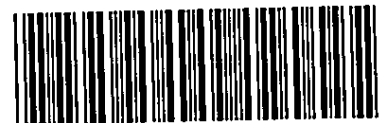


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John Jarrold Trust Limited
Annual report and financial statements
For the year ended
5 April 2009

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John Jarrold Trust Limited

Financial statements

Year ended 5 April 2009

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John Jarrold Trust Limited

Trustees' annual report

The trustees present their report and audited financial statements for the year ended 5 April 2009.

Registered charity name John Jarrold Trust Limited

Charity number 242029

Company registration number 00841127

Whitefriars
Norwich
Norfolk
NR3 1SH

Trustees A C Jarrold (Chairman)
R E Jarrold
P J Jarrold
Mrs D J Jarrold
Mrs J Jarrold
Mr K W Jarrold
Mrs W A L Jarrold
Ms L C Jarrold

Secretary Ms L C Jarrold

Auditor Lovewell Blake
Chartered Accountants
& Statutory Auditor
102 Prince of Wales Road
Norwich
Norfolk
NR1 1NY

Bankers Barclays Bank Plc
5-7 Red Lion Street
Norwich
Norfolk
NR1 3QH

John Jarrold Trust Limited

Trustees' annual report (continued)

Year ended 5 April 2009

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 March 1965 and registered as a charity on 10 May 1965. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and appointment of Trustees

The trustees are also directors of the company for the purposes of company law and under the company's Articles are known as members of the Council. Under the requirements of the Memorandum and Articles of Association one third of the trustees are required to retire from office each year and are eligible for re-election at the next Annual General Meeting.

Mr K W Jarrold, Mr P J Jarrold and Mrs W A L Jarrold retire by rotation and, being eligible, offer themselves for re-election.

In looking for new trustees of the Board the trustees will bear in mind the experience and qualification of possible candidates. The successful candidates are elected by a meeting of the existing trustees.

Trustee induction and training

New trustees will be provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the charity
- Charity Commission guidance notes CC3 - "Responsibilities of Charity Trustees"

In addition trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The trustees consider that there are no major strategic or business risks which would effect the ongoing operation of the charity.

Organisational structure

The company is governed by the trustees, who meet twice a year to consider the applications received for funding and to authorise payment of the grants approved. Grants up to £250 can be approved by the Chairman and Secretary between meetings and these are then ratified at the next trustees' meeting.

Related parties

The company receives investment income from Jarrold & Sons Limited, a company in which the trustees have a beneficial interest.

Objectives and activities

The object for which the trust is established is the promotion, support and advancement of charitable purposes of all kinds and in particular of education and research in all or any of the natural sciences.

Public benefit

In considering each application for donations the Trustees assess whether the aims of the organisation or individual to be supported provide a true public benefit. By assessing each application within the Trustees established categories for donations it is considered that it can be established in a straightforward manner whether the public benefit criteria are met. Applications which do not meet the criteria in the judgement of the Secretary are not put forward for consideration.

John Jarrold Trust Limited

Trustees' annual report (continued)

Year ended 5 April 2009

Achievements and performance

The trustees note that Jarrold & Sons Limited decreased the dividends paid during the year, thus reducing the ability of the trust to support activities and has therefore seen a reduction in grants paid during the year.

Financial review

Income totalled £120,295 and after making donations totalling £108,665 and incurring administration costs of £15, the net incoming resources for the year amounted to £12,245, as shown on page 7. The trustees consider the year end financial position to be satisfactory.

Investment policy

All investments, which are held in accordance with the powers available to the trustees, are held in the ordinary or preference shares of Jarrold & Sons Ltd.

Reserves policy

The charity is totally reliant on investment income to fund its charitable activities. It is the policy of the charity that, excluding funds invested, funds should be maintained at a level that enables it to meet future commitments until further dividend income is received. Free reserves at the year end amounted to £20,740 after providing for all grants committed by the year end.

Plans for future periods

The company's future activities will continue to be on a similar basis supporting a spread of activities across the different sectors, with special emphasis on support to Norwich and Norfolk charities.

