

# AM03

## Notice of administrator's proposals



Companies House

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02/06/2017

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COMPANIES HOUSE

### 1 Company details

Company number 00828200  
Company name in full George Hurst & Sons Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Gareth David  
Surname Rusling

### 3 Administrator's address

Building name/number Kendal House  
Street 41 Scotland Street  
Post town Sheffield  
County/Region  
Postcode S37BS  
Country

### 4 Administrator's name

Full forename(s) Joanne Louise  
Surname Hammond

② Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address

Building name/number Kendal House  
Street 41 Scotland Street  
Post town Sheffield  
County/Region  
Postcode S37BS  
Country

② Other administrator  
Use this section to tell us about  
another administrator.

AM03

## Notice of Administrator's Proposals

6	Statement of proposals	
	<input checked="" type="checkbox"/> I attach a copy of the statement of proposals	
7	Sign and date	
Administrator's Signature	<div>Signature</div> <div><input checked="" type="checkbox"/> <i>L. Hammerel</i></div>	<input checked="" type="checkbox"/>
Signature date	<div><sup>d</sup>3<sup>d</sup>0<sup>m</sup>0<sup>m</sup>5<sup>y</sup>2<sup>y</sup>0<sup>y</sup>1<sup>y</sup>7</div>	

## AM03 Notice of Administrator's Proposals

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Joanne Louise Hammond**

Company name **Begbies Traynor (SY) LLP**

Address **Kendal House**

**41 Scotland Street**

Post town **Sheffield**

County/Region

Postcode **S 3 7 B S**

Country

DX

Telephone **0114 2755033**

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability.

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## George Hurst & Sons Limited (In Administration)

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Statement of proposals for achieving the purpose of administration pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and Rule 3.35 of the Insolvency (England and Wales) Rules 2016

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## **Important Notice**

This statement of proposals has been produced for the sole purpose of advising creditors pursuant to the provisions of the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever. Any estimated outcomes for creditors included in these proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

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## **Contents**

- ☐ Interpretation
- ☐ Statutory information
- ☐ Details of appointment of administrators
- ☐ Circumstances giving rise to our appointment
- ☐ Statement of affairs
- ☐ The administration period
- ☐ Estimated outcome for creditors
- ☐ Proposals for achieving the purpose of the administration
- ☐ Pre-administration costs
- ☐ Remuneration and disbursements
- ☐ Other information to assist creditors
- ☐ Conclusion
- ☐ Appendices
  - 1. Account of receipts and payments
  - 2. Joint Administrators' estimated statement of affairs
  - 3. Remuneration and expenses

# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	George Hurst & Sons Limited (In Administration)
"the administration"	The appointment of administrators under Schedule B1 of the Act on 13 April 2017
"the administrators", "we", "our", "us"	Gareth David Rusling of Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS, Sheffield.North@Begbies-Traynor.com and Joanne Louise Hammond of Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. STATUTORY INFORMATION

Name of Company	George Hurst & Sons Limited	
Trading name(s):	N/A	
Date of Incorporation:	20 November 1964	
Company registered number:	00828200	
Company registered office:	Kendal House, 41 Scotland Street, Sheffield, S3 7BS	
Former registered office:	Don Pottery Yard, Rowms Lane, Swinton, Mexborough, S64 8AA	
Trading address(es): (or attach a separate sheet if more than one)	Don Pottery Yard, Rowms Lane, Swinton, Mexborough, S64 8AA	
Principal business activities:	Construction	
Directors and details of shares held in the Company (if any):	<b>Name</b>	<b>Shareholding</b>
	Norman Fanthorpe	N/A
Company Secretary and details of the shares held in Company (if any):	<b>Name:</b>	<b>Shareholding</b>
	Kay Botcherby	N/A
Auditors:	Hardwick Accountants Limited Sarsfield House Gillott Lane Wickersley Rotherham S66 1EH	
Share capital:	10,000 ordinary shares of £1 each	
Shareholders:	George Hurst & Sons (Holdings) Limited - 10,000 ordinary shares of £1 each	

N.B The Company's director, Norman Fanthorpe, is the sole shareholder of George Hurst & Sons (Holdings) Limited

## 3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Date of appointment:	13 April 2017
Date of resignation:	N/A

Court:	High Court of Justice, Chancery Division. Leeds District Registry
Court Case Number:	394 of 2017
Person(s) making appointment / application:	Norman Fanthorpe in his capacity as director of the Company
Acts of the administrators:	The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EC Regulation on Insolvency Proceedings:	The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation.

## STATUTORY PURPOSE OF ADMINISTRATION

Paragraph 3 of Schedule B1 to the Act provides as follows:

- "3 (1) The administrator of a company must perform his functions with the objective of-
- (a) rescuing the company as a going concern, or
  - (b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
  - (c) realising property in order to make a distribution to one or more secured or preferential creditors.
- (2) Subject to sub-paragraph (4), the administrator of a company must perform his functions in the interests of the company's creditors as a whole.
- (3) The administrator must perform his functions with the objective specified in sub-paragraph (1)(a) unless he thinks either-
- (a) that it is not reasonably practicable to achieve that objective, or
  - (b) that the objective specified in sub-paragraph (1)(b) would achieve a better result for the company's creditors as a whole.
- (4) The administrator may perform his functions with the objective specified in sub-paragraph (1)(c) only if-
- (a) he thinks that it is not reasonably practicable to achieve either of the objectives specified in sub-paragraph (1)(a) and (b), and
  - (b) he does not unnecessarily harm the interests of the creditors of the company as a whole."

