

**Registered Number 00839954**

**GRENSTON TEXTILES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	25,519	27,465
Tangible assets	3	-	-
Investments	4	123,265	136,955
		<u>148,784</u>	<u>164,420</u>
<b>Current assets</b>			
Stocks		26,100	29,290
Debtors		8,993	14,481
Cash at bank and in hand		15,483	6,073
		<u>50,576</u>	<u>49,844</u>
<b>Creditors: amounts falling due within one year</b>		(115,057)	(85,961)
<b>Net current assets (liabilities)</b>		<u>(64,481)</u>	<u>(36,117)</u>
<b>Total assets less current liabilities</b>		<u>84,303</u>	<u>128,303</u>
<b>Accruals and deferred income</b>		(3,247)	(2,200)
<b>Total net assets (liabilities)</b>		<u>81,056</u>	<u>126,103</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		71,056	116,103
<b>Shareholders' funds</b>		<u>81,056</u>	<u>126,103</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:  
**Mr A D Green, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the trading year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less the residual value of each asset over its expected useful life, as follows:-

Land & Buildings:- Straight Line over 25 years

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	48,661
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>48,661</u>
<b>Amortisation</b>	
At 1 April 2015	21,196
Charge for the year	1,946
On disposals	-
At 31 March 2016	<u>23,142</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>25,519</u></u>
At 31 March 2015	<u><u>27,465</u></u>

There are no outstanding financial obligations against the property and buildings

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	17,647
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2016	<u>17,647</u>
<b>Depreciation</b>	
At 1 April 2015	17,647
Charge for the year	-
On disposals	-
At 31 March 2016	<u>17,647</u>
<b>Net book values</b>	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>0</u>

There are no outstanding financial obligations regarding Tangible Fixed assets as at 31st March 2016

#### 4 **Fixed assets Investments**

The value of Investments held by the company as at 31st March 2015 at cost were:-

£

136,954

Additions at cost 25,616

Less Investments sold (at cost) -39,305

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123,265

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