

Company Registration No 00828439 (England and Wales)

A & J WOOLF PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

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COMPANIES HOUSE

A & J WOOLF PROPERTIES LIMITED

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A & J WOOLF PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO A & J WOOLF PROPERTIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A & J Woolf Properties Limited for the year ended 5 April 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mr I Price (Senior Statutory Auditor)
for and on behalf of Griffiths Marshall

28 August 2012

Chartered Accountants
Statutory Auditor

Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

A & J WOOLF PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 3,401,951 | | 3,402,441 | |
| Current assets | | | | | |
| Debtors | | 107,155 | | 94,969 | |
| Cash at bank and in hand | | 290,443 | | 273,343 | |
| | | <u>397,598</u> | | <u>368,312</u> | |
| Creditors, amounts falling due within one year | | <u>(151,423)</u> | | <u>(131,296)</u> | |
| Net current assets | | 246,175 | | 237,016 | |
| Total assets less current liabilities | | 3,648,126 | | 3,639,457 | |
| Provisions for liabilities | | (225) | | (295) | |
| | | <u>3,647,901</u> | | <u>3,639,162</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1,000 | | 1,000 | |
| Revaluation reserve | | 3,316,321 | | 3,316,321 | |
| Other reserves | | 33,420 | | 33,420 | |
| Profit and loss account | | 297,160 | | 288,421 | |
| Shareholders' funds | | <u>3,647,901</u> | | <u>3,639,162</u> | |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24 August 2012

Miss R H Cerf
Director



Company Registration No. 00828439

A & J WOOLF PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Given that the Investment properties are included at valuation no depreciation charge is being applied

1.3 Turnover

Turnover represents amounts received for the rental of the property exempt of vat Rental income is received in advance on a quarterly basis and managed by an agent

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Plant and machinery | 20% Reducing Balance |
| Fixtures, fittings & equipment | 20% Reducing Balance |

2 Fixed assets

| | Tangible assets £ |
|-----------------------------------|----------------------------------|
| Cost or valuation | |
| At 6 April 2011 & at 5 April 2012 | 3,412,688 |
| Depreciation | |
| At 6 April 2011 | 10,249 |
| Charge for the year | 488 |
| At 5 April 2012 | 10,737 |
| Net book value | |
| At 5 April 2012 | 3,401,951 |
| At 5 April 2011 | 3,402,441 |

A & J WOOLF PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

| 3 | Share capital | 2012 | 2011 |
|----------|---|--------------|--------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 1,000 Ordinary Shares of £1 each | 1,000 | 1,000 |
| | | <u>1,000</u> | <u>1,000</u> |