

LUBBE & SONS (BULBS) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

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FOR THE YEAR ENDED 30 APRIL 2014**

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LUBBE & SONS (BULBS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

| | |
|---------------------------|------------------------------------------------------------------------------------------------|
| DIRECTORS: | M P M Lubbe R H J Lubbe R & M Lubbe Holding BV |
| SECRETARY: | M T Wolthaus |
| REGISTERED OFFICE: | C/o Duncan & Toplis Enterprise Way Pinchbeck Spalding Lincolnshire PE11 3YR |
| REGISTERED NUMBER: | 00836902 (England and Wales) |
| ACCOUNTANTS: | Duncan & Toplis Limited Enterprise Way Pinchbeck Spalding Lincolnshire PE11 3YR |
| SOLICITORS: | Roythorne & Co Enterprise Way Pinchbeck Spalding Lincolnshire PE11 3YR |

ABBREVIATED BALANCE SHEET
30 APRIL 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 234 | | 311 |
| CURRENT ASSETS | | | | | |
| Debtors | | 278,366 | | 166,643 | |
| Cash at bank | | <u>264,263</u> | | <u>208,760</u> | |
| | | 542,629 | | 375,403 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>105,326</u> | | <u>123,230</u> | |
| NET CURRENT ASSETS | | | <u>437,303</u> | | <u>252,173</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>437,537</u> | | <u>252,484</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 500 | | 500 |
| Capital redemption reserve | | | 500 | | 500 |
| Profit and loss account | | | <u>436,537</u> | | <u>251,484</u> |
| SHAREHOLDERS' FUNDS | | | <u>437,537</u> | | <u>252,484</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2014 and were signed on its behalf by:

M P M Lubbe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised at the point of delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 May 2013 | |
| and 30 April 2014 | 18,664 |
| DEPRECIATION | |
| At 1 May 2013 | 18,353 |
| Charge for year | 77 |
| At 30 April 2014 | 18,430 |
| NET BOOK VALUE | |
| At 30 April 2014 | 234 |
| At 30 April 2013 | 311 |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 500 | Ordinary | £1 | 500 | 500 |

4. ULTIMATE PARENT COMPANY

The ultimate parent company is R&M Lubbe Holding BV, a company incorporated in Holland.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LUBBE & SONS (BULBS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lubbe & Sons (Bulbs) Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lubbe & Sons (Bulbs) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lubbe & Sons (Bulbs) Limited and state those matters that we have agreed to state to the Board of Directors of Lubbe & Sons (Bulbs) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lubbe & Sons (Bulbs) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lubbe & Sons (Bulbs) Limited. You consider that Lubbe & Sons (Bulbs) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lubbe & Sons (Bulbs) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

29 August 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.