

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

A & H WYLIE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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A & H WYLIE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS: H Wylie
A Wylie

SECRETARY: R Wylie

REGISTERED OFFICE: Crutch Farm
Crutch Lane
Elmbridge
Droitwich
Worcs
WR9 0BG

REGISTERED NUMBER: 00841509

ACCOUNTANTS: Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		267,660		300,342
CURRENT ASSETS					
Stocks		196,737		226,289	
Debtors		18,346		27,288	
Cash at bank		166,392		159,254	
		<u>381,475</u>		<u>412,831</u>	
CREDITORS					
Amounts falling due within one year		<u>80,839</u>		<u>61,909</u>	
NET CURRENT ASSETS			<u>300,636</u>		<u>350,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			568,296		651,264
CREDITORS					
Amounts falling due after more than one year			(71,167)		(121,532)
PROVISIONS FOR LIABILITIES			<u>(33,880)</u>		<u>(39,251)</u>
NET ASSETS			<u>463,249</u>		<u>490,481</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>458,249</u>		<u>485,481</u>
SHAREHOLDERS' FUNDS			<u>463,249</u>		<u>490,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

A & H WYLIE LIMITED (REGISTERED NUMBER: 00841509)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2013 and were signed on its behalf by:

H Wylie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Farm improvements	- 4% on cost
Implements	- 25% on reducing balance
Motor lorries	- 25% on reducing balance
Tractors	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	873,229
Additions	29,075
At 31 March 2013	<u>902,304</u>
DEPRECIATION	
At 1 April 2012	572,887
Charge for year	<u>61,757</u>

At 31 March 2013
NET BOOK VALUE
At 31 March 2013
At 31 March 2012

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634,644
267,660
366,984
366,984

A & H WYLIE LIMITED (REGISTERED NUMBER: 00841509)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.