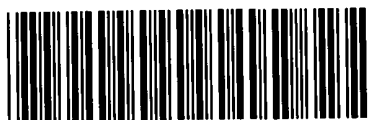


Company Registration No. 00840422 (England and Wales)

BELLWALK PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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BELLWALK PROPERTIES LIMITED

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BELLWALK PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,134		3,918
Current assets					
Stocks		2,331,073		2,331,073	
Debtors		394,151		421,603	
Cash at bank and in hand		104,549		145,687	
		<u>2,829,773</u>		<u>2,898,363</u>	
Creditors: amounts falling due within one year		<u>(38,386)</u>		<u>(59,115)</u>	
Net current assets			<u>2,791,387</u>		<u>2,839,248</u>
Total assets less current liabilities			<u>2,794,521</u>		<u>2,843,166</u>
Creditors: amounts falling due after more than one year			<u>(1,575,000)</u>		<u>(1,635,000)</u>
			<u>1,219,521</u>		<u>1,208,166</u>
Capital and reserves					
Called up share capital	3		3,628		3,628
Profit and loss account			<u>1,215,893</u>		<u>1,204,538</u>
Shareholder's funds			<u>1,219,521</u>		<u>1,208,166</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/10/2017



D E Cutler
Director

Company Registration No. 00840422

BELLWALK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on net book value
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015 & at 30 June 2016	14,115
Depreciation	
At 1 July 2015	10,197
Charge for the year	784
At 30 June 2016	10,981
Net book value	
At 30 June 2016	3,134
At 30 June 2015	3,918

BELLWALK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	362,800 Ordinary shares of 1p each	3,628	3,628
		<u> </u>	<u> </u>

4 Related party relationships and transactions

The company was controlled throughout the current and prior year by D E Cutler, a director, by virtue of the fact that he holds the entire issued share capital.

During the year, the company paid £21,000 (2015 - £21,000) in management fees and £nil (2015 - £500) in letting fees to Garnett (Holdings) Limited, a company controlled by D E Cutler.

Included in other debtors are amounts of £150,010 (2015 - £172,010) owed by Elm Park Estates Limited and £235,818 (2015 - £226,718) owed by Garnett Holdings Limited, both of which are controlled by D E Cutler.

Also included in other creditors is a balance of £1,229 (2015 - £1,558) owed to D E Cutler.

These amounts are interest free and payable on demand.

During the year, dividends of £42,000 (2015 - £20,000) were paid to D E Cutler.