

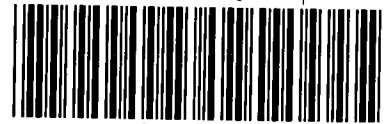
# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

MONDAY



\*A99PDHE1\*

A02

20/07/2020

#314

COMPANIES HOUSE

### 1 Company details

Company number 00840290

Company name in full Huggett Electrical Ltd

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Neil

Surname Vinnicombe

### 3 Liquidator's address

Building name/number St James Court

Street

Post town St James Parade

County/Region Bristol

Postcode BS13LH

Country

### 4 Liquidator's name ①

Full forename(s) Simon Robert

Surname Haskew

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number St James Court

Street

Post town St James Parade

County/Region Bristol

Postcode BS13LH

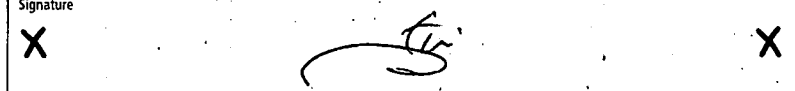
Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

<b>6</b>	<b>Liquidator's release</b>	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
<b>7</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
<b>8</b>	<b>Sign and date</b>	
Liquidator's signature	Signature 	
Signature date	<div> <div>d2d0</div> <div>m0m7</div> <div>y2y0y2y0</div> </div>	

# LIQ14

Notice of final account prior to dissolution in CVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Robert Haskew**

Company name **Begbies Traynor (Central) LLP**

Address **St James Court**  
**St James Parade**

Post town **Bristol**

County/Region

Postcode **B S 1 3 L H**

Country

DX

Telephone **0117 937 7130**



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Huggett Electrical Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 16 July 2009 To 14 July 2020**

Statement of Affairs £		£	£
500,000.00	<b>SECURED ASSETS</b>		
	Freehold Land & Property	755,000.00	
	Licence to Occupy Rent	46,063.00	
			801,063.00
	<b>COSTS OF REALISATION</b>		
	Legal Fees	4,033.50	
	NDR on Twerton Mill	24,781.76	
	Sundry Property Costs	95.00	
			(28,910.26)
(110,000.00)	<b>SECURED CREDITORS</b>		
	Chargeholder Barclays Bank plc	118,715.86	
	Barclays Bank plc	12,500.00	
			(131,215.86)
	<b>ASSET REALISATIONS</b>		
NIL	Furniture & Equipment	NIL	
NIL	Motor Vehicle	NIL	
NIL	Stock	NIL	
	Property Clearance	918.00	
123,266.00	Book Debts	120,060.66	
NIL	Shares & Investments	NIL	
	Tax Refund	111.88	
	Rates Refund	992.39	
86,140.00	Cash in Client Account	86,133.57	
20,545.00	Cash at Barclays Bank plc	NIL	
	Sundry Receipts	190.48	
	Bank Interest Gross	3,853.03	
	Car Lease - Third Party payment	643.08	
	Late Payment Interest	743.80	
			213,646.89
	<b>COST OF REALISATIONS</b>		
	Preparation of S. of A.	4,000.00	
	Liquidators Fees	155,134.37	
	Liquidators Expenses	1,150.36	
	Commercial Energy Assessors	200.00	
	Agents/Valuers Fees (1)	3,635.10	
	Agents/Valuers Fees (2)	1,150.00	
	Accountancy Fees	1,680.00	
	Legal Fees (1)	6,862.50	
	Legal Fees (2)	902.00	
	Corporation Tax	1,027.38	
	Tax deducted at source	8.89	
	Car Lease Payment	643.08	
	Future Storage Costs	69.60	
	Statutory Advertising	331.70	
	Insurance of Assets	22,154.18	
	Bank Charges	839.82	
			(199,788.98)

**Huggett Electrical Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 16 July 2009 To 14 July 2020**

Statement of Affairs £		£	£
	<b>UNSECURED CREDITORS</b>		
(200,726.67)	Trade & Expense Creditors	81,052.49	
(32,143.33)	Employees/Directors	13,665.88	
(200,176.48)	The Insolvency Service	75,932.88	
(427,719.00)	Directors Loan Account	183,491.52	
(360,242.00)	Directors SIPS (capital & interest)	256,923.61	
(29,051.33)	HMRC - PAYE	27,547.86	
(27,462.35)	HMRC - NIC	NIL	
(34,933.97)	HMRC - Customs & Excise	15,224.72	
(235,683.00)	Accruals	NIL	
	Unclaimed Dividends	149.33	
			(653,988.29)
	<b>DISTRIBUTIONS</b>		
(1,000.00)	Ordinary Shareholders	NIL	
			NIL
<b>(929,187.13)</b>			<b>806.50</b>
	<b>REPRESENTED BY</b>		
	Fixed Ch Vat Receivable		804.50
	Funds Owed to Liquidator		(544.87)
	Vat Control Account		546.87
			<b>806.50</b>

