

**DAVID KING PROPERTIES LIMITED**  
**COMPANY REGISTERED NUMBER 833999**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 11<sup>TH</sup> JANUARY 2008**



**TRENT RAYMOND & CO.**  
**CHARTERED ACCOUNTANTS**  
**4 CHARTLEY AVENUE**  
**STANMORE**  
**MIDDLESEX**  
**HA7 3QZ**

**DAVID KING PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET AS AT 11<sup>TH</sup> JANUARY 2008**(Continued on page 2)

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	5,538	6,348
CURRENT ASSETS			
Stock		273,803	172,361
Debtors		7,273	15,118
Cash at bank		27,308	-
		<u>308,384</u>	<u>187,479</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		106,503	141,762
NET CURRENT ASSETS		<u>201,881</u>	<u>45,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		207,419	52,065
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	3	204,005	51,070
NET ASSETS		<u>3,414</u>	<u>995</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
PROFIT AND LOSS ACCOUNT		<u>3,314</u>	<u>895</u>
SHAREHOLDERS' FUNDS		<u>3,414</u>	<u>995</u>

**DAVID KING PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 11<sup>TH</sup> JANUARY 2008**  
(Continued from page 1)

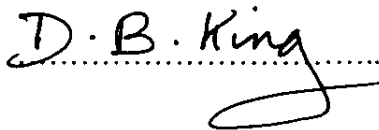
**STATEMENT OF THE DIRECTOR**

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

For the financial year ended 11<sup>th</sup> January 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors

D. B. King - Director

A handwritten signature in dark ink, appearing to read 'D. B. King', is written over a horizontal dotted line. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Approved by the board: 15<sup>th</sup> January 2009

**DAVID KING PROPERTIES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 11<sup>TH</sup> JANUARY 2008**

1. ACCOUNTING POLICIES

a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Tangible fixed assets

Depreciation is provided on a reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life.

Motor Van	25%
Fixtures, fittings, plant and equipment	25%

c) Stock

The stock of properties is valued at the lower of cost and net realisable value.

d) Turnover

The turnover during the year was derived from rent receivable.

# **DAVID KING PROPERTIES LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 11<sup>TH</sup> JANUARY 2008**

### **2. TANGIBLE FIXED ASSETS**

	<u>Motor Van</u>	<u>Fixtures, Fittings Plant and Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost:			
At 12 January 2007	1,975	23,691	25,666
Written off	(1,975)	-	(1,975)
Additions	<u>1,244</u>	<u>-</u>	<u>1,244</u>
At 11 January 2008	<u>1,244</u>	<u>23,691</u>	<u>24,935</u>
Depreciation:			
At 12 January 2007	1,526	17,792	19,318
Written off	(1,526)	-	(1,526)
Charge for the year	<u>130</u>	<u>1,475</u>	<u>1,605</u>
	<u>130</u>	<u>19,267</u>	<u>19,397</u>
Net book value at 11 January 2008	<u>1,114</u>	<u>4,424</u>	<u>5,538</u>
Net book value at 11 January 2007	<u>449</u>	<u>5,899</u>	<u>6,348</u>

### **3. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR**

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Bank loan –repayable:		
Between 2 and 5 years	96,000	17,069
After 5 years	<u>108,005</u>	<u>34,001</u>
	<u>204,005</u>	<u>51,070</u>

The bank loans at 11<sup>th</sup> January 2008 are secured by way of mortgages on the stock which comprises freehold properties.

**DAVID KING PROPERTIES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 11<sup>TH</sup> JANUARY 2008**

4. CALLED UP SHARE CAPITAL

			2008	2007
			£	£
Authorised:				
Number	Class	Nominal value		
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number	Class	Nominal value		
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH THE DIRECTOR

- a) During the year the company paid dividends to the director, D. B. King, amounting to £37,260.
- b) The balance due to him in respect of his loan account at 11<sup>th</sup> January 2008 was £39,352.