


M.W.L. ELECTRONICS LIMITEDBALANCE SHEET AT 31 MARCH 2003

	£	<u>2003</u>	£	£	<u>2002</u>	£
<u>FIXED ASSETS</u>						
Tangible asset - Freehold property valuation 10 May 1985 and cost			50,062			50,062
<u>CURRENT ASSETS</u>						
Debtors	22,045			22,045		
<u>CURRENT LIABILITIES</u>						
Creditors: amounts falling due within one year		(16,963)			(16,963)	
<u>NET CURRENT ASSETS</u>			5,082			5,082
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			55,144			55,144
<u>CAPITAL AND RESERVES</u>						
<u>SHARE CAPITAL</u>						
Authorised 5,000 ordinary shares of £1 each.						
<u>Called up share capital</u>						
4,906 ordinary shares of £1 each, fully paid			4,906			4,906
<u>REVALUATION RESERVE</u> - Freehold property			31,730			31,730
<u>PROFIT AND LOSS ACCOUNT</u>			18,508			18,508
			55,144			55,144

- (a) For the year ended 31 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with subsection 249B(2) of the Companies Act 1985.
- (c) The Director acknowledges his responsibility for:-
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 24 October 2003,
and signed on its behalf by:-



D.J. WARD
Director

