

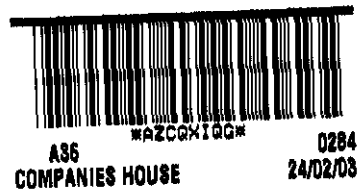
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JOHN JARROLD TRUST LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2002



JOHN JARROLD TRUST LIMITED

YEAR ENDED 5 APRIL 2002

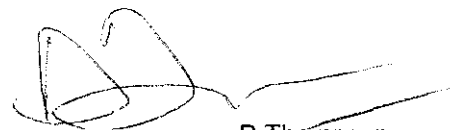
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JOHN JARROLD TRUST LIMITED

Notice is hereby given that the Annual General Meeting of the John Jarrold Trust Limited will be held at 9.30 am on Tuesday 25 June 2002 at Whitefriars, Norwich, to transact the following business:

1. To approve the minutes of the Annual General Meeting held on 17 July 2001.
2. To elect Directors:
Mr A C Jarrold and Mrs J Jarrold retire by rotation and, being eligible, offer themselves for re-election.
3. Financial Statements:
To receive and adopt the financial statements together with the Reports of the Directors and Auditors for the year ended 5 April 2002.
4. Auditors:
To re-appoint the auditors and to authorise the directors to fix the remuneration of the auditors.
5. To transact any other business of the company.



B. Thompson
Secretary

JOHN JARROLD TRUST LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charitable company limited by guarantee, incorporated on 15 March 1965 and registered as a charity on 10 May 1965.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees (Board of Directors):

A C Jarrold (Chairman)	Mrs J Jarrold
R E Jarrold	Mrs A G Jarrold
P J Jarrold	Mrs W A L Jarrold
Mrs D J Jarrold	

Secretary:

B Thompson

Registered Office and operation address:

Whitefriars, Norwich, NR3 1SH

Auditors:

Lovewell Blake, 102 Prince of Wales Road, Norwich

Bankers:

Barclays Bank Plc, Bank Plain, Norwich

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2002**

The trustees submit their report together with the audited financial statements for the year ended 5 April 2002.

Responsibilities of the trustees'

Company law requires the trustees, who are also the directors, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal objective

The object for which the trust is established is the promotion, support and advancement of charitable purposes of all kinds and in particular of education and research in all or any of the natural sciences.

Review of activities and results

Income totalled £106,509 and after making donations totalling £172,537 and incurring administration costs of £31, the net decrease in funds for the year amounted to £66,059 as shown on page 6. The year end financial position was satisfactory. Details of individual donations can be found in note 9 to the accounts.

The company's future activities will continue to be on a similar basis with special emphasis of the support to Norwich and East Anglian charities.

Reserves Policy

The charity is totally reliant on investment income to fund its charitable activities. It is the policy of the charity that, excluding funds invested, funds should be maintained at a level that equates to approximately six months of resources expended. At this level the trustees consider that they would be able to fund grant applications under consideration in the event of a significant drop in funding. Funds have fallen below this level owing to a reduction in investment income in the year and future grant commitments have been reduced accordingly.

Investment Policy

All investments, which are held in accordance with the powers available to the trustees, are held in the ordinary or preference shares of Jarrold & Sons Limited. The trustees consider the return on investments, at over 7% in the year, to be satisfactory.

Risk Review

The trustees consider that there are no major strategic or business risks which would effect the ongoing operation of the charity.

JOHN JARROLD TRUST LIMITED

REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 5 APRIL 2002

Grant Applications

The trustees meet twice a year to consider the applications received for funding and to authorise payment of the grants approved. Grants up to £250 can be approved by the Chairman and Secretary between meetings and these are then ratified at the next trustees' meeting.

Trustees and their Interests

The trustees named on page 2 held office throughout the year. R E Jarrold is also a director of Jarrold & Sons Limited in which this company holds investments.

In accordance with the Articles of Association, Mr A C Jarrold and Mrs J Jarrold will retire at the annual general meeting and, being eligible, they offer themselves for re-election.

Company Status

John Jarrold Trust Limited is a company limited by guarantee and is registered as a charity. At 5 April 2002 there were seven trustees, each of whom were liable to contribute a sum not exceeding £5 if required in the event of the company being wound up.

Taxation

The company has no liability to corporation tax or capital gains tax.

Auditors

Lovewell Blake are willing to continue in office and will offer themselves for re-election at the annual general meeting.

Exemption Statement

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

By Order of the Board



B Thompson
Secretary

25 June 2002

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JOHN JARROLD TRUST LIMITED

We have audited the financial statements of the John Jarrold Trust Limited for the year ended 5 April 2002 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out therein.

