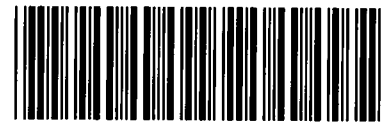


COMPANY NO 00839155

**FALCONHURST
RESIDENTS ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
24 DECEMBER 2016**

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REPORT OF THE DIRECTORS

FINANCIAL STATEMENTS

The directors present their report and the financial statements for the year ended 24 December 2016.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Falconhurst for the mutual benefit of the Leaseholders.

DIRECTORS' INTERESTS

The Directors who served the Company during the year were as follows:-

J C Andrews (Resigned 22.3.16)
P N Evans

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
R D S HEALD
Company Secretary

Registered Office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

4 May 2017

**STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED 24 DECEMBER 2016**

	2016	2015
INCOME	600	600
EXPENDITURE		
Filing Fee	13	13
Contribution to Service Charge Expenses	587	587
	<u>600</u>	<u>600</u>
OPERATING SURPLUS/(DEFICIT)	-	-
Interest receivable and Similar Income	-	-
	<u>-</u>	<u>-</u>
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	-	-
RETAINED EARNINGS AT THE START OF THE YEAR	-	-
	<u>-</u>	<u>-</u>
RETAINED EARNINGS AT THE END OF THE YEAR	<u>£NIL</u>	<u>£NIL</u>

FALCONHURST RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 00839155)

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STATEMENT OF FINANCIAL POSITION AT 24 DECEMBER 2016

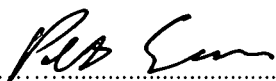
	NOTE	2016	2015
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold interest in 1-30 Falconhurst 10 The Crescent, Surbiton, Surrey		1	1
CURRENT ASSETS			
Debtors	3	312	312
CREDITORS: amounts falling due within one year	4	13	13
NET CURRENT ASSETS		299	299
NET ASSETS		£300	£300
CAPITAL AND RESERVES			
Called up share capital	5	300	300
EQUITY SHAREHOLDERS FUNDS		£300	£300

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on4/5/2017..... and are signed on behalf of the board by:



P N EVANS – DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 24 DECEMBER 2016**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 25 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 8.

c. Accounting for Service Charges

The company is responsible for the management of 1-30 Falconhurst, 10 The Crescent, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS: Amounts falling due within one year	2016	2015
1-30 Falconhurst, Surbiton Service Charge account	£312	£312
	=====	=====

4. CREDITORS: Amounts falling due within one year		
Filing Fee	£13	£13
	=====	=====

5. SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value		
30	Ordinary	£10	£300	£300
			=====	=====

6. RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of 1-30 Falconhurst, 10 The Crescent, Surbiton, Surrey and a contributor to the running costs of the company.

7. TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the company as dormant for tax purposes.

8. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 25 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.