

REGISTERED NUMBER: 00832851 (England and Wales)

AGILITY SPORTS PRODUCTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

AGILITY SPORTS PRODUCTS LIMITED (REGISTERED NUMBER: 00832851)

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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AGILITY SPORTS PRODUCTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

P Henrick
Mrs A K Henrick

SECRETARY:

P Henrick

REGISTERED OFFICE:

3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

REGISTERED NUMBER:

00832851 (England and Wales)

ACCOUNTANTS:

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

AGILITY SPORTS PRODUCTS LIMITED (REGISTERED NUMBER: 00832851)**BALANCE SHEET
31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		3,452		2,318
CURRENT ASSETS					
Stocks		600		800	
Debtors	5	4,961		19,755	
Cash at bank		<u>2,984</u>		<u>4,244</u>	
		8,545		24,799	
CREDITORS					
Amounts falling due within one year	6	<u>10,042</u>		<u>19,346</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,497)</u>		<u>5,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,955</u>		<u>7,771</u>
CAPITAL AND RESERVES					
Called up share capital	7		801		801
Retained earnings			<u>1,154</u>		<u>6,970</u>
SHAREHOLDERS' FUNDS			<u>1,955</u>		<u>7,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

AGILITY SPORTS PRODUCTS LIMITED (REGISTERED NUMBER: 00832851)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

P Henrick - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Agility Sports Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost, 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

AGILITY SPORTS PRODUCTS LIMITED (REGISTERED NUMBER: 00832851)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017	2,191	5,541	7,385	15,117
Additions	-	-	3,162	3,162
At 31 December 2017	<u>2,191</u>	<u>5,541</u>	<u>10,547</u>	<u>18,279</u>
DEPRECIATION				
At 1 January 2017	2,144	3,797	6,858	12,799
Charge for year	11	436	1,581	2,028
At 31 December 2017	<u>2,155</u>	<u>4,233</u>	<u>8,439</u>	<u>14,827</u>
NET BOOK VALUE				
At 31 December 2017	<u>36</u>	<u>1,308</u>	<u>2,108</u>	<u>3,452</u>
At 31 December 2016	<u>47</u>	<u>1,744</u>	<u>527</u>	<u>2,318</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	-	19,755
Directors' current accounts	<u>4,961</u>	<u>-</u>
	<u>4,961</u>	<u>19,755</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	8,381	3,829
Corporation tax	(1,737)	8,094
VAT	198	3,623
Directors' current accounts	-	600
Accrued expenses	<u>3,200</u>	<u>3,200</u>
	<u>10,042</u>	<u>19,346</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.17 £	31.12.16 £
Number:	Class:			
400	Ordinary A	£1	400	400
401	Ordinary B	£1	<u>401</u>	<u>401</u>
			<u>801</u>	<u>801</u>

AGILITY SPORTS PRODUCTS LIMITED (REGISTERED NUMBER: 00832851)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

8. RELATED PARTY DISCLOSURES

The company is under the control of Mr P Henrick who is the managing director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.