Respective responsibilities of the directors and auditors

As described in the Statement of Directors' Responsibilities the trustees, who are also the directors of the John Jarrold Trust Limited for the purposes of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent mis-statements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 5 April 2002 and the incoming resources and application of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



LOVEWELL BLAKE
Chartered Accountants
and Registered Auditors

102 Prince of Wales Road, Norwich

25 June 2002

JOHN JARROLD TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 5 APRIL 2002**

		Unrestricted Funds	
	Notes	2002 £	2001 £
Incoming Resources			
Investment income and interest	2	<u>106,509</u>	<u>171,549</u>
Resources Expended			
Charitable expenditure			
Grants payable	9	172,537	186,739
Administration		<u>31</u>	<u>23</u>
Total Resources Expended		<u>172,568</u>	<u>186,762</u>
Net Movement in Funds			
(Net expenditure for the year)		(66,059)	(15,213)
Fund balances brought forward at 6 April 2001		<u>1,533,188</u>	<u>1,548,401</u>
Fund balances carried forward at 5 April 2002		<u>1,467,129</u>	<u>1,533,188</u>

The notes set out on pages 8 to 15 form an integral part of these accounts.

JOHN JARROLD TRUST LIMITED**BALANCE SHEET AS AT 5 APRIL 2002**

	Notes	2002 £	2001 £
Fixed Assets			
Investments	3	1,416,820	1,416,820
Current Assets			
Debtors	4	4,363	11,411
Cash at bank		<u>45,946</u>	<u>104,957</u>
		<u>50,309</u>	<u>116,368</u>
Net Assets		<u>1,467,129</u>	<u>1,533,188</u>
Unrestricted Funds			
General funds		<u>1,467,129</u>	<u>1,533,188</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the trustees on 25 June 2002 and signed on their behalf by:


A C Jarrold
R E Jarrold

Directors

The notes set out on pages 8 to 15 form an integral part of these accounts

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2002**

1. Accounting Policies

- (a) The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), the Companies Act 1985 and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice" issued in October 2000.
- (b) Investments held as fixed assets comprising unquoted UK shares are revalued at the trustees' best estimate of market value by reference to dividend record at the balance sheet date.
- (c) Incoming resources from investments are included when receivable. Investment income includes tax credits recoverable.
- (d) Grants payable are recognised as expenditure in the period in which they become due for payment. Grants committed in future years, to be funded out of future income, are recorded in note 8.
- (e) Administration expenses represent the Companies House filing fee and bank charges. Other administration expenses are borne by Jarrold & Sons Limited.

2. Investment income and interest

	2002 £	2001 £
Equity holding	104,687	168,552
Bank deposit interest	<u>1,822</u>	<u>2,997</u>
	<u>106,509</u>	<u>171,549</u>

3. Investments

	Market Value 2002 and 2001 £	Cost 2002 and 2001 £
Unquoted UK investments		
Market value 6 April 2001 and 5 April 2002		
Jarrold & Sons Limited		
186,001 (2000 186,001) 4.7%		
£1 cumulative Preference Shares (40p per share)	74,400	20,610
671,210 (2000 671,210)		
£1 Ordinary Shares (£2 per share)	<u>1,342,420</u>	<u>43,850</u>
	<u>1,416,820</u>	<u>64,460</u>

The company's interests in the share capital of Jarrold & Sons Limited comprises 14.2% of the ordinary share capital and 10.6% of the preference share capital. (2001 14.2% and 10.6% respectively).

4. Debtors

	2002 £	2001 £
Income tax recoverable	<u>4,363</u>	<u>11,411</u>

5. Trustees' emoluments and expenses

No payments by way of dividends, remuneration or expenses have been made to any trustee.

6. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

7. Transactions with Trustees

During the year the company received investment income of £104,687 from Jarrold & Sons Limited, a company in which the trustees have a beneficial interest.

8. Future Commitments

Donations totalling £28,750 had been approved and committed by the trustees at the year end but are not due for payment until future years. The donations have not therefore been included as liabilities at the year end as they will be funded from future income. The donations will become payable as follows:

