

HARRODS ESTATES LIMITED

(Company Number 835993)

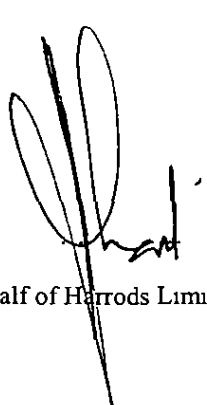
RESOLUTION IN WRITING of member as a substitute for a formal resolution in general meeting

We, the undersigned, being the only member of the Company having the right to vote at general meetings, or authorised agents of such members, signify our assent to the passing of the resolution set out below to the effect that such resolution shall be deemed to be as effective as if it had been passed at a general meeting of the Company duly called and held

ORDINARY RESOLUTIONS

THAT

- 1 The authorised share capital of the Company be increased from £350,000 to £1,000,000 by the creation of 650,000 ordinary shares of £1 each ranking pari passu in all respect with the existing issued ordinary shares of £1 each, all of such shares having the rights and being subjected to the restrictions set out in the Company's Articles of Association
- 2 The directors from time to time of the Company shall have general and unconditional authority to allot relevant securities (within the meaning of Section 80 of the Companies act 1985 (the "Act")) of the Company on and subject to such terms as the directors may determine The authority hereby conferred shall be for a period expiring six months from the date of this resolution unless renewed, varied or revoked by the Company in general meeting and the maximum nominal amount of relevant securities which may be allotted pursuant to such authority shall be a total of 301,087


SIGNED by
for and on behalf of Harrods Limited

Date 4th July 2007

