

**REGISTERED NUMBER: 00830544 (England and Wales)**

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2017  
for  
R. Bracken Limited

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for the Year Ended 31 December 2017

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R. Bracken Limited

Company Information  
for the Year Ended 31 December 2017

**DIRECTORS:**

R A Bracken  
M A Bracken  
Mrs J B Wood

**SECRETARY:**

Mrs J B Wood

**REGISTERED OFFICE:**

Stanchester House  
Curry Rivel  
Langport  
Somerset  
TA10 0HT

**REGISTERED NUMBER:**

00830544 (England and Wales)

**ACCOUNTANTS:**

P Redburn & Co.  
4 Culver Court  
Malting Lane  
Much Hadham  
Hertfordshire  
SG10 6AN

Report of the Directors  
for the Year Ended 31 December 2017

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of wholesale florist. .

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

R A Bracken  
M A Bracken  
Mrs J B Wood

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R A Bracken - Director

17 August 2018

Income Statement  
for the Year Ended 31 December 2017

	Notes	31.12.17 £	31.12.16 £
<b>TURNOVER</b>		770,624	800,269
Cost of sales		<u>676,104</u>	<u>677,106</u>
<b>GROSS PROFIT</b>		94,520	123,163
Administrative expenses		<u>152,897</u> (58,377)	<u>165,275</u> (42,112)
Other operating income		<u>141,121</u>	<u>149,100</u>
<b>OPERATING PROFIT</b>	4	82,744	106,988
Interest receivable and similar income		<u>117</u>	<u>448</u>
<b>PROFIT BEFORE TAXATION</b>		82,861	107,436
Tax on profit		<u>16,153</u>	<u>21,876</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>66,708</u>	<u>85,560</u>

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		564,112		604,979
Investments	6		<u>77,165</u>		<u>77,165</u>
			641,277		682,144
<b>CURRENT ASSETS</b>					
Stocks		27,436		26,795	
Debtors	7	1,017,106		976,137	
Cash at bank		<u>237,172</u>		<u>172,552</u>	
		1,281,714		1,175,484	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>201,725</u>		<u>197,147</u>	
<b>NET CURRENT ASSETS</b>			<u>1,079,989</u>		<u>978,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,721,266		1,660,481
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(217,539)		(217,539)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(169)</u>		<u>(6,092)</u>
<b>NET ASSETS</b>			<u>1,503,558</u>		<u>1,436,850</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,503,458</u>		<u>1,436,750</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,503,558</u>		<u>1,436,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

R. Bracken Limited (Registered number: 00830544)

Balance Sheet - continued  
31 December 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2018 and were signed on its behalf by:

R A Bracken - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

R. Bracken Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

No depreciation is provided on the freehold properties. Depreciation using the straight line method is provided on other buildings at an annual rate of 2%.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 10 (2016 - 10) .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.17	31.12.16
	£	£
Depreciation - owned assets	<u>29,066</u>	<u>39,251</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2017	485,741	451,510	937,251
Additions	3,763	-	3,763
Disposals	-	(28,250)	(28,250)
At 31 December 2017	<u>489,504</u>	<u>423,260</u>	<u>912,764</u>
<b>DEPRECIATION</b>			
At 1 January 2017	17,200	315,072	332,272
Charge for year	792	28,274	29,066
Eliminated on disposal	-	(12,686)	(12,686)
At 31 December 2017	<u>17,992</u>	<u>330,660</u>	<u>348,652</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>471,512</u>	<u>92,600</u>	<u>564,112</u>
At 31 December 2016	<u>468,541</u>	<u>136,438</u>	<u>604,979</u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<u>77,165</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>77,165</u>
At 31 December 2016	<u>77,165</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	95,684	101,999
Amount due from a Group		
Company	908,727	857,470
Other debtors	12,695	16,668
	<u>1,017,106</u>	<u>976,137</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	72,182	67,165
Taxation and social security	49,064	48,271
Other creditors	80,479	81,711
	<u>201,725</u>	<u>197,147</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other creditors	<u>217,539</u>	<u>217,539</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.