

LEG

REGISTERED NUMBER: 00829173

**"DUKE OF WELLINGTON" (HIGH BRIDGE)
LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



S3HHJ58G

SCT

30/09/2014

#241

COMPANIES HOUSE

**"DUKE OF WELLINGTON" (HIGH BRIDGE)
LIMITED (REGISTERED NUMBER: 00829173)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

**"DUKE OF WELLINGTON" (HIGH BRIDGE)
LIMITED (REGISTERED NUMBER: 00829173)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	180,000	180,000
CURRENT ASSETS			
Debtors		10,000	-
Cash at bank		6,218	10,402
		<u>16,218</u>	<u>10,402</u>
CREDITORS			
Amounts falling due within one year		8,572	7,537
		<u>8,572</u>	<u>7,537</u>
NET CURRENT ASSETS		<u>7,646</u>	<u>2,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,646</u>	<u>182,865</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Revaluation reserve		118,482	118,482
Profit and loss account		68,864	64,083
		<u>187,646</u>	<u>182,865</u>
SHAREHOLDERS' FUNDS		<u>187,646</u>	<u>182,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2014 and were signed on its behalf by:

Trevor Lee

T R Lee - Director

The notes form part of these abbreviated accounts

**"DUKE OF WELLINGTON" (HIGH BRIDGE)
LIMITED (REGISTERED NUMBER: 00829173)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, with the exception of deferred tax relating to investment properties. Deferred tax has not been provided on investment properties in line with the Financial Reporting Standard for Smaller Entities (effective April 2008), which states that deferred tax should not be recognised on revaluation gains and losses, unless by the balance sheet date the entity has entered into a binding agreement to sell the asset and has revalued the asset to its selling price.

Investment properties

The company's investment properties are held for long term investment and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008):-

(i) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

(ii) No depreciation or amortisation is provided in respect of investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2013	
and 31 December 2013	180,000
NET BOOK VALUE	
At 31 December 2013	180,000
At 31 December 2012	180,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
300	Ordinary	£1	300	300

**"DUKE OF WELLINGTON" (HIGH BRIDGE)
LIMITED (REGISTERED NUMBER: 00829173)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013	2012
	£	£
T R Lee		
Balance outstanding at start of year	-	-
Amounts advanced	10,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>-</u>

Loans to directors are interest free and repayable on demand.
The above loan has been repaid in full since the balance sheet date.