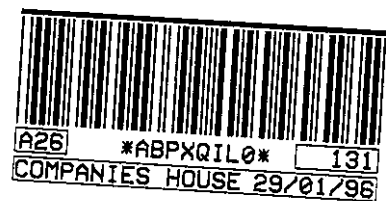


841682

LITTLER INVESTMENTS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

5th April 1995



LITTLER INVESTMENTS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

5th April 1995

DIRECTORS

Mrs.A.G.M. Littler
Mr.E.J. Littler
Mrs.F. Currie
Mrs.I.M. Pienaar

SECRETARY

Mrs.A.G.M. Littler

REGISTERED OFFICE

Three Bridges, Wellesbourne, Warwickshire.

COMPANY NUMBER

841682 (England and Wales)

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LITTLER INVESTMENTS LIMITED

BALANCE SHEET

AT 5th April 1995

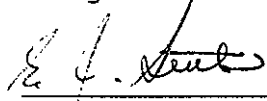
	Notes	1995	1994
		£	£
Fixed Assets	2	91,195	91,195
Current Assets:			
Debtors		2,639	62
Cash & Bank Balances		42,404	39,707
		-----	-----
		45,043	39,769
Less Current Liabilities			
due within One Year	(43,171)	(38,392)	
		-----	-----
Net Current Assets		1,872	1,377
		-----	-----
		£ 93,067	£ 92,572
		=====	=====
Capital and Reserves:			
Share Capital	3	5,000	5,000
Profit and Loss Account		88,067	87,572
		-----	-----
		£ 93,067	£ 92,572
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. No shareholders have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemption conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the financial statements the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The accounts were approved by the Board of Directors on 18th January 1996 and signed on its behalf.


 _____ Director
 Mr. E.J. Littler

LITTLER INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS

AT 5th April 1995

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced amount of goods and services provided net of value added tax and, in the case of long term contracts, the value of work done during the year. All turnover arises in the United Kingdom.

2. FIXED ASSETS

COST	Cost 1994 £	Additions £	Disposal £	Cost 1995 £	
Land	40,655	-	-	40,655	
Buildings	50,540	-	-	50,540	
	-----	-----	-----	-----	
Total	91,195	-	-	91,195	
	-----	-----	-----	-----	
DEPRECIATION	b/fwd from 1994 £	Charge for year £	Write Back on Sale £	c/fwd 1995 £	NET BOOK VALUE £
Land	-	-	-	-	40,655
Buildings	-	-	-	-	50,540
	-----	-----	-----	-----	-----
Total	-	-	-	-	£ 91,195
	-----	-----	-----	-----	=====

3. CALLED UP SHARE CAPITAL

	1995 £	1994 £
Authorised ordinary shares of £1 each	5,000	5,000
	=====	=====
Allotted, issued and fully paid ordinary shares of £1 each	5,000	5,000
	=====	=====