

Registered Charity No: 241942
Company No: 00839789

**THE ABBEYFIELD TONBRIDGE
SOCIETY LIMITED**

**EXECUTIVE COMMITTEE REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

for the year ended
30 September 2015

SATURDAY



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COMPANIES HOUSE

LINDEYER FRANCIS FERGUSON
CHARTERED ACCOUNTANTS



THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
(A company limited by guarantee)

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THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION

The company is a registered charity and is incorporated as a company limited by guarantee, registered in England.

Charity Registration No.	241942
Company Registration No.	00839789
Executive Committee	Mr P. Marsh, Chairman Mrs C.M. Keast Mrs S. Law Mr M. Norrie Mr C. Wickham
Secretary	Mrs S. Law
President	Mr N. Acaster
Registered office	North House 198 High Street Tonbridge Kent TN9 1BE
Independent examiner	Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
(A company limited by guarantee)

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 30 SEPTEMBER 2015

The Executive Committee, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report together with the financial statements of The Abbeyfield Tonbridge Society Limited for the year ended 30 September 2015. The Executive Committee have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charitable company.

Structure, Governance and Management

The Society is a company limited by guarantee, having no share capital and is registered as a charity. It is governed by its Memorandum and Articles of Association. The Society's members are the members of the Executive Committee.

Members of the Executive Committee are recruited by personal contacts of existing committee members.

The Executive Committee who served during the year were:

P. Marsh - Chairman (appointed as Chairman 22 Sept 2015)
J. Playle (resigned 22 Sept 2015)
Mrs D.M. Hills (resigned 28 July 2015)
Mrs C.M. Keast
Mrs S. Law - Secretary
M. Norrie (appointed 22 Sept 2015)
P. Wheeler (resigned 28 July 2015)
C. Wickham (appointed 26 May 2015)
B. Tomalin (deceased 22 Jan 2015)

Objectives and Activities

The principal activity of the charitable company is to provide accommodation, care and companionship for lonely or frail elderly people in accordance with the aims and principles of The Abbeyfield Society.

The Society operates a home providing accommodation for up to 9 people.

In setting objectives and planning for activities, the trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit.

Achievements and Performance

Occupancy levels at Bentall House have improved over the year and we have taken the opportunity to totally refurbish the kitchen and to replace the two boilers that provide heating and hot water. This is in line with our stated intention to maintain and increase the facilities for the residents of Bentall House, so that they continue to benefit from a stable and caring environment.

Financial Review

The results for the year are set out in the statement of financial activities on page 5 and the position at the end of the year is shown in the balance sheet on page 6.

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
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REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 30 SEPTEMBER 2015

The Society's free reserves are those not held as fixed assets. At 30 September 2015 free reserves amounted to £156,275 (2014: £151,508). The Executive Committee are considering the use of the reserves with particular reference to benefiting both current and future residents.

Executive Committee's Responsibilities Statement

The Executive Committee is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Executive Committee to prepare financial statements for each financial year. Under that law the Executive Committee have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

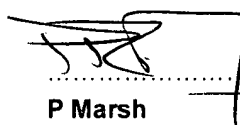
Under company law the Executive Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

This Annual Report was approved by the Executive Committee on 6 APR 2016 and was signed on its behalf by:


.....
P Marsh
Chairman

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
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INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 30 SEPTEMBER 2015

I report on the accounts of the charitable company for the year ended 30 September 2015, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The Executive Committee (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Executive Committee consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samantha Wells FCA CTA
For and on behalf of Lindeyer Francis Ferguson Limited
Chartered Accountants

6 APRIL 2016

North House
198 High Street
Tonbridge
Kent TN9 1BE

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

Incoming Resources	Note	Unrestricted funds	
		2015	2014
		£	£
Incoming resources from generated funds:			
Donations		490	30
Bank interest		2,056	534
Incoming resources from charitable activities	2	104,522	93,065
Total incoming resources		107,068	93,629
Resources expended			
Cost of charitable activities	3	101,145	71,297
Governance costs	4	1,347	1,080
Total resources expended		102,492	72,377
Net movement in funds for the year		4,576	21,252
Total funds brought forward		422,363	401,111
Total funds carried forward		426,939	422,363

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
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BALANCE SHEET
AS AT 30 SEPTEMBER 2015

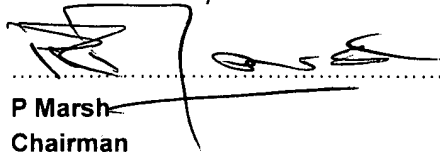
	Note	2015 £	2014 £
Fixed assets			
Tangible assets	6	270,664	270,855
		<u>270,664</u>	<u>270,855</u>
Current assets			
Debtors	7	7,102	849
Cash at bank and in hand		153,994	155,204
		<u>161,096</u>	<u>156,053</u>
Creditors	8	(4,821)	(4,545)
Net current assets		<u>156,275</u>	<u>151,508</u>
Total assets less current liabilities		<u>426,939</u>	<u>422,363</u>
Represented by:			
Unrestricted funds	9	<u>426,939</u>	<u>422,363</u>

