

Company Registration No. 00838054

Balfour Beatty Const Limited

Annual Report and Financial Statements

31 December 2011



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Balfour Beatty Const Limited

Report and financial statements 2011

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Balfour Beatty Const Limited

Directors' report

The Directors present their annual report on the affairs of the Company, together with the financial statements and auditor's report for the year ended 31 December 2011. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Principal activities and business review

The Company acts as an agent of Balfour Beatty Group Limited in the business of civil engineering and construction. The transactions in respect of the activities performed by the Company in its capacity as agent are dealt with in the financial statements of Balfour Beatty Group Limited.

Results

The Company has not traded on its own account during the current or prior year and has made neither a profit nor a loss, nor any other recognised gain or loss, and accordingly no profit and loss account or statement of total recognised gains and losses is presented within the financial statements. The Directors expect there to be no changes in the activities or prospects of the Company.

Directors

The Directors of the Company, who served during the year and up to the date of this report, were

P W Goldsmith
M D Peters
C M Pryce

Financial instruments

The Company's activities do not expose it to price risk, liquidity risk and cash flow risk. The Company's financial assets are amounts owed by Balfour Beatty Group undertakings, for which the credit risk is limited. The Company has not used financial instruments to change its exposure to any of the above risks.

Going concern

Having made appropriate enquiries, the Directors consider it reasonable to assume that the Company has adequate resources to continue in operational existence for the foreseeable future and, for this reason, have continued to adopt the going concern basis in preparing the accounts.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Balfour Beatty Const Limited

Directors' report (continued)

The Directors are responsible for keeping adequate accounting records that are sufficient to

- show and explain the Company's transactions,
- disclose with reasonable accuracy, at any time, the financial position of the Company, and
- enable them to ensure that the financial statements comply with the Companies Act 2006

The Directors are also responsible for safeguarding the assets of the Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditor

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board and signed on its behalf by



C M Pryce
Director

5 September 2012

Registered office:

Fourth Floor
130 Wilton Road
London
SW1V 1LQ

Balfour Beatty Const Limited

Balance sheet

As at 31 December 2011

	Notes	2011 £'000	2010 £'000
Current assets			
Debtors amounts falling due within one year	4	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called-up share capital	5	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

The Company has made neither a profit nor a loss, nor any other recognised gain or loss. Consequently, no profit and loss account or statement of total recognised gains and losses is presented. No reconciliation of movements in shareholders' funds is presented as there were no such movements.

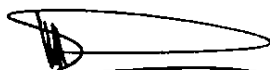
For the year ending 31 December 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Balfour Beatty Const Limited (registered number 00838054) were approved by the Board of Directors on 5 September 2012.

Signed on behalf of the Board of Directors



M D Peters
Director

Balfour Beatty Const Limited

Notes to the financial statements Year ended 31 December 2011

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Generally Accepted Accounting Practice. This policy has been applied consistently throughout the year, and the preceding year. The financial statements have been prepared on a going concern basis as discussed in the Director's report.

In accordance with the provisions of Financial Reporting Standard 1 "Cash Flow Statements", the Company has not prepared a cash flow statement because its ultimate parent undertaking, Balfour Beatty plc, prepares consolidated financial statements which include the Company and are publicly available.

2. Results

All transactions were entered into as agent of Balfour Beatty Group Limited in whose financial statements such transactions were recorded. The Company has not traded on its own account during the year or the preceding year and accordingly has made neither a profit nor a loss, nor any other recognised gain or loss. No profit and loss account or statement of recognised gains and losses is therefore presented, and the Company has no recognised gains or losses in either year.

3. Employees and Directors

The Company has no employees and therefore has incurred no employment or pension costs for the year and the preceding year.

The 3 Directors (2010: 3) received no remuneration for their services to the Company during the year (2010: £nil).

4. Debtors

	2011 £	2010 £
Amounts falling due within one year		
Amounts owed by Balfour Beatty group undertakings	100	100

Amounts owed by Balfour Beatty group undertakings are repayable on demand and interest free.

5. Called-up share capital

	2011 £	2010 £
Allotted, called-up and fully paid		
100 Ordinary shares of £1 each	100	100

Balfour Beatty Const Limited

Notes to the financial statements Year ended 31 December 2011

6. Related party transactions

As a subsidiary of Balfour Beatty plc, the Company has taken advantage of the exemption in Financial Reporting Standard 8 "Related Party Transactions" not to disclose transactions with other members of the group headed by Balfour Beatty plc

7. Ultimate parent company and controlling party

The Company is a wholly-owned subsidiary undertaking of Balfour Beatty Group Limited, registered in England and Wales, which does not prepare consolidated financial statements

The Company's ultimate parent company and controlling party is Balfour Beatty plc, which is registered in England and Wales. The only group in which the results of the Company are consolidated is that headed by Balfour Beatty plc. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from 130 Wilton Road, London SW1V 1LQ, and on the Balfour Beatty website www.balfourbeatty.com