

Registered Number 00839954

GRENSTON TEXTILES LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	29,411	31,357
Investments	3	159,074	153,615
		<u>188,485</u>	<u>184,972</u>
Current assets			
Stocks		24,567	29,225
Debtors		13,097	20,392
Cash at bank and in hand		5,531	44,109
		<u>43,195</u>	<u>93,726</u>
Creditors: amounts falling due within one year		(48,958)	(26,918)
Net current assets (liabilities)		<u>(5,763)</u>	<u>66,808</u>
Total assets less current liabilities		<u>182,722</u>	<u>251,780</u>
Accruals and deferred income		(2,200)	(2,250)
Total net assets (liabilities)		<u>180,522</u>	<u>249,530</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		170,522	239,530
Shareholders' funds		<u>180,522</u>	<u>249,530</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 October 2014

And signed on their behalf by:

A D Green, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Land & Buildings - Straight Line over 25 years

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	66,308
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>66,308</u>
Depreciation	
At 1 April 2013	34,951
Charge for the year	1,946
On disposals	-
At 31 March 2014	<u>36,897</u>
Net book values	
At 31 March 2014	<u><u>29,411</u></u>
At 31 March 2013	<u><u>31,357</u></u>

There were no Tangible Fixed Assets at 31st March 2014, that were the subject of outstanding finance arrangements

3 Fixed assets Investments

The value of investments as at 31st March 2014 of £159,074 is summarised as follows:-
£

Value as at 1st April 2013 153,615

Additions/Investments 75,937

Disposals at Cost (70,478)

159,074

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