

Registered Number 00839954

GRENSTON TEXTILES LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	27,465	29,411
Investments	3	136,955	159,074
		<u>164,420</u>	<u>188,485</u>
Current assets			
Stocks		29,290	24,567
Debtors		14,481	13,097
Cash at bank and in hand		6,073	5,531
		<u>49,844</u>	<u>43,195</u>
Creditors: amounts falling due within one year		(85,961)	(48,958)
Net current assets (liabilities)		<u>(36,117)</u>	<u>(5,763)</u>
Total assets less current liabilities		<u>128,303</u>	<u>182,722</u>
Accruals and deferred income		(2,200)	(2,200)
Total net assets (liabilities)		<u>126,103</u>	<u>180,522</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		116,103	170,522
Shareholders' funds		<u>126,103</u>	<u>180,522</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2015

And signed on their behalf by:

A D Green, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Land & Buildings - Straight Line over 25 years.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	66,308
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>66,308</u>
Depreciation	
At 1 April 2014	36,897
Charge for the year	1,946
On disposals	-
At 31 March 2015	<u>38,843</u>
Net book values	
At 31 March 2015	<u><u>27,465</u></u>
At 31 March 2014	<u><u>29,411</u></u>

There were no Tangible Fixed assets at 31st March 2015 that were subject to outstanding financial arrangements.

3 Fixed assets Investments

The opening value of Investments at 1st April 2014 was £159,074.

During the year to 31st March 2015, there were disposals and the cost element amounted to

£22,119.

The closing value of Investments at 31st March 2015 was £136,955

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