

Holywell Mining Group Limited

Abbreviated balance sheet
as at 31 December 2004

	2004 £	2003 £
Current Liabilities		
Other Creditors	(611,315)	(611,315)
	<u>(611,315)</u>	<u>(611,315)</u>
Capital and reserves		
Called up share capital:		
Ordinary shares of £1 each	10,000	10,000
Profit and loss account	(621,315)	(621,315)
Shareholders' funds	<u>(611,315)</u>	<u>(611,315)</u>

Audit exemption statement

For the year ended 31 December 2004 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;


(a) Ensuring the Company keep accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

Approved by the Board on 7 March 2005 and signed on its behalf by

A. D. Little
Director




Holywell Mining Group Limited

**Notes to the financial statements
for the year ended 31 December 2004**

1. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2004. Therefore, no profit and loss account is attached.

2. Authorised share capital

	2004	2003
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>