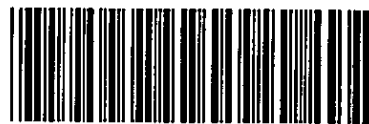


DAVID KING PROPERTIES LIMITED
COMPANY REGISTERED NUMBER 833999

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 11 JANUARY 2011

TRENT RAYMOND & CO.
CHARTERED ACCOUNTANTS
4 CHARTLEY AVENUE
STANMORE
MIDDLESEX
HA7 3QZ

THURSDAY



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A43

06/10/2011

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COMPANIES HOUSE

DAVID KING PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET - 11 JANUARY 2011****(Continued on page 2)**

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	4,134	5,511
CURRENT ASSETS			
Stock		297,053	275,553
Debtors		5,865	7,910
Cash at bank		6	8,983
		<u>302,924</u>	<u>292,446</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		88,021	68,262
NET CURRENT ASSETS		<u>214,903</u>	<u>224,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		219,037	229,695
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	215,188	224,247
NET ASSETS		<u>3,849</u>	<u>5,448</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
PROFIT AND LOSS ACCOUNT		<u>3,749</u>	<u>5,348</u>
SHAREHOLDERS' FUNDS		<u>3,849</u>	<u>5,448</u>

DAVID KING PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - JANUARY 2011

(Continued from page 1)

STATEMENT OF THE DIRECTOR

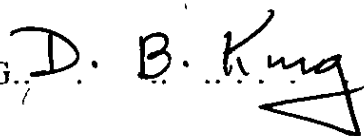
These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 11 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

D. B KING
Director

A handwritten signature in black ink, appearing to read 'D. B. King', with a stylized flourish at the end.

Approved by the board 20 September 2011

DAVID KING PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 11 JANUARY 2011

1 ACCOUNTING POLICIES

a) **Basis of Accounting**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) **Tangible fixed assets**

Depreciation is provided on a reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life.

Motor Van	25%
Fixtures, fittings, plant and equipment	25%

c) **Stock**

The stock of properties is valued at the lower of cost and net realisable value

d) **Turnover**

The turnover during the year was derived from rent receivable, all of which is exempt from VAT

DAVID KING PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 11 JANUARY 2011

2 TANGIBLE FIXED ASSETS

	<u>Motor Vehicle</u>	<u>Fixtures, Fittings Plant and Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost:			
At 12 January 2010	4,259	23,691	27,950
and at 11 January 2011	<u> </u>	<u> </u>	<u> </u>
Depreciation.			
At 12 January 2010	1,237	21,202	22,439
Charge for the year	<u>755</u>	<u>622</u>	<u>1,377</u>
At 11 January 2011	<u>1,992</u>	<u>21,824</u>	<u>23,816</u>
Net book value			
at 11 January 2011	<u>2,267</u>	<u>1,867</u>	<u>4,134</u>
Net book value			
at 11 January 2010	<u>3,022</u>	<u>2,489</u>	<u>5,511</u>

3 CREDITORS AMOUNTS DUE AFTER MORE THAN ONE YEAR

		<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
Bank loan –repayable:			
Between 2 and 5 years	48,000	48,000	
After 5 years	<u>167,188</u>	<u>215,188</u>	<u>224,247</u>

The bank loans at 11 January 2011 are secured by way of mortgages on the stock which comprises freehold properties.

DAVID KING PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 11 JANUARY 2011

4 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH THE DIRECTOR

- a) During the year the company paid dividends to the director, D B. King, amounting to £7,920
- b) The balance due to him in respect of his loan account at 11 January 2011 was £50,372 (2010 £30,618)
- c) During the two years ended 11 January 2011, D B. King, a director, controlled the company by virtue of a controlling interest of 99% of the issued ordinary share capital