Trustees

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Statement of trustees' responsibilities

The trustees (who are also directors of John Jarrold Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

John Jarrold Trust Limited

Trustees' annual report (continued)

Year ended 5 April 2009

Responsibilities of the trustees *(continued)*

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

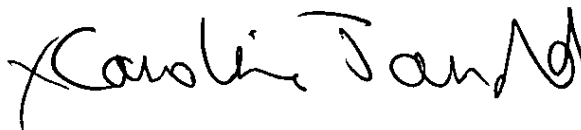
Auditor

The auditor, Lovewell Blake, is willing to continue in office and a resolution to reappoint them will be proposed at the annual general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees



Ms L C Jarrold
Secretary

25 June 2009

John Jarrold Trust Limited

Independent auditor's report to the members of John Jarrold Trust Limited

Year ended 5 April 2009

We have audited the financial statements of John Jarrold Trust Limited for the year ended 5 April 2009 on pages 7 to 15. These financial statements have been prepared under the accounting policies set out therein, and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The trustees' (who are also directors of John Jarrold Trust Limited for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that they give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report (continued) and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

John Jarrold Trust Limited

Independent auditor's report to the members of John Jarrold Trust Limited (continued)

Year ended 5 April 2009

Opinion

In our opinion:

- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006;
- the financial statements give a true and fair view of the state of the charitable company's affairs as at 5 April 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the information given in the Trustees' Annual Report (Continued) is consistent with the financial statements.



C H DICKER FCA DCHA (Senior
Statutory Auditor)

For and on behalf of
LOVEWELL BLAKE
Chartered Accountants
& Statutory Auditor

102 Prince of Wales Road
Norwich
Norfolk
NR1 1NY

10 July 2009

John Jarrold Trust Limited

Statement of financial activities (incorporating the income and expenditure account)

Year ended 5 April 2009

	Note	Total Funds 2009 £	Total Funds 2008 £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	—	50
Investment income	3	120,925	129,234
Total incoming resources		<u>120,925</u>	<u>129,284</u>
Resources expended			
Charitable activities	4	(108,680)	(132,118)
Total resources expended		<u>(108,680)</u>	<u>(132,118)</u>
Net incoming/(outgoing) resources for the year and net income/(expenditure) for the year		12,245	(2,834)
Reconciliation of funds			
Total funds brought forward		1,425,315	1,428,149
Total funds carried forward		<u>1,437,560</u>	<u>1,425,315</u>

The notes on pages 9 to 15 form part of these financial statements.

John Jarrold Trust Limited


Balance sheet

5 April 2009

	Note	2009 £	£	2008 £	£
Fixed assets					
Investments	7		1,416,820		1,416,820
Current assets					
Cash at bank		33,140		18,945	
Creditors: Amounts falling due within one year	8	<u>(12,400)</u>		<u>(10,450)</u>	
Net current assets			20,740		8,495
Total assets less current liabilities			<u>1,437,560</u>		<u>1,425,315</u>
Funds					
Unrestricted income funds	10		<u>1,437,560</u>		<u>1,425,315</u>
Total funds			<u>1,437,560</u>		<u>1,425,315</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the trustees on the 25 June 2009 and are signed on their behalf by:


A C Jarrold
Director


R E Jarrold
Director

The notes on pages 9 to 15 form part of these financial statements.

John Jarrold Trust Limited

Notes to the financial statements

Year ended 5 April 2009

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Investment income is included when receivable.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

(e) Fixed assets

The value of investments held as fixed assets is reviewed annually by the trustees.

2. Voluntary income

	Total Funds 2009 £	Total Funds 2008 £
Donations	—	50

3. Investment income

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Equity holding	119,492	119,492	126,204
Bank interest receivable	1,433	1,433	3,030
	<u>120,925</u>	<u>120,925</u>	<u>129,234</u>

John Jarrold Trust Limited

Notes to the financial statements

Year ended 5 April 2009

4. Costs of charitable activities by activity type

	Grant funding activities £	Support costs £	Total Funds 2009 £	Total Funds 2008 £
Grants (note 13)	108,665	—	108,665	132,103
Sundry expenses	—	15	15	15
	<u>108,665</u>	<u>15</u>	<u>108,680</u>	<u>132,118</u>

5. Staff costs and emoluments

No salaries or wages have been paid to employees, including the trustees, during the year.

No payments by way of dividends or expenses have been made to any trustee.

6. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

7. Investments

Movement in market value

	2009 £	2008 £
Market value at 6 April 2008	1,416,820	1,416,820
Market value at 5 April 2009	<u>1,416,820</u>	<u>1,416,820</u>
Historical cost at 5 April 2009	<u>64,460</u>	<u>64,460</u>

Investments in individual entities held at 5 April 2009 which are over 5% of portfolio by value are:

Jarrold & Sons Limited

186,001 £1 Cumulative Preference Shares - £74,400 (2008 - £74,400). 671,210 £1 Ordinary Shares - £1,342,420 (2008 - £1,342,420).

