

Chartered Accountants

Ballard|Dale|Syree|Watson
LLP



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ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

A & H WYLIE LIMITED



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Ballard Dale Syree Watson LLP is a limited liability partnership registered in England with registered no **OC302548**

Members **GW Ballard EH Peters JA Syree JE Syree MA Watson** Consultants **MJ Bolton DB Dale JA Randall**

Registered to carry out audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales

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FOR THE YEAR ENDED 31 MARCH 2012**

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A & H WYLIE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: H Wylie
A Wylie

SECRETARY: R Wylie

REGISTERED OFFICE. Crutch Farm
Crutch Lane
Elmbridge
Droitwich
Worcs
WR9 0BG

REGISTERED NUMBER: 00841509

ACCOUNTANTS: Ballard Dale Syree Watson LLP
11c Kingswood Road
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Droitwich
Worcestershire
WR9 0QH

A & H WYLIE LIMITED (REGISTERED NUMBER 00841509)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	300,342	259,700
CURRENT ASSETS			
Stocks		226,289	175,542
Debtors		27,288	98,406
Cash at bank		159,254	97,169
		<u>412,831</u>	<u>371,117</u>
CREDITORS			
Amounts falling due within one year		<u>61,909</u>	<u>101,851</u>
NET CURRENT ASSETS		<u>350,922</u>	<u>269,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>651,264</u>	<u>528,966</u>
CREDITORS			
Amounts falling due after more than one year		(121,532)	(93,665)
PROVISIONS FOR LIABILITIES		<u>(39,251)</u>	<u>(31,199)</u>
NET ASSETS		<u><u>490,481</u></u>	<u><u>404,102</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>485,481</u>	<u>399,102</u>
SHAREHOLDERS' FUNDS		<u><u>490,481</u></u>	<u><u>404,102</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & H WYLIE LIMITED (REGISTERED NUMBER 00841509)

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31. 10 2012 and were signed on its behalf by


H Wylie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Farm improvements	- 4% on cost
Implements	- 25% on reducing balance
Motor lorries	- 25% on reducing balance
Tractors	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & H WYLIE LIMITED (REGISTERED NUMBER: 00841509)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	797,255
Additions	110,974
Disposals	<u>(35,000)</u>
At 31 March 2012	<u>873,229</u>
DEPRECIATION	
At 1 April 2011	537,555
Charge for year	70,332
Eliminated on disposal	<u>(35,000)</u>
At 31 March 2012	<u>572,887</u>
NET BOOK VALUE	
At 31 March 2012	<u>300,342</u>
At 31 March 2011	<u>259,700</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>5,000</u>	2011 £ <u>5,000</u>
5,000	Ordinary			