

A & B A MILLS LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

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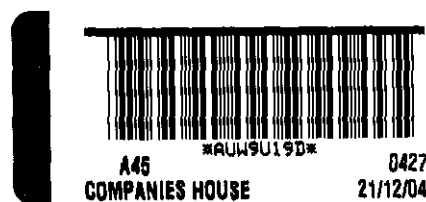
CURRENT DIRECTORS	B A Mills Mrs L A Mills
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SECRETARY	Mrs L A Mills
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REGISTERED OFFICE	Meridian House Little Eversden Cambridge CB3 7HB
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COMPANY REGISTRATION NUMBER	838152
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ACCOUNTANT	Geoff Mann Chartered Certified Accountant Dee House Highworth Avenue Cambridge CB4 2BQ
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## ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

## BALANCE SHEET

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		19,062		19,062
CURRENT ASSETS					
Debtors		4,000		4,000	
CREDITORS: amounts falling due within one year		9,494		9,494	
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NET CURRENT LIABILITIES			-5,494		-5,494
TOTAL ASSETS LESS CURRENT LIABILITIES			13,568		13,568
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CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			12,568		12,568
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SHAREHOLDERS FUNDS			13,568		13,568
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- a) For the year ended 31 March 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- 1 ensuring the company keeps accounting records which comply with section 221, and
  - 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 1 April 2004 and signed on their behalf.

B A MILLS  
DIRECTOR

## ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

## NOTES TO THE ACCOUNTS

## 1 ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared under the historical cost convention.

## (b) DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost less estimated residual value of each asset over its expected useful life as follows:

Aircraft	Over 10 years
Fixtures and fittings	Over 4 years

Since 31st March 1991 the company has been dormant. No depreciation has therefore been provided.

## 2 TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Aircraft £	Total £
COST				
Balance at 1.4.03 and 31.3.04	10,462	480	24,000	34,942
DEPRECIATION				
Balance at 1.4.03 and 31.3.04	0	480	15,400	15,880
NET BOOK VALUE				
At 1.4.03 and 31.3.04	10,462	0	8,600	19,062

## 3 SHARE CAPITAL

	2004 £	2003 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid		
Ordinary shares of £1 each	1,000	1,000