The company's interests in the share capital of Jarrold & Sons Limited comprises 14.2% of the ordinary share capital and 10.6% of the preference share capital. (2008 14.2% and 10.6% respectively).

The value of the shares in Jarrold & Sons Limited is reviewed annually by the trustees.

8. Creditors: Amounts falling due within one year

	2009 £	2008 £
Grants payable	<u>12,400</u>	<u>10,450</u>

9. Future commitments

Donations totalling £20,080 had been approved and committed by the trustees at the year end. £12,400 of this has been included as a liability at the year end as it is unconditional. The other £7,680 has not been included in liabilities as it is conditional upon certain future events.

John Jarrold Trust Limited

Notes to the financial statements

Year ended 5 April 2009

10. Unrestricted income funds

	Balance at 6 April 2008 £	Incoming resources £	Outgoing resources £	Balance at 5 April 2009 £
Revaluation fund	1,352,360	—	—	1,352,360
General Funds	72,955	120,925	(108,680)	85,200
	<u>1,425,315</u>	<u>120,925</u>	<u>(108,680)</u>	<u>1,437,560</u>

11. Analysis of net assets between funds

	Investments £	Total £
Unrestricted Income Funds	<u>1,437,560</u>	<u>1,437,560</u>
Total Funds	<u>1,437,560</u>	<u>1,437,560</u>

12. Related party transactions

During the year the company received investment income of £119,492 from Jarrold and Sons Limited, a company in which the trustees have a beneficial interest. Jarrold and Sons also paid £1,290 on behalf of the company in respect of audit fees and provides management and secretarial support and office accommodation.

John Jarrold Trust Limited

Notes to the financial statements

Year ended 5 April 2009

13. Grants

	2009	
	£	£
Education		
Taverham High School	25	
Wymondham High School	25	
Framingham Earl High School	25	
Wymondham College	25	
Earlham High School	25	
Norwich High School	25	
Thorpe St Andrew School	25	
Eaton City of Norwich School	25	
Notre Dame High School	25	
Hethersett High School	25	
Norwich School	25	
Hellesdon High School	25	
Hewett/Framingham Earl 6th Form	25	
Costessey High School	25	
The Blyth Jex School	25	
Sprowston Community High School	25	
Arkwright Scholarship Trust	1,800	
Avenue Junior School	250	
City College Norwich	75	
Friends of Norwich Museums	1,000	
Harford Manor School	1,000	
Hewett School Specialist School Status	5,000	
Norfolk CC - English Language Support	250	
Norwich School (Moonwalker)	500	
Norwich School Iceland Research Expedition	100	
Old Buckenham Hall	1,000	
Red Balloon Learner Centre	5,000	
Royal Norfolk Agricultural Association (Spring Fling)	500	
Rotary Technology Tournament	150	
Sheringham High School	165	
Sprowston Community High School	1,000	
St Michael's V.A. Junior School (Family & Community Room)	500	
UEA Sebald Conference (School of Lit & Creative Writing)	500	
Wayland Community High School	200	
Wensum Junior School	150	
		19,540
Arts		
Britten Sinfonia	2,500	
Broadland Music Festival	200	
City College (production of The Boyfriend)	100	
Community Music East	500	
Cromer & Sheringham Brass	250	
East Anglian Brass Band Assn.	250	
Hungate Medieval Art	1,000	
Lowestoft Hospital, Friends of	250	
Maddermarket Theatre	1,000	
Mid Norfolk Singers	250	
Norfolk & Norwich Festival	5,000	
Northern Ballet Theatre	1,000	
		12,300
Carried forward		31,840

