

DAVID KING PROPERTIES LIMITED
COMPANY REGISTERED NUMBER 833999

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 11TH JANUARY 2009

TRENT RAYMOND & CO.
CHARTERED ACCOUNTANTS
4 CHARTLEY AVENUE
STANMORE
MIDDLESEX
HA7 3QZ

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COMPANIES HOUSE

DAVID KING PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET AS AT 11TH JANUARY 2009****(Continued on page 2)**

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	7,348	5,538
CURRENT ASSETS			
Stock		273,803	273,803
Debtors		6,829	7,273
Cash at bank		5,013	27,308
		<u>285,645</u>	<u>308,384</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		105,321	106,503
NET CURRENT ASSETS		<u>180,324</u>	<u>201,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		187,672	207,419
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	3	185,650	204,005
NET ASSETS		<u><u>2,022</u></u>	<u><u>3,414</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
PROFIT AND LOSS ACCOUNT		<u>1,922</u>	<u>3,314</u>
SHAREHOLDERS' FUNDS		<u><u>2,022</u></u>	<u><u>3,414</u></u>

DAVID KING PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 11TH JANUARY 2009
(Continued from page 1)

STATEMENT OF THE DIRECTOR

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

For the financial year ended 11th January 2009 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors



.....
D. B King - Director

Approved by the board: 4th August 2009

DAVID KING PROPERTIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 11TH JANUARY 2009

1. ACCOUNTING POLICIES

a) **Basis of Accounting**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) **Tangible fixed assets**

Depreciation is provided on a reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life.

Motor Van	25%
Fixtures, fittings, plant and equipment	25%

c) **Stock**

The stock of properties is valued at the lower of cost and net realisable value.

d) **Turnover**

The turnover during the year was derived from rent receivable.

DAVID KING PROPERTIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 11TH JANUARY 2009

2. TANGIBLE FIXED ASSETS

	<u>Motor Van</u>	<u>Fixtures, Fittings Plant and Equipment</u>	<u>Total</u>
	£	£	£
Cost:			
At 12 January 2008	1,244	23,691	24,935
Disposal	(1,244)	-	(1,244)
Addition	<u>4,259</u>	<u>-</u>	<u>4,259</u>
At 11 January 2009	<u>4,259</u>	<u>23,691</u>	<u>27,950</u>
Depreciation:			
At 12 January 2008	130	19,267	19,397
Disposal	(130)	-	(130)
Charge for the year	<u>230</u>	<u>1,105</u>	<u>1,335</u>
At 11 January 2009	<u>230</u>	<u>20,372</u>	<u>20,602</u>
Net book value at 11 January 2009	<u>4,029</u>	<u>3,319</u>	<u>7,348</u>
Net book value at 11 January 2008	<u>1,114</u>	<u>4,424</u>	<u>5,538</u>

3. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Bank loan –repayable:		
Between 2 and 5 years	96,000	96,000
After 5 years	<u>89,650</u>	<u>108,005</u>
	<u>185,650</u>	<u>204,005</u>

The bank loans at 11th January 2009 are secured by way of mortgages on the stock which comprises freehold properties.

DAVID KING PROPERTIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 11TH JANUARY 2009

4. CALLED UP SHARE CAPITAL

			2009 £	2008 £
Authorised:				
Number	Class	Nominal value		
100	Ordinary	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number	Class	Nominal value		
100	Ordinary	£1	100	100
			==	==

5. TRANSACTIONS WITH THE DIRECTOR

- a) During the year the company paid dividends to the director, D. B. King, amounting to £14,850.
- b) The balance due to him in respect of his loan account at 11th January 2009 was £39,379.