

Holywell Mining Group Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

Bissell & Brown Ltd
Chartered Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Holywell Mining Group Limited
(Registration number: 00838335)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Creditors: Amounts falling due within one year	<u>3</u>	<u>(611,315)</u>	<u>(611,315)</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		<u>(621,315)</u>	<u>(621,315)</u>
Total equity		<u>(611,315)</u>	<u>(611,315)</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 17 September 2019

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A D Little

Company secretary and director

The notes on page 2 form an integral part of these financial statements.

Holywell Mining Group Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales. The company's registration number is 00838335.

The address of its registered office is:

C/o Bissell & Brown Ltd

Charter House

56 High Street

Sutton Coldfield

West Midlands

B72 1UJ

United Kingdom

The principal place of business is:

Backworth Mining Office

Shiremoor

Newcastle upon Tyne

NE27 0AE

These financial statements were authorised for issue by the director on 17 September 2019.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Creditors

	Note	2018 £	2017 £
Due within one year			
Amounts due to related parties		611,315	611,315

the Companies Act 2006.