John Jarrold Trust Limited

Notes to the financial statements

Year ended 5 April 2009

13. Grants (continued)

	2009	
	£	£
Brought forward		31,840
Arts (continued)		
Norwich Cathedral Girls Choir	250	
Norwich Puppet Theatre	1,000	
Sewell Barn Theatre	1,000	
South Norfolk Youth Symphonic Band	500	
The Garage	1,000	
UEA - visit of Koblenz Choir	400	
Wymondham Music Festival	250	
		4,400
Social & Welfare		
Age Concern Norwich/Norfolk	2,500	
Army Benevolent Fund	500	
Bacton-on-Sea Village Hall	100	
Big C	1,000	
Big Issue	500	
BUILD	500	
Cathedral Camps	250	
Centre 81	100	
Combat Stress	500	
Community Action Norwich	200	
DeafBlind UK	600	
East Anglian Air Ambulance	1,000	
East Anglian Children's Hopsice Quidenham	1,000	
Embrace Young Mums	500	
Families House	1,000	
Family Matters	500	
House of Genesis	250	
Geographical Association Norfolk Branch	100	
Great Yarmouth & Waveney CONTACT	250	
Hamlet Centre	2,000	
HAND Partnership	250	
Helpful Horse Group	200	
Hethersett Jubilee Youth Group	500	
Independent Age	250	
Julian Housing Support Trust	500	
Kidzone Norwich City Council	500	
Larkman Magic Garden Project	250	
Leeway Norwich Women's Aid	500	
Livability (formerly John Grooms)	2,500	
Lyng Adventure Playground	250	
Magdalen Group	250	
Mancroft Advice Project (MAP)	1,350	
Matthew Project, The	1,000	
Museum of the Broads	1,000	
N&N Novi Sad Association	150	
Nancy Oldfield Trust	500	
NCH Action for Children	1,000	
Neatishead Victory Hall	1,000	
		25,300
Carried forward		61,540

John Jarrold Trust Limited

Notes to the financial statements

Year ended 5 April 2009

13. Grants (continued)

	2009	
	£	£
Brought forward		61,540
Social & Welfare (continued)		
Needham Coronation Village Hall	500	
NORCA	250	
Norfolk Association for the Disabled	250	
Norfolk Community Foundation	1,000	
Norfolk County Scout Council	750	
Norfolk Family Mediation Service	500	
Norfolk Fire & Rescue	500	
Norfolk Homemakers Project	250	
Norfolk International Projects (Eccles Hall School)	1,000	
Norfolk Sports & Cultural Federation	1,000	
Norfolk Street Pastors	500	
Norman Wanderers Football Club	250	
Norwich Door to Door	1,000	
Norwich Society	150	
NR5 Project	500	
One Parent Families	500	
Ormiston Trust	500	
People First of Norfolk	480	
Pennoyer's Restoration Fund	1,000	
Pregnancy Crisis Norfolk	500	
Prince's Trust	1,000	
Respite Association, The	250	
RNLI	250	
Sand Rose Project	250	
Sarah Smith World Transplant Games	250	
Scout Group - 1st Beetley	500	
Scout Group, 2nd Hellesdon	500	
Sheringham Community First Response Group	250	
Sheringham Museum Trust	250	
St Dunstons	500	
St Edmunds Societ	500	
Thetford Society	250	
Wellspring Family Centre	500	
		16,630
Environment		
CPRE Norfolk	2,000	
Norfolk Wildlife Trust	2,325	
Woodland Trust (local projects)	2,000	
		6,325
Medical		
Brain Research Trust	1,000	
Breast Cancer Campaign	500	
Dystonia Society	250	
		1,750
Carried forward		86,245

John Jarrold Trust Limited

Notes to the financial statements

Year ended 5 April 2009

13. Grants (continued)

	2009	
	£	£
Brought forward		86,245
Medical (continued)		
Fight for Sight	1,000	
Marie Curie Cancer Care	1,000	
Meningitis Trust	750	
National Society for Epilepsy	750	
Norfolk & Norwich University Hospital (neonatal care)	500	
Parkinsons Disease Society	1,000	
Prostate UK	500	
Samantha Dickson Research Trust	500	
St John's Ambulance	1,000	
Tapping House Hospice	370	
		7,370
Churches & Historic Buildings		
All Saints Church, Mettingham	500	
Caistor Church	2,000	
Christchurch PCC (New Catton)	500	
Fundenhall PCC (St Nicholas)	1,000	
Little Melton PCC	1,000	
Rockland St Mary Parish	200	
St Botolph's Church, Trunch	500	
St Georges Church - Tombland	1,000	
St John The Baptist, Lound	500	
St Peter's Church, Rocklands, Attleborough	500	
Wymondham Abbey Flower Festival	100	
		7,800
Developing Countries		
Computer Aid International	1,000	
Daniel Sluckin, research expedition to Indonesia	300	
Feed the Minds	250	
Freya Elliott (Girlguiding UK Trip to Peru)	200	
Harvest Help	500	
Mission Aviation Fellowship	500	
Rotary Club of Norwich (Polio Plus)	1,000	
Send a Cow	500	
VSO (Sarah Letts)	1,000	
Water Aid	1,000	
WWF-UK	1,000	
		7,250
		<u>108,665</u>