

Registered number
841813

A & I Holmes & Co Limited

Abbreviated Accounts

30 April 2009

SATURDAY



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21/11/2009

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COMPANIES HOUSE

A & I Holmes & Co Limited
Abbreviated Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	937	1,102
Current assets			
Stocks		19,963	25,455
Debtors		26,225	27,706
Cash at bank and in hand		3,633	6,117
		<u>49,821</u>	<u>59,278</u>
Creditors: amounts falling due within one year		(29,397)	(32,542)
Net current assets		<u>20,424</u>	<u>26,736</u>
Net assets		<u>21,361</u>	<u>27,838</u>
Capital and reserves			
Called up share capital	3	5,100	5,100
Profit and loss account		16,261	22,738
Shareholders' funds		<u>21,361</u>	<u>27,838</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


H C Grundy

Director

Approved by the board on 3 November 2009

A & I Holmes & Co Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Office equipment	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

Cost

At 1 May 2008	£	11,185
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At 30 April 2009	£	11,185
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Depreciation

At 1 May 2008	£	10,083
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Charge for the year	£	165
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At 30 April 2009	£	10,248
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Net book value

At 30 April 2009	£	937
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At 30 April 2008	£	1,102
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3 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	5,100	5,100	5,100	5,100

4 Transactions with directors

Mrs M W Holmes has made an interest-free loan to the company totalling £22,782, repayable on demand.