

REGISTERED NUMBER: 00830544 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

R. Bracken Limited

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for the Year Ended 31 December 2018

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DIRECTORS:

R A Bracken
M A Bracken
Mrs J B Wood

SECRETARY:

Mrs J B Wood

REGISTERED OFFICE:

Stanchester House
Curry Rivel
Langport
Somerset
TA10 0HT

REGISTERED NUMBER:

00830544 (England and Wales)

ACCOUNTANTS:

P Redburn & Co.
4 Culver Court
Malting Lane
Much Hadham
Hertfordshire
SG10 6AN

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		541,820		564,112
Investments	5		<u>77,165</u>		<u>77,165</u>
			618,985		641,277
CURRENT ASSETS					
Stocks		25,565		27,436	
Debtors	6	1,009,740		1,017,106	
Cash at bank		<u>215,343</u>		<u>237,172</u>	
		1,250,648		1,281,714	
CREDITORS					
Amounts falling due within one year	7	<u>173,769</u>		<u>201,725</u>	
NET CURRENT ASSETS			<u>1,076,879</u>		<u>1,079,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,695,864		1,721,266
CREDITORS					
Amounts falling due after more than one year	8		(164,059)		(217,539)
PROVISIONS FOR LIABILITIES			-		(169)
NET ASSETS			<u>1,531,805</u>		<u>1,503,558</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,531,705</u>		<u>1,503,458</u>
SHAREHOLDERS' FUNDS			<u>1,531,805</u>		<u>1,503,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 August 2019 and were signed on its behalf by:

R A Bracken - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

R. Bracken Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

No depreciation is provided on the freehold properties. Depreciation using the straight line method is provided on other buildings at an annual rate of 2%.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018 and 31 December 2018	<u>489,504</u>	<u>423,260</u>	<u>912,764</u>
DEPRECIATION			
At 1 January 2018	17,992	330,660	348,652
Charge for year	<u>792</u>	<u>21,500</u>	<u>22,292</u>
At 31 December 2018	<u>18,784</u>	<u>352,160</u>	<u>370,944</u>
NET BOOK VALUE			
At 31 December 2018	<u>470,720</u>	<u>71,100</u>	<u>541,820</u>
At 31 December 2017	<u>471,512</u>	<u>92,600</u>	<u>564,112</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2018 and 31 December 2018	<u>77,165</u>
NET BOOK VALUE	
At 31 December 2018	<u>77,165</u>
At 31 December 2017	<u>77,165</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	114,356	95,684
Amount due from a Group Company	881,648	908,727
Other debtors	<u>13,736</u>	<u>12,695</u>
	<u>1,009,740</u>	<u>1,017,106</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	58,187	72,182
Taxation and social security	38,162	49,064
Other creditors	77,420	80,479
	<u>173,769</u>	<u>201,725</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Other creditors	<u>164,059</u>	<u>217,539</u>

R. Bracken Limited

Report of the Accountants to the Directors of
R. Bracken Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P Redburn & Co.
4 Culver Court
Malting Lane
Much Hadham
Hertfordshire
SG10 6AN

13 August 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.