	£
Year ending 5 April 2003	<u>28,750</u>

JOHN JARROLD TRUST LIMITED

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2002

9. Grants payable

The Arts	£	£
Christopher Hepworth Organs Trust	5,000	
Southern Cathedrals Festival	1,000	
St Thomas' Church, Heigham (concerts)	250	
David Dane Spirit of Norfolk	250	
Nat Youth Music Theatre	100	
Norwich City Concert Band	100	
Norwich School of Art & Design	250	
Norfolk Contemporary Art Society	100	
Wymondham Music Week	250	
Rig-a-jig-jig	100	
Norfolk & Norwich Music Club	1,000	
Deepdale Jazz Festival	250	
Theatre Royal Norfolk Schools Project	2,000	
Norfolk Country Music Festival	1,000	
Norwich Arts Centre	1,000	
North Walsham Dramatic Society	250	
Norfolk Youth Brass Band	250	
East Anglian Brass Band Ass	250	
Frontier Publishing	150	
Folk Norfolk	250	
History of Advertising Trust	500	
Broadland Music Festival	250	
East Anglian Art Foundation	10,000	
N & N Festival - Britten Sinfonia	1,000	
Musical Keys	250	
Maddermarket Theatre	1,000	
The Norwich Prize	250	
Norwich School of Art & Design	100	
King's Lynn Festival	2,000	
Norfolk Broads Concert Band	500	
The King of Hearts	1,000	
Pilgrim Players	500	
Norfolk Music Works	500	
Northern Ballet Theatre	11,000	
Norfolk CC - Creative Writing Prize	200	
Wymondham Music Week	250	
East Anglian Brass Band Ass	250	
	<u>250</u>	
		43,350
Schools/Educational		
17 School prizes at £25 each	425	
UEA School of English & American Studies	2,000	
Angel Road Middle School	600	
Corton VCP School	500	
Downham Market High	500	
The Arkwright Scholarship Trust	750	
Oriel High School	100	
UEA Department of World Arts & Museology	100	
Thorpe St Andrew School	1,000	
Norfolk Steiner Education Initiative	100	
Eaton Hall School	150	
Harford Manor School	250	
Cawston VC Primary	50	
	<u>50</u>	
		6,525

Carried forward

49,875

JOHN JARROLD TRUST LIMITED

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2002

	£	£
Brought forward		49,875
Social Welfare & Community		
CLIC East Anglia	250	
Geographical Association Norfolk Branch	80	
1st Loddon Scouts Oregon 2002	50	
St Stephens Society	100	
Escape Artists	500	
Norwich Choi-Kuang-do	100	
1st Sandringham Guides	100	
Norfolk Junior Chess	100	
Guide Association	100	
Norfolk County Guide Association	200	
UEA Sports Park	8,000	
Army Benevolent Fund	250	
G Osborne England Rounders Tour	100	
NCC Norwich - YW Team (Y&C) LM	250	
Chequers Playgroup Fritton	100	
Holt Parent Toddler Group	100	
Norwich Market Place Ideas Competition	2,500	
Cathedral Camps	500	
Mangreen Trust	500	
RSPCA	500	
The Benjamin Foundation	500	
The Salvation Army	1,000	
Tapping House Hospice	1,000	
Sue Ryder Care	1,000	
Norwich Unemployed Support Trust	500	
West Norfolk Mencap	1,000	
Catholic Children Soc	250	
The Horstead Centre	500	
Assist Trust	250	
Breckland Special Olympic Group	250	
Hebron Trust	500	
Leeway Norwich Women's Refuge	500	
Purfleet Trust	500	
Families House	500	
Norwich Door to Door	1,000	
St Nicholas Hospice	1,000	
Headway	500	
Norfolk & Norwich Association for Blind	1,000	
The Princes Trust	2,000	
Norwich Sea Cadets	57	
Royal British Legion	100	
Bowthorpe Scout Group	100	
Sotterley Charitable Trust	250	
Swaffham MS Therapy Centre	100	
Centre for Christian Care & Counselling	100	
Sick Children's Trust	100	
Rotary Club of Norwich St Edmund	250	
Buckingham Emergency Food Appeal	200	
Barry Wright Trust Fund	100	
N&N Novi Sad Association	150	
Carried forward	29,637	49,875

JOHN JARROLD TRUST LIMITED

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2002

	£	£
Brought forward	29,637	49,875
Social Welfare & Community (continued)		
Mangreen Trust	500	
BUILD	250	
St Elizabeth's North Earlham	500	
Norwich & Waveney MNDA	250	
John Grooms	1,000	
Norfolk Youth Projects	500	
Little Ellingham Village Hall	250	
Waveney Women's Health	250	
Bookstart	250	
Centre 81	500	
Hospital Radio Yare	250	
Help the Aged: North Norfolk Rural Initiative	500	
WRVS Booklink	100	
The Hamlet Centre	3,000	
Downs Syndrome Association	500	
Shadingfield Village Hall	250	
Deaf Connexion	250	
Mid Norfolk Railway Preservation Trust	250	
The Salvation Army	500	
Reepham Housing Trust	250	
Leeway Norwich Aid	250	
The Sequel Trust	100	
Childline	250	
CVS Media	250	
Barnabas House	500	
Thetford Counselling Service	250	
Norwich Community Workshop	250	
The Nancy Oldfield Trust	500	
Community Action Norwich	250	
People First Norfolk	250	
Wymondham Central Hall	250	
The Bookbinders' Charitable Society	500	
Papworth Trust	1,000	
The Genesis Project	500	
King George's Fund for Sailors	500	
The Norwich Society	300	
Norfolk Wherry Trust	1,000	
Phobbies	100	
The Guide Association	150	
Rev Gordon Howells (Deaf in Diocese of Norwich)	250	
Salhouse Playschool	250	
North Walsham Holiday Play Scheme	100	
B.F.W.G. (N&N Assoc)	100	
Norfolk Broadland RDA Group	100	
		<u>47,687</u>
Carried forward		97,562