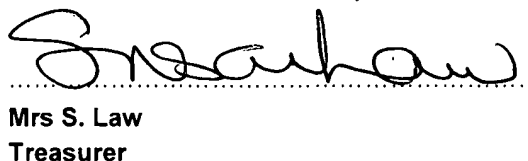
For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006 and the members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Executive Committee acknowledge their responsibilities for ensuring that the society keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the society as at 30 September 2015 and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the society.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Executive Committee on 6 April 2016 and signed on their behalf by:


P Marsh
Chairman


Mrs S. Law
Treasurer

Company registration no: 00839789

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting Policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities".

Fund accounting

The general fund is an unrestricted fund which is available for use at the discretion of the Executive Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. The charity does not currently have any restricted funds.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis. Costs of charitable activities are those costs, including support costs, relating to the provision of residential accommodation for the elderly.

Governance costs are those costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Freehold property - Not depreciated
- Furniture and fittings - 15% straight line

No depreciation is provided on the freehold property as it is considered to be immaterial due to the long useful economic life and high residual value of the property.

A full year's depreciation is charged in the year of purchase of Furniture and Fittings but no depreciation is charged in the year of disposal.

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Incoming resources from charitable activities	2015	2014
	£	£
Residents charges	104,522	92,050
Spare room rental	-	1,015
	<u>104,522</u>	<u>93,065</u>
3 Cost of Charitable activities	2015	2014
	£	£
Direct costs:		
Food and other household costs	13,651	12,684
Council tax	1,969	1,940
Heating, lighting and water	7,714	9,284
Depreciation on furniture and fittings	191	191
Sundry expenses	3,249	2,900
Staff costs (see note 5)	32,817	29,715
	<u>59,591</u>	<u>56,714</u>
Support costs:		
Insurances	1,363	1,673
Abbeyfield Society affiliation fee	2,544	3,732
Repairs and maintenance	36,201	7,516
Telephone, postage and stationery	441	634
Payroll costs	1,005	1,028
	<u>41,554</u>	<u>14,583</u>
Total	<u>101,145</u>	<u>71,297</u>
4 Governance costs	2015	2014
	£	£
Independent examiner's remuneration	1,080	1,080
Independent examiner - other costs	267	-
	<u>1,347</u>	<u>1,080</u>

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

5 Staff costs	2015	2014
Staff costs during the year were as follows:	£	£
Wages and salaries	32,745	29,180
Social security costs	-	535
Pension costs	72	-
	<u>32,817</u>	<u>29,715</u>
The average monthly number of employees during the year was as follows:	2015	2014
House manager and staff	2	2
Administrator	1	1
	<u>3</u>	<u>3</u>

No member of staff earned over £60,000 for the financial year (2014 - Nil).

Trustees are eligible to be reimbursed for travel and incidental expenses incurred in the performance of their duties. In the financial year to 30 September 2015, £36 (2014: £143) was incurred in respect of 1 Trustee (2014: one) claiming such expenses.

6 Tangible fixed assets	Freehold property	Furniture and fittings	Total
	£	£	£
Cost			
At 1 October 2014	269,961	19,829	289,790
Additions	-	-	-
Disposal	-	-	-
At 30 September 2015	<u>269,961</u>	<u>19,829</u>	<u>289,790</u>
Depreciation			
At 1 October 2014	-	18,935	18,935
Charge for the year	-	191	191
Eliminated on disposal	-	-	-
At 30 September 2015	<u>-</u>	<u>19,126</u>	<u>19,126</u>
Net book value at 30 September 2015	<u>269,961</u>	<u>703</u>	<u>270,664</u>
Net book value at 30 September 2014	<u>269,961</u>	<u>894</u>	<u>270,855</u>

THE ABBEYFIELD TONBRIDGE SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

7 Debtors	2015	2014
	£	£
Rental debtors	-	55
Other debtors and prepayments	7,102	794
	<u>7,102</u>	<u>849</u>

8 Creditors: Amounts falling due within one year	2015	2014
	£	£
Trade creditors	4,821	4,545
	<u>4,821</u>	<u>4,545</u>

9 Movement on funds	At 1	Incoming	Resources	At 30
	October	resources	expended	September
	2014			2015
	£	£	£	£
General funds	<u>422,363</u>	<u>107,068</u>	<u>(102,492)</u>	<u>426,939</u>

10 Analysis of net assets between funds	Unrestricted	Total funds	Total funds
	funds	2015	2014
	£	£	£
Fixed assets	270,664	270,664	270,855
Net current assets	156,275	156,275	151,508
	<u>426,939</u>	<u>426,939</u>	<u>422,363</u>

11 Control

The charity is a company limited by guarantee. There is no ultimate controlling party and the charity is controlled by the Executive Committee.