

MACHINE TECHNOLOGY LIMITED

**Company Registration Number:
00838106 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

MACHINE TECHNOLOGY LIMITED

Company Information for the Period Ended 31st December 2014

Director:	Mrs Christiane Dimont
Registered office:	Arcadia Works 22/23 Arcadia Avenue London N3 2JU
Company Registration Number:	00838106 (England and Wales)

MACHINE TECHNOLOGY LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	5	140,276	157,057
Total fixed assets:		<u>140,276</u>	<u>157,057</u>
Current assets			
Stocks:		38,943	41,741
Debtors:	7	11,583	35,369
Cash at bank and in hand:		245,433	193,341
Total current assets:		<u>295,959</u>	<u>270,451</u>
Creditors			
Creditors: amounts falling due within one year	8	13,863	10,985
Net current assets (liabilities):		<u>282,096</u>	<u>259,466</u>
Total assets less current liabilities:		<u>422,372</u>	<u>416,523</u>
Total net assets (liabilities):		<u><u>422,372</u></u>	<u><u>416,523</u></u>

The notes form part of these financial statements

MACHINE TECHNOLOGY LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	9	135	135
Revaluation reserve:		124,000	124,000
Profit and Loss account:		298,237	292,388
Total shareholders funds:		<u>422,372</u>	<u>416,523</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs Christiane Dimont
Status: Director

The notes form part of these financial statements

MACHINE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover policy

Turnover represents sales to outside customers and invoiced, amounts less value added tax

Tangible fixed assets depreciation policy

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates: Freehold property -2% straight line basis Plant and equipment -20% straight line basis Motor vehicles -25% straight line basis Leasehold improvements -10% straight line basis

Valuation information and policy

Stocks are value of the lower of cost and net realisable value on a basis consistent with previous years.

Other accounting policies

Foreign currencies Assets and liabilities in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate ruling at the date of transaction. Differences arising are dealt with in the profit and loss account.

MACHINE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

5. Tangible assets

	Total
Cost	£
At 01st January 2014:	358,341
At 31st December 2014:	358,341
Depreciation	
At 01st January 2014:	201,284
Charge for year:	16,781
At 31st December 2014:	218,065
Net book value	
At 31st December 2014:	140,276
At 31st December 2013:	157,057

Tangible assets freehold property + improvements, office equipment and car

MACHINE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

7. Debtors

Abbreviated accounts 1 January to 31 December 2014

MACHINE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

8. Creditors: amounts falling due within one year

Trade Creditors

MACHINE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

9. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	135	1.00	135
Total share capital:			<u>135</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	135	1.00	135
Total share capital:			<u>135</u>

Called up share capital £81+ £54 Premium
