

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023
FOR
C. DRESCHER LIMITED

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FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023**

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C. DRESCHER LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023

DIRECTORS:

Mrs L Drescher
H Drescher

REGISTERED OFFICE:

Middle Farm
Hollym
East Yorkshire
HU19 2RS

REGISTERED NUMBER:

00835868 (England and Wales)

ACCOUNTANTS:

Bradbury & Co
Chartered Tax Advisers and Accountants
Driffield

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
C. DRESCHER LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C. Drescher Limited for the period ended 31 March 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of C. Drescher Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C. Drescher Limited and state those matters that we have agreed to state to the Board of Directors of C. Drescher Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C. Drescher Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C. Drescher Limited. You consider that C. Drescher Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of C. Drescher Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bradbury & Co
Chartered Tax Advisers and Accountants
Driffield

18 December 2023

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	640,226	713,464
Investments	5	<u>1</u>	<u>2</u>
		<u>640,227</u>	<u>713,466</u>
CURRENT ASSETS			
Stocks		307,840	341,227
Debtors	6	284,372	302,289
Cash at bank		<u>361,172</u>	<u>332,173</u>
		953,384	975,689
CREDITORS			
Amounts falling due within one year	7	<u>(144,053)</u>	<u>(138,675)</u>
NET CURRENT ASSETS		<u>809,331</u>	<u>837,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,449,558	1,550,480
CREDITORS			
Amounts falling due after more than one year	8	(75,771)	(145,958)
PROVISIONS FOR LIABILITIES		<u>(24,100)</u>	<u>(31,900)</u>
NET ASSETS		<u>1,349,687</u>	<u>1,372,622</u>
CAPITAL AND RESERVES			
Called up share capital		70	70
Capital redemption reserve		5,942	5,942
Retained earnings		<u>1,343,675</u>	<u>1,366,610</u>
SHAREHOLDERS' FUNDS		<u>1,349,687</u>	<u>1,372,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

H Drescher - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

C. Drescher Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2022 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2022	859,090	1,014,923	1,874,013
Additions	-	579	579
Disposals	(19,614)	(26,922)	(46,536)
At 31 March 2023	<u>839,476</u>	<u>988,580</u>	<u>1,828,056</u>
DEPRECIATION			
At 1 February 2022	353,484	807,065	1,160,549
Charge for period	6,653	51,235	57,888
Eliminated on disposal	(3,944)	(26,663)	(30,607)
At 31 March 2023	<u>356,193</u>	<u>831,637</u>	<u>1,187,830</u>
NET BOOK VALUE			
At 31 March 2023	<u>483,283</u>	<u>156,943</u>	<u>640,226</u>
At 31 January 2022	<u>505,606</u>	<u>207,858</u>	<u>713,464</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 February 2022	2
Disposals	(1)
At 31 March 2023	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 January 2022	<u>2</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	20,108	24,220
Other debtors	<u>264,264</u>	<u>278,069</u>
	<u>284,372</u>	<u>302,289</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	60,289	46,627
Trade creditors	30,178	39,986
Taxation and social security	33,139	35,590
Other creditors	<u>20,447</u>	<u>16,472</u>
	<u>144,053</u>	<u>138,675</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>75,771</u>	<u>145,958</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>27,933</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>136,060</u>	<u>192,585</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2023 and the year ended 31 January 2022:

	2023	2022
	£	£
A Drescher (Dec'd)		
Balance outstanding at start of period	157,425	201,150
Amounts advanced	53,831	35,936
Amounts repaid	(31,564)	(79,661)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>179,692</u>	<u>157,425</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.