

REGISTERED NUMBER - 838695
(England and Wales)

TOM BARRON ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2007



WA WHITEHEAD & ALDRICH

CHARTERED ACCOUNTANTS

5 RIBBLESDALE PLACE,
PRESTON
PR1 8BZ

TOM BARRON ESTATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2007

	NOTES	2 0 0 7		2 0 0 6	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		185,301		185,393
CURRENT ASSETS					
Debtors		390,816		336,210	
Cash at bank		<u>321</u>		<u>8,831</u>	
		391,137		345,041	
CREDITORS: amounts falling due within one year		<u>25,533</u>		<u>21,899</u>	
NET CURRENT ASSETS			<u>365,604</u>		<u>323,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>550,905</u>		<u>508,535</u>
CAPITAL AND RESERVES					
Called up share capital	3		49,702		49,702
Share premium account			49,702		49,702
Profit and loss account			<u>451,501</u>		<u>409,131</u>
SHAREHOLDERS' FUNDS			<u>550,905</u>		<u>508,535</u>

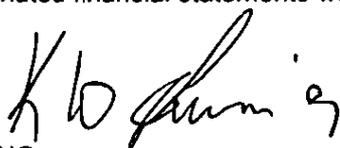
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated financial statements were approved by the directors on 28th February 2008 and are signed on their behalf by



K W LEEMING
 Director

TOM BARRON ESTATES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents the rents receivable from the letting of properties

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful lives

Freehold buildings	- 2% on cost
Fixtures and fittings	- 10% on cost in the first year, then 15% on cost for the following six years

No depreciation is provided on freehold land

Deferred taxation

Provision is made in full for taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date

2. TANGIBLE FIXED ASSETS

	£
Cost:	
At 1st July 2006	264,940
Additions	<u>3,100</u>
At 30th June 2007	268,040
	=====
Depreciation:	
At 1st July 2006	79,546
Charge for year	<u>3,192</u>
At 30th June 2007	82,739
	=====
Net book value:	
At 30th June 2007	185,301
	=====
At 1st July 2006	<u>185,393</u>
	=====

3. SHARE CAPITAL

	2007 £	2006 £
Authorised		
50,000 ordinary shares of £1 each	50,000	50,000
	=====	=====
Allotted and fully paid		
49,702 ordinary shares of £1 each	49,702	49,702
	=====	=====

4. CONTINGENT LIABILITY

The company has entered into a composite cross guarantee arrangement in respect of the bank borrowings of Tom Barron Limited and its subsidiary undertakings. At 30th June 2007 such borrowings amounted to £1,197,874 (2006 - £1,198,071)

TOM BARRON ESTATES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2007

5. TRANSACTIONS WITH DIRECTORS

Tom Barron Limited and its wholly owned subsidiary undertakings, Tom Barron Farms Limited and Pennine Organics Limited, are related parties by virtue of the fact that Mr D Harrison, Mr F B Leeming, Mr K W Leeming, Mr N W Leeming, Mr P N Leeming, Mr M B Tomlinson and Mr J R Tomlinson were directors of Tom Barron Limited during the year. Transactions during the year and balances at 30th June 2007 with these companies were as follows

a) Tom Barron Limited

	£
Interest receivable	13,664
	<u> </u>
Rent receivable	9,620
	<u> </u>
Other debtors - amount falling due within one year	323,525
	<u> </u>

The company has entered into a debenture to secure the bank borrowings of Tom Barron Limited and its subsidiary undertakings

b) Tom Barron Farms Limited

	£
Rent receivable	18,300
	<u> </u>
Other debtors - amount falling due within one year	64,961
	<u> </u>

c) Pennine Organics Limited

	£
Rent receivable	1,225
	<u> </u>
Other debtors - amount falling due within one year	1,225
	<u> </u>

d) Tom Barron (1978) Pension Scheme

Tom Barron (1978) Pension Scheme is a related party by virtue of the fact that Mr D Harrison, Mr F B Leeming, Mr K W Leeming, Mr N W Leeming, Mr P N Leeming, Mr M B Tomlinson and Mr J R Tomlinson are members and trustees of the scheme. The company has entered into a mortgage debenture with the scheme in respect of loans made by the scheme of £1,038,128 to Tom Barron Limited and £310,000 to Tom Barron Farms Limited

	£
Other debtors - amount falling due within one year	770
	<u> </u>