

Holywell Mining Group Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021



Holywell Mining Group Limited

(Registration number: 00838335)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Creditors: Amounts falling due within one year	3	<u>(611,315)</u>	<u>(611,315)</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>(621,315)</u>	<u>(621,315)</u>
Shareholders' deficit		<u>(611,315)</u>	<u>(611,315)</u>

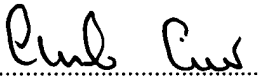
For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 11 AUGUST 2022



A D Little
Company secretary and director

The notes on pages 2 to 3 form an integral part of these financial statements.

Holywell Mining Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales. The company's registration number is 00838335.

The address of its registered office is:

C/o Bissell & Brown

Charter House

56 High Street

Sutton Coldfield

West Midlands

B72 1UJ

United Kingdom

The principal place of business is:

Backworth Mining Office

Shiremoor

Newcastle upon Tyne

NE27 0AE

These financial statements were authorised for issue by the director on

Paul Cline

11 AUGUST 2022

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Holywell Mining Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021 (continued)

3 Creditors

	Note	2021 £	2020 £
Due within one year			
Amounts due to related parties		<u>611,315</u>	<u>611,315</u>

4 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:

Holders of the ordinary share capital have a right to vote and receive dividends.