

REGISTERED NUMBER: 00828487 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Abbey Galleries (Whitby) Limited

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for the Year Ended 31 March 2014

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Abbey Galleries (Whitby) Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Mr J Freeman
Mrs S A Freeman
Mr R J Fox-Freeman

SECRETARY:

Mrs S A Freeman

REGISTERED OFFICE:

10 Market Place
Whitby
North Yorkshire
YO22 4DD

REGISTERED NUMBER:

00828487 (England and Wales)

ACCOUNTANTS:

Simon J Gibson Limited
Chartered Accountants
7 Eskdale Close
Sleights
Whitby
North Yorkshire
YO22 5EW

Abbey Galleries (Whitby) Limited (Registered number: 00828487)

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		1,287		1,208
CURRENT ASSETS					
Stocks		20,152		23,662	
Cash at bank and in hand		4,942		2,410	
		<u>25,094</u>		<u>26,072</u>	
CREDITORS					
Amounts falling due within one year		<u>22,289</u>		<u>23,924</u>	
NET CURRENT ASSETS			<u>2,805</u>		<u>2,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,092		3,356
PROVISIONS FOR LIABILITIES			<u>257</u>		<u>241</u>
NET ASSETS			<u>3,835</u>		<u>3,115</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,510		1,510
Profit and loss account			<u>2,325</u>		<u>1,605</u>
SHAREHOLDERS' FUNDS			<u>3,835</u>		<u>3,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 May 2014 and were signed on its behalf by:

Mr J Freeman - Director

Mrs S A Freeman - Director

Mr R J Fox-Freeman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	10,099
Additions	347
At 31 March 2014	10,446
DEPRECIATION	
At 1 April 2013	8,891
Charge for year	268
At 31 March 2014	9,159
NET BOOK VALUE	
At 31 March 2014	1,287
At 31 March 2013	1,208

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
1,500	Ordinary	£1	1,500	1,500
10	Non-voting "A"	£1	10	10
			<u>1,510</u>	<u>1,510</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.