JOHN JARROLD TRUST LIMITED

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2002

	£	£
Brought forward		97,562
Medical		
Nene Valley Rotary Club Romanian Relief	250	
The Access Partnership	250	
VICTA	100	
Orchid Cancer Appeal	500	
Children with Leukaemia	150	
East Anglian Air Ambulance	5,000	
BREAK	1,000	
Starlight Children's Trust	500	
The Matthew Project	500	
National Autistic Society	1,000	
British Red Cross	1,000	
MIND	1,000	
Wheelchair Children Association	500	
Cancer Care Society	2,000	
National Asthma Campaign	2,000	
Meningitis Trust	2,000	
Muscular Dystrophy Campaign	1,000	
Sargent Cancer Care for Children	1,000	
Royal College of Surgeons	1,000	
N&N University Hospital NHS Trust	250	
Arthur South Day Procedure Unit	1,000	
The Iris Fund	1,000	
The Dystonia Society	1,000	
Myasthenia Gravis Assoc	1,000	
Alzheimer's Society	1,000	
The Inspire Foundation	1,000	
H Buckenham - Action for M.E.	<u>100</u>	
		27,100
Developing Countries		
The Leprosy Mission	500	
Project Trust R A Barnett	100	
Concern	1,000	
Mount Zion Church, Nigeria	100	
Raleigh Int. - T Miller	100	
Project Trust C Bennett	100	
Grass Roots Norfolk Tour	500	
Farm Africa	500	
Food for the Hungry	150	
Feed the Minds	1,000	
World Exchange	100	
Otjiwaranjo Veterinary Clinic	100	
Hope & Homes for Children (via Rotary Club)	1,000	
Sight Savers	1,000	
The Leprosy Mission	1,000	
Edinburgh Medical Missionary Society	1,000	
Farm Africa	1,000	
O Clarke (Indian orphanage)	<u>150</u>	
Carried forward	9,400	124,662

JOHN JARROLD TRUST LIMITED

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2002

	£	£
Brought forward	9,400	124,662
R Brierley (Uganda Anti-Mosquito Forum)	100	
R Owen Karunplaya Missionaries of Charity	100	
I.S.S.T. - H. Ussher	150	
Raleigh Int. S. Beal	150	
Raleigh Int. L. Chambers	100	
Project Trust G.P.Hall	100	
Raleigh Int. S J Green	100	
T Richardson 1-1	100	
Frontier A Cockburn	<u>100</u>	
		10,400
Ecclesiastical		
Peterborough Cathedral Trust	1,000	
St Mary's Surlingham	250	
St Peter's Church, Cringleford	2,000	
All Saints Gresham	500	
St John's Aylmerton	500	
URC Ipswich Road, Norwich	500	
St Peter's Church, Lingwood	500	
St Mary's Church, Feltwell	500	
Holy Innocents Church, Foulsham	500	
SS Peter & Paul, East Harling	500	
All Saints Church, Croxton	500	
St Andrew's Church, Bacton	500	
Octagon Organ Appeal	500	
Norfolk Churches Trust	1,500	
St Andrew's Church, Langham	250	
RC Diocese of East Anglia	100	
Norwich Cathedral Trust	12,000	
All Saints Mendham Bell Restoration Fund	250	
St Margaret's Church, Sea Palling	500	
St Peter's Church, Sheringham	500	
Friends of Tuddenham St Mary's Church	500	
Fepow Memorial Church	500	
Thetford Methodist Church	500	
Diss Methodist Church	500	
SS Peter & Paul, Runham	500	
St Mary's Church, Rickinghall Inferior	500	
Mile Cross Methodist Church	250	
Lincoln Cathedral Preservation Council	500	
Chelmsford Cathedral	<u>1,000</u>	
		<u>28,100</u>
Carried forward		163,162

JOHN JARROLD TRUST LIMITED

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2002

	£	£
Brought forward		163,162
The Environment		
The Green Quay	500	
National Trust Neptune Coastline	1,000	
Norfolk Wildlife Trust	1,000	
Norfolk Wildlife Trust	5,000	
Plantlife	500	
Plantation Garden Preservation Trust	1,000	
ACF Wilderness Expedition S Africa	100	
Benjamin Britten High School	100	
Norfolk Wildlife Trust	<u>300</u>	
		<u>9,500</u>
		172,662
Less:		
Donations not presented from previous year		<u>125</u>
		<u>172,537</u>