

Company Registration No. 837183 (England and Wales)

ECCLESTON CHAMBERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007



ECCLESTON CHAMBERS LTD

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ECCLESTON CHAMBERS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	1,663,052		1,658,427	
Current assets					
Debtors		220,755		190,330	
		<u>220,755</u>		<u>190,330</u>	
Creditors: amounts falling due within one year		(147,005)		(100,547)	
Net current assets		73,750		89,783	
Total assets less current liabilities		1,736,802		1,748,210	
Creditors: amounts falling due after more than one year	3	(572,000)		(578,000)	
		<u>1,164,802</u>		<u>1,170,210</u>	
Capital and reserves					
Called up share capital	4	100		100	
Revaluation reserve		1,149,824		1,149,824	
Other reserves		1		1	
Profit and loss account		14,877		20,285	
Shareholders' funds		<u>1,164,802</u>		<u>1,170,210</u>	

ECCLESTON CHAMBERS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2007

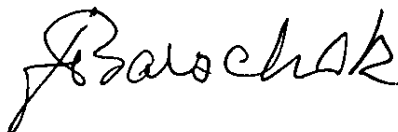
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18 November 2008

Mrs. M Barschak
Director



ECCLESTON CHAMBERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents rents receivable on investment property derived from the activity of the Company wholly carried out in the UK.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing Balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ECCLESTON CHAMBERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 May 2006	1,683,666
Additions	6,951
At 30 April 2007	<u>1,690,617</u>
Depreciation	
At 1 May 2006	25,239
Charge for the year	2,326
At 30 April 2007	<u>27,565</u>
Net book value	
At 30 April 2007	<u>1,663,052</u>
At 30 April 2006	<u>1,658,427</u>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £577,000 (2006 - £582,000).

4 Share capital	2007 £	2006 £
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

ECCLESTON CHAMBERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

5 Transactions with directors

	Amount outstanding		Maximum in year
	2007	2006	
	£	£	£
Director's current account (debit bal)	163,976	139,125	163,976

The company charged interest of £9,541 on this indebtedness at the rate of 6.5% per annum.

The company receives rent of £15,000 pa (2006:£15,000) from Mr F Barschak, a director of Eccleston Chambers Limited.