

COMPANY REGISTRATION NUMBER 00834997

**GREENHOLM NURSERIES LIMITED,
ABBREVIATED FINANCIAL STATEMENTS
31ST JANUARY 1999**

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**GREENHOLM NURSERIES LIMITED,
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JANUARY 1999**

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GREENHOLM NURSERIES LIMITED,**ABBREVIATED BALANCE SHEET****31ST JANUARY 1999**

	Note	1999 £	£	1998 £	£
FIXED ASSETS	2				
Tangible assets			19,877		19,864
CURRENT ASSETS					
Stocks		34,990		32,410	
Debtors		<u>1,872</u>		<u>8,568</u>	
		36,862		40,978	
CREDITORS: Amounts falling due within one year	3	<u>(114,304)</u>		<u>(109,387)</u>	
NET CURRENT LIABILITIES			<u>(77,442)</u>		<u>(68,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(57,565)</u>		<u>(48,545)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

GREENHOLM NURSERIES LIMITED,**ABBREVIATED BALANCE SHEET** *(continued)***31ST JANUARY 1999**

	Note	1999 £	1998 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		(57,567)	(48,547)
DEFICIENCY		<u>(57,565)</u>	<u>(48,545)</u>

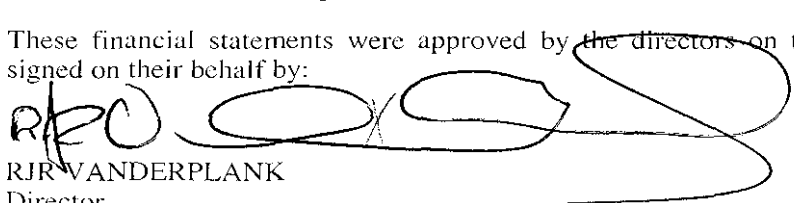
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20 Nov 99, and are signed on their behalf by:


RJR VANDERPLANK
Director

GREENHOLM NURSERIES LIMITED,
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JANUARY 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Purchased goodwill is written off immediately against reserves. Goodwill which is generated by the activities of the company is not recognised as an asset in the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery 25% Reducing Balance
 Office and Equipment 15% Reducing Balance
 Motor Vehicles 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets
	£
COST	
At 1st February 1998	66,787
Additions	744
At 31st January 1999	<u>67,531</u>
DEPRECIATION	
At 1st February 1998	46,923
Charge for year	731
At 31st January 1999	<u>47,654</u>
NET BOOK VALUE	
At 31st January 1999	<u>19,877</u>
At 31st January 1998	<u>19,864</u>

GREENHOLM NURSERIES LIMITED,
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JANUARY 1999

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	1999 £	1998 £
Bank loans and overdrafts	<u>25,064</u>	<u>20,152</u>

4. SHARE CAPITAL

Authorised share capital:

	1999 £	1998 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	<u>2</u>	<u>2</u>