****Registered number:**

00842798

**Abbreviated Balance Sheet  
as at 30 June 2015**


	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	40,193	40,368
<b>Current assets</b>			
Stocks		3,300	3,300
Debtors		12,380	13,236
Cash at bank and in hand		19,298	23,322
		<u>34,978</u>	<u>39,858</u>
<b>Creditors: amounts falling due within one year</b>		(65,726)	(78,563)
<b>Net current liabilities</b>		<u>(30,748)</u>	<u>(38,705)</u>
<b>Total assets less current liabilities</b>		<u>9,445</u>	<u>1,663</u>
<b>Provisions for liabilities</b>		(2,578)	(2,252)
<b>Net assets/(liabilities)</b>		<u>6,867</u>	<u>(589)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,700	1,700
Profit and loss account		5,167	(2,289)
<b>Shareholders' funds</b>		<u>6,867</u>	<u>(589)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr P T Harvey  
Director

Approved by the board on 21 March 2016

**Vaux Tyres Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Vaux Tyres Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2014	89,647
Additions	<u>2,998</u>
At 30 June 2015	<u>92,645</u>

**Depreciation**

At 1 July 2014	49,279
Charge for the year	<u>3,173</u>
At 30 June 2015	<u>52,452</u>

**Net book value**

At 30 June 2015	<u>40,193</u>
At 30 June 2014	<u>40,368</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,700	<u>1,700</u>	<u>1,700</u>
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