

Section 106

The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

For Official Use

To the Registrar of Companies

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Company Number

840056

Name of Company

E F Clarke (Goldsmiths) Limited

I / We

Neil Francis Hickling
No 1 St Swithin Street
Worcester
WR1 2PY

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 24 March 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was ~~duly held on~~ / summoned for 24 March 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date

24 March 2011

Smith & Williamson Limited
No 1 St Swithin Street
Worcester
WR1 2PY

Ref EF009/MS12

For Official Use

Insolvency Act 1986

TUESDAY



A125QVUY

A06

07/02/2012


#10

COMPANIES HOUSE

E F Clarke (Goldsmiths) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 April 2010 To 24 March 2011

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Claim against William Sapcote & Sons	NIL	
Uncertain	Inter Company Loan	NIL	
NIL	Book Debts	NIL	
			NIL
	UNSECURED CREDITORS		
(1,840 00)	Trade & Expense Creditors	NIL	
(1,617 00)	Directors Loan Account	NIL	
(190,571 00)	HM Revenue & Customs - Capital Gai	NIL	
			NIL
	DISTRIBUTIONS		
(10,000 00)	Ordinary Shareholders	NIL	
			NIL
			NIL
(204,028.00)			
	REPRESENTED BY		
			NIL

Note



 Neil Francis Hickling
 Liquidator

Re: E F Clarke (Goldsmiths) Limited

MINUTES of a meeting of creditors convened for 24 March, 2011 at 11 30 am

There were no creditors present at the meeting and the Chairman had not received any proxies in respect of the following resolution

“Having laid before them an account (pursuant to Section 106 of the Insolvency Act, 1986) showing how the winding up has been concluded and the property and assets of the company disposed of hearing any explanation that may be given by the Liquidator and approving the release of the Liquidator from Office ”

The voting was as follows -

For

None

Against

None

Accordingly, the resolutions sought at the meeting were agreed

M.S. 

CHAIRMAN

**E F CLARKE (GOLDSMITHS) LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**FINAL REPORT TO THE CREDITORS AND CONTRIBUTORIES
PURSUANT TO S106 INSOLVENCY ACT 1986**

Introduction

Neil Francis Hickling, a director of Smith & Williamson Limited, was appointed as Liquidator of E F Clarke (Goldsmiths) Limited ("the company") at the first meeting of creditors held on 30 April 2010

This is the Liquidator's final report.

Asset Realisations

The liquidation receipts and payments account is attached as Appendix 1.

There have been no asset realisations in the liquidation

Albury Bros. Limited held the 100% share capital of the company, Albury Bros. Limited entered administration on 10 September 2009. A claim of £405,816 was submitted by the company in the administration of Albury Bros. Limited. However, the Joint Administrators have advised that there are no funds available after the costs of the administration have been settled, therefore there is no prospect of recovering any of the money owed to the company by Albury Bros. Limited.

The company had also submitted a claim of £650,813 in the liquidation of William Sapcote and Sons Limited. However, the Joint Liquidators have advised that there will be no funds available to unsecured creditors, therefore there is no prospect of recovering any of the money owed to the company by William Sapcote and Sons Limited.

The Liquidator is not aware of any other assets.

Liquidation Expenses

There have been no significant expenses in the liquidation.

Preferential Creditors

There were no preferential creditors shown on the Statement of Affairs dated 30 April 2010. No preferential claims have been received.

Liquidator's Remuneration and Disbursements

A time and charge out summary for the period in the format recommended by SIP9 is attached as Appendix 2 of this report, showing that during the liquidation 42.25 hours have been spent at an average of £148.62 per hour totalling £6,279.00.

In common with all professional firms, our scale rates increase from time to time over the period of administration on each insolvency case

The applicable hourly rates for the period of the Liquidation are: -

Grade	Year ended 30/04/2011 £
Directors and assistant directors	295-350
Managers	195-250
Other senior professionals	130-160
Assistants and support staff	50

A resolution approving the payment of the Liquidator's remuneration on a time cost basis was passed at the first meeting of the creditors held on 30 April 2010.

Since the Liquidator's appointment no remuneration has been drawn and only £4,500 plus VAT has been paid by the directors personally in respect of the meeting and Statement of Affairs costs

The Liquidator will receive no remuneration in respect of his work as Liquidator of the company and the above mentioned time costs will be written off.

Creditors' attention is drawn to Rule 4.49E of the Insolvency Rules 1986 which states that within 21 days of receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, may make a request in writing to the Liquidator for further information about remuneration and expenses set out in this report.

Creditors' attention is drawn to Rule 4.131 of the Insolvency Rules 1986 which states that any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors or the permission of the Court, may apply to the Court for an order that the remuneration charged by the Liquidator and/or the expenses incurred by the Liquidator are excessive, or that the basis fixed for the Liquidator's remuneration is inappropriate

Category 2 Disbursements

The first creditors meeting referred to above authorised Smith & Williamson Limited to charge the following disbursements -

- a) Postage at actual cost of posting.
- b) Photocopying at 10p per sheet.
- c) Storage costs of up to £10 per box per annum.

No Category 2 disbursements have been paid during the liquidation

Outcome

There will be no dividend paid to any class of creditor in this matter

Conclusion

Attention is drawn to the enclosed paperwork requiring completion to enable the liquidation to be concluded

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**N F HICKLING
LIQUIDATOR**

21 January 2011

E F Clarke (Goldsmiths) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
To 21/01/2011

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Claim against William Sapcote & Sons	NIL	
Uncertain	Inter Company Loan	NIL	
NIL	Book Debts	NIL	
			NIL
	UNSECURED CREDITORS		
(1,840 00)	Trade & Expense Creditors	NIL	
(1,617 00)	Directors Loan Account	NIL	
(190,571 00)	HM Revenue & Customs - Capital Gai	NIL	
			NIL
	DISTRIBUTIONS		
(10,000 00)	Ordinary Shareholders	NIL	
			NIL
(204,028.00)			NIL
	REPRESENTED BY		
			NIL

Note

Neil Francis Hickling
Liquidator

APPENDIX 2
E F CLARKE (GOLDSMITHS) LIMITED

TIME AND CHARGE-OUT SUMMARY

Classification of work function	Hours					Time Cost £	Average Hourly Rate
	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Time prior to 31 December 2002	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Administration and Planning	0 00	1 60	3 50	16 65	21 75	3,024 00	139 03
Investigations	0 00	1 50	2 00	11 75	15 25	2,527 50	165 74
Realisation of assets	0 00	0 00	0 00	3 75	3 75	527 50	140 67
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	1 50	1 50	200 00	133 33
Total Hours	0 00	3 10	5 50	33 65	42 25	6,279 00	148 62
Total Fees Claimed £	0 00	847 00	1,072 50	4,359 50		6,279 00	