Simon Robert Haskew  
Joint Liquidator

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# **Huggett Electrical Ltd (In Creditors' Voluntary Liquidation)**

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## **Final report and account of the liquidation**

**Period: 16 July 2019 to 14 July 2020**

*This report has been produced during the Covid-19 HM Government restrictions. As a result, our access to information within our physical case files has been limited as our firm has implemented remote working wherever possible in line with HM Government guidance in order to protect its employees and to limit the spread of the virus. Consequently this report has been prepared from information we are able to access remotely. We have taken every reasonable step to ensure that the information is accurate, but if anything is incorrect or incomplete, we will provide an explanation and corrected information in our next progress report.*

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## **Contents**

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress since our last report
- ❑ Outcome for creditors
- ❑ Remuneration and disbursements
- ❑ Liquidators' expenses
- ❑ Unrealisable assets
- ❑ Other relevant information
- ❑ Conclusion
- ❑ Appendices
  - 1. Liquidators' account of receipts and payments
  - 2. Liquidators' time costs and disbursements
  - 3. Statement of Liquidators' expenses

## **1. INTERPRETATION**

### **Expression**

### **Meaning**

"the Company"	Huggett Electrical Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 16 July 2009.
"the liquidators", "we", "our" and "us"	Neil Vinnicombe and Simon Haskew both of Begbies Traynor (Central) LLP, St James Court, St James Parade, Bristol, BS1 3LH
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)

"security"

- (i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and
- (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)

"preferential creditor"

Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):	Huggett Electrical
Company registered number:	00840290
Company registered office:	St James Court, St James Parade, Bristol, BS1 3LH
Former trading address:	Twerton Mill, Lower Bristol Road, Bath, BA2 1EW

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	16 July 2009
Date of liquidators' appointment:	16 July 2009
Changes in liquidator (if any):	Simon Haskew of Begbies Traynor (Central) LLP replaced Sue Stockley as joint liquidator on 14 July 2011 by a Court Order made by consent

## 4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the previous progress reports to creditors.

### Receipts and Payments

Attached at **Appendix 1** is our abstract of receipts and payments for the period from 16 July 2019 to 14 July 2020.

### RECEIPTS

There have been no receipts during this period.



## PAYMENTS

### *Storage*

As liquidators we have a statutory duty to retain the Company's books and records for a period of time following the closure of the liquidation. We have arranged for the records to be archived with Restore Plc at a cost of £69.60.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at **Appendix 2**. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

### General case administration and planning

General administration such as case reviews, filing paperwork and maintaining the Company records fall under this category. It is essential to maintain the Company records in order to properly document how the case has been carried out.

### Compliance with the Insolvency Act, Rules and best practice

Again, whilst there is no direct financial benefit to the liquidation, the liquidators are required to comply with statutory reporting requirements. To date, we have fulfilled our statutory duties by reporting to the Registrar of Companies and the creditors of the Company. The majority of the time incurred is in respect of preparation and submission of the creditors report for the period 16 July 2018 to 15 July 2019, together with preparation of the closing report.

### Dealing with all creditors' claims (including employees), correspondence and distributions

We have assisted creditors with any queries raised.

### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

We confirm that all tax and VAT returns have been submitted and clearances from HM Revenue & Customs ("HMRC") have been received.

## 5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to our appointment as liquidators.

### **Secured creditor**

The secured creditor was paid £7,500 in respect of their security on the Company's property, when the sale contract was initially agreed (subject to planning approval) and a further £5,000 was paid when the sale contract was extended.

The secured creditor was then subsequently repaid in full, the sum of £118,715.86 following the sale of the property.

**Preferential creditors**

There are no known preferential claims.

**Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

**Unsecured creditors**

A dividend of 42.9 pence in the £1 has been paid to the unsecured creditors on 28 July 2014 in the sum of £653,988.29.

**Notice that no further dividend will be declared**

We confirm that no further dividend will be declared in respect of unsecured claims as the balance of funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

## 6. REMUNERATION & DISBURSEMENTS

**Remuneration**

Our remuneration has been fixed by a resolution of creditors at a meeting held pursuant to Section 98 of the Act on 16 July 2009. The creditors also provided approval for us to draw disbursements, including disbursements for services provided by our firm (defined as Category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, a copy of which is attached at **Appendix 2** of this report,

Our time costs for the period from 16 July 2019 to 15 May 2020 amount to £5,036.50 which represents 21.6 hours at an average rate of £233.17 per hour.

The following further information in relation to our time costs and disbursements is set out at **Appendix 2**:

- ☐ Time Costs Analysis for the period 16 July 2019 to 15 May 2020
- ☐ Begbies Traynor (Central) LLP's charging policy

In addition to the Time Costs Analysis for the period covered by this report, a cumulative Time Costs Analysis for the period from 16 July 2009 to 15 May 2020 is also attached at **Appendix 2**.

To 14 July 2020, we have drawn the total sum of £155,200.95 on account of our remuneration, against total time costs of £184,052.70 incurred since the date of our appointment. In addition to the time costs information disclosed at **Appendix 2** for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report. Our unbilled time costs of £28,851.75, have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

**Disbursements**

To 14 July 2020, we have also drawn disbursements in the sum of £1,150.36.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W)' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at **Appendix 3**. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at **Appendix 3**.

## 8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

## 9. OTHER RELEVANT INFORMATION

### Use of personal information

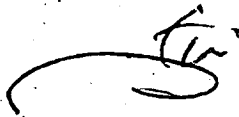
Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

I can confirm that no objections have been received.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Caroline Priest in the first instance, who will be pleased to assist.



**Simon Haskew**  
Joint Liquidator

Dated: 20 July 2020

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 16 July 2019 to 14 July 2020

Statement of Affairs		From 16.07.2019 To 14.07.2020	From 16.07.2009 To 14.07.2020
£		£	£
	<b>SECURED ASSETS</b>		
500,000.00	Freehold Land & Property	NIL	755,000.00
	Licence to Occupy Rent	NIL	46,063.00
		NIL	801,063.00
	<b>COSTS OF REALISATION</b>		
	Agents/Valuers Fees	NIL	NIL
	Legal Fees	NIL	4,033.50
	NDR on Twerton Mill	NIL	24,781.76
	Sundry Property Costs	NIL	95.00
		NIL	(28,910.26)
	<b>SECURED CREDITORS</b>		
	Barclays Bank plc	NIL	12,500.00
(110,000.00)	Chargeholder Barclays Bank plc	NIL	118,715.86
		NIL	(131,215.86)
	<b>ASSET REALISATIONS</b>		
123,266.00	Bank Interest Gross	NIL	3,853.03
	Book Debts	NIL	120,060.66
	Car Lease - Third Party payment	NIL	643.08
20,545.00	Cash at Barclays Bank plc	NIL	NIL
86,140.00	Cash in Client Account	NIL	86,133.57
NIL	Furniture & Equipment	NIL	NIL
	Late Payment Interest	NIL	743.80
NIL	Motor Vehicle	NIL	NIL
	Property Clearance	NIL	918.00
	Rates Refund	NIL	992.39
NIL	Shares & Investments	NIL	NIL
NIL	Stock	NIL	NIL
	Sundry Receipts	NIL	190.48
	Tax Refund	NIL	111.88
		NIL	213,646.89

	<b>COST OF REALISATIONS</b>		
	Accountancy Fees	NIL	1,680.00
	Agents/Valuers Fees	NIL	3,635.10
	Agents/Valuers Fees	NIL	1,150.00
	Bank Charges	NIL	773.24
	Car Lease Payment	NIL	643.08
	Commercial Energy Assessors	NIL	200.00
	Corporation Tax	NIL	1,027.38
	Future Storage Costs	69.60	69.60
	Insurance of Assets	NIL	22,154.18
	Legal Fees	NIL	6,862.50
	Legal Fees	NIL	902.00
	Liquidators Expenses	19.20	1,150.36
	Liquidators Fees	700.95	155,200.95
	Preparation of S. of A.	NIL	4,000.00
	Statutory Advertising	NIL	331.70
	Irrecoverable VAT	NIL	806.50
	Tax deducted at source	NIL	8.89
		(789.65)	(200,595.48)
	<b>UNSECURED CREDITORS</b>		
(235,683.00)	Accruals	NIL	NIL
(427,719.00)	Directors Loan Account	NIL	183,491.52
(360,242.00)	Directors SIPS (capital & interest)	NIL	256,923.61
(32,143.33)	Employees/Directors	NIL	13,665.88
(34,933.97)	HMRC - Customs & Excise	NIL	15,224.72
(27,462.35)	HMRC - NIC	NIL	NIL
(29,051.33)	HMRC - PAYE	NIL	27,547.86
(200,176.48)	The Insolvency Service	NIL	75,932.88
(200,726.67)	Trade & Expense Creditors	NIL	81,052.49
	Unclaimed Dividends	NIL	149.33
		NIL	(653,988.29)
	<b>DISTRIBUTIONS</b>		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<u>(929,187.13)</u>		<u>(789.65)</u>	<u>NIL</u>
	<b>REPRESENTED BY</b>		
	Bank 1 Current A/c		NIL
			<u>NIL</u>

---

## **TIME COSTS AND DISBURSEMENTS**

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 16 July 2019 to 15 May 2020; and
- c. Cumulative Time Costs Analysis for the period from 16 July 2009 to 15 May 2020.