## 4. CIRCUMSTANCES GIVING RISE TO OUR APPOINTMENT

The Company's current management team acquired its business and assets in 2008 via a management buyout.



In hindsight, the director has advised that the terms of the buyout ultimately had a crippling effect on the business as the Company's once healthy reserves were extinguished and a debt of £900k to the former owner was created. This left the Company unprepared to deal with the economic downturn and struggling to compete on price with its competitors due to the costs of servicing the historic debt.

In 2015 the Company failed to retain its membership of the Yorbuild framework because it couldn't match the price reductions of its competitors. The Yorbuild framework projects historically accounted for approximately 70% of the Company's turnover and the director therefore commenced a sales initiative to try to replace the lost work.

In addition to failing to retain membership of the Yorbuild framework, the Company's key market of education related construction has gone through significant adverse changes on the last three years. Rather than work being awarded by a small number of local authorities who had longstanding relationships with their construction suppliers, the Company had to open tender to a much larger number of academies and privately run organisations to obtain the same work. This led to an increase in the level of competition for work and reduced the Company's profit margins further.

*The Company managed to maintain its workflow throughout 2016 as it completed projects it had been awarded prior to removal from the framework. However, losses were incurred on three key projects which started to impact the Company's cashflow.*

In early 2017, the Company began to feel the effects of the framework projects coming to a conclusion. Whilst the Company had successfully tendered for a number of education and local authority projects, there was not sufficient work to justify the number of employees and an exercise to reduce the headcount and working hours was undertaken.

The Company began to build up arrears with its suppliers and sub-contractors. In an effort to reduce the arrears, the Company secured a short term extension of its overdraft facility from £400,000 to £600,000. However, due to the extent of the arrears, this was not sufficient to make any significant impact on reducing the Company's debts.

Gareth Rusling was introduced to the director on 24 March 2017 by the Company's accountants, Brearley & Co. During the initial meeting the Company's financial position was discussed and the director was given general advice regarding the options available to the Company.

The director concluded that if the Company could trade through until June 2017 it would benefit from the seasonal uplift in education related construction work and would be able to begin reducing its outstanding liabilities to creditors.

However, the director advised on 10 April 2017 that the pipeline work had been delayed and that the losses that had been incurred on the three 2016 projects were higher than initially anticipated. He had therefore concluded that the Company could not continue trading.

Having reviewed the work in progress and level of ongoing work with Leslie Keats, specialist Quantity Surveyors, it was concluded that due to the timing of debtor payments in the run up to the Easter break the Company's overdraft facility had reduced from approximately £500,000 to £88,000 and it was therefore the most advantageous time to place the Company into an insolvency procedure to secure a maximum possible return to the unsecured creditors.

Following discussions with the Company's secured creditor, Natwest Bank Plc, the director placed the Company into Administration on 13 April 2017. The Company ceased to trade immediately following the Joint Administrators appointment and all employees were made redundant.

## 5. STATEMENT OF AFFAIRS

The director has not yet provided a Statement of Affairs. However, he has provided us with sufficient information to produce an Estimated Statement of Affairs which is appended to this report at Appendix 2. A list of the Company's creditors as at 13 April 2017 is enclosed with the Estimated Statement of Affairs.

## 6. THE ADMINISTRATION PERIOD

### ***Receipts and Payments***

Attached at Appendix 1 is our account of receipts and payments from the commencement of administration, 13 April 2017 to 30 May 2017.

### **Receipts**

We have received £59,504.55 to date in respect of the Company's contractual debts.

The sum of £245.50 has been realised in respect of a utilities refund.

### **Payments**

We have paid £70 in relation to the specific bond, a statutory insurance policy which covers the realisations achieved within the Administration.

To assist us in collecting the relevant information required to complete our statutory duties and collect the contractual debts, the sum of £225 was paid to the Company's former Quantity Surveyor and £346.15 to the former bookkeeper.

### ***Work undertaken by the Administrators and their staff***

As detailed above, immediately following our appointment the Company ceased to trade and all employees were made redundant. We have assisted the employees with their statutory claims in conjunction with UK Employment Law Consultants Limited, specialist employment rights advisers.

We immediately instructed Leslie Keats to undertake a review of the debtors' ledger, applications, retentions and work in progress. The Company's Quantity Surveyors worked with Leslie Keats for a short period of time to ensure they had all relevant information to enable the debts to be collected.

At the time of our appointment there were approximately twelve live construction sites. In conjunction with Leslie Keats, we have liaised with the site owners and main contractors regarding the Administration process and wherever possible assisted with the return of third party goods held on site.

Leslie Keats have now written to all debtors and have commenced the collection of the outstanding balances, to date the sum of £59,504.55 has been received. We believe a number of additional payments may have been made into the Company's old bank account and are awaiting confirmation.

Leslie Keats have advised that total realisations are likely to be in the region of £600,000 on a best case basis and £125,000 on a worst case basis.

We have liaised with a number of parties regarding the possible novation of the Company's contracts with a view to maximising realisations. However to date, no novations have been achieved