

Company Registration No. 00832988 (England and Wales)

M.W.L. ELECTRONICS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

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M.W.L. ELECTRONICS LIMITED

COMPANY INFORMATION

Director	D.J. Ward
Secretary	A.G. Ward
Company number	00832988
Registered office	112 Beckenham Road Beckenham Kent BR3 4RH
Accountants	Ledger Sparks Limited Airport House, Suite 43-45 Purley Way Croydon Surrey CR0 0XZ
Business address	112 Beckenham Road Beckenham Kent BR3 4RH

M.W.L. ELECTRONICS LIMITED

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M.W.L. ELECTRONICS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2006

The director presents his report and financial statements for the year ended 31 March 2006. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2005:

R.J. Ward

(Resigned 6 April 2005)

D.J. Ward

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £1 each	
	31 March 2006	1 April 2005
D.J. Ward	4,906	1

Director's responsibilities

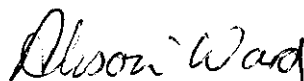
The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



A.G. Ward

Secretary

23 January 2007

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2006

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

M.W.L. ELECTRONICS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	3	50,062	50,062
Current assets			
Debtors	4	22,045	22,045
Creditors: amounts falling due within one year	5	(16,963)	(16,963)
Net current assets		5,082	5,082
Total assets less current liabilities		55,144	55,144
Capital and reserves			
Called up share capital	6	4,906	4,906
Revaluation reserve	7	31,730	31,730
Profit and loss account	7	18,508	18,508
Shareholders' funds		55,144	55,144

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 23 January 2007


D.J. Ward
Director

M.W.L. ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil

2 Taxation	2006	2005
Current tax charge	-	-
Factors affecting the tax charge for the year		
Loss on ordinary activities before taxation	-	-
Current tax charge	-	-

On the basis of these financial statements no provision has been made for corporation tax.

M.W.L. ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2006

3 Tangible fixed assets

	Land and buildings £
Cost or valuation	
At 1 April 2005 & at 31 March 2006	50,062
Depreciation	
At 1 April 2005 & at 31 March 2006	-
Net book value	
At 31 March 2006	50,062
At 31 March 2005	50,062

4 Debtors	2006 £	2005 £
Other debtors	22,045	22,045

5 Creditors: amounts falling due within one year	2006 £	2005 £
Other creditors	16,963	16,963

6 Share capital	2006 £	2005 £
Authorised		
5,000 Ordinary Shares of £1 each	5,000	5,000
Allotted, called up and fully paid		
4,906 Ordinary Shares of £1 each	4,906	4,906

M.W.L. ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2006

7 Statement of movements on reserves

	Revaluation reserve £	Profit and loss account £
Balance at 1 April 2005	31,730	18,508
Balance at 31 March 2006	<u>31,730</u>	<u>18,508</u>