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Displaying properties for sale on the 'Accelerated Property Sales from Begbies Traynor' section of the Begbies Traynor website is charged at the rate of £75.00 per property.

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Bath office as at the date of this report are as follows:

	<b>Standard 1 December 2018 – until further notice Regional</b>
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Trainee Administrator	140
Support	140

Prior to 1 May 2011, the following rates applied:

<b>Grade of staff</b>	<b>Charge-out Rate (£ per hour)</b>
Partner 1	395
Partner 2	350
Director	325
Senior Manager	295
Manager	250
Assistant Manager	195
Senior Administrator	160
Administrator	130
Trainee Administrator	100
Support	100

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.



SIP9 Huggett Electrical Ltd - Creditors Voluntary Liquidation - 31HUG7250.CVL : Time Costs Analysis From 16/07/2019 To 15/05/2020

Staff Group	Complaint/Issue	Description	Severity	Impact	Priority - P1/P2/P3	Start Date	End Date	Days to Resolve	Resolution	Total Hours	Time Cost	Additional Notes
General Case Administration	Complaint				P1					0.0	\$0.00	
	Administrative				P2					0.3	\$30.00	
	Transfer General Case Administration				P1					0.3	\$30.00	
Compliance with the Information Act, Access and Privacy Act	Access to Information Act				P1					0.3	\$30.00	
	Access to Information Act				P1					0.3	\$30.00	
	Access to Information Act				P1					0.3	\$30.00	
	Access to Information Act				P1					0.3	\$30.00	
Investigative	Investigative				P1					0.3	\$30.00	
	Investigative				P1					0.3	\$30.00	
	Investigative				P1					0.3	\$30.00	
	Investigative				P1					0.3	\$30.00	
Training	Training				P1					0.3	\$30.00	
	Training				P1					0.3	\$30.00	
	Training				P1					0.3	\$30.00	
	Training				P1					0.3	\$30.00	
Other	Other				P1					0.3	\$30.00	
	Other				P1					0.3	\$30.00	
	Other				P1					0.3	\$30.00	
	Other				P1					0.3	\$30.00	
Total	Total				P1					0.0	\$0.00	
	Total				P1					0.0	\$0.00	
	Total				P1					0.0	\$0.00	
	Total				P1					0.0	\$0.00	

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[illegible]

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Future Storage Charges re Company Books & Records	Restore Plc	69.60	69.60	Nil
*Storage charges re Company Books & Records	Restore Plc	19.20	19.20	Nil
		<b>88.80</b>	<b>88.80</b>	<b>Nil</b>

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Agents Fee	Commercial Energy Assessors	200.00
Agents Fee	GL Hearn Ltd	150.00
Agents Fee (pension advice)	Insol Financial Solutions Ltd	2400.00
Agents Fee	Ultimate Finance	837.00
Agents Fee	Able Investigations	248.10
Agents Fee	King Sturge LLP	1,150.00
Accountants Fee	Mark Garrett Tax & Accounting Ltd	1,680.00
Legal Fees	Withy King LLP	6,862.50
Legal Fees	Stone King LLP	902.00
Corporation Tax	HM Revenue & Customs	1,027.38
Tax Deducted at Source	HM Revenue & Customs	8.89
Car Lease Payment	Network Vehicles Ltd	643.08
Statutory Advertising	TMP (UK) Limited	331.70
Insurance	Willis Ltd	22,154.18
Bank Charges	Barclays Bank plc	773.24
Future Storage Costs re Company Books & Records	Restore PLC	69.60
*Specific Bond	Lockton Ltd	550.00
*Specific Bond	Marsh Ltd	349.00
*Mail Boxes	Mail Boxes Ltd	77.66
*Legal Fees (change of joint liquidator)	Clarke Wilmott	93.70
*Land Registry Searches	Land Registry	16.00

*Companies House Searches	Companies House	18.00
*Storage of Company Books & Records	Restore LLP	36.40
<b>TOTAL</b>		<b>40,578.43</b>

\*Represents liquidators' expenses, less £9.60 being a Category 2 disbursement for mileage during 2009. The above also excludes the costs of realisations in the sum of £28,910.26 detailed at **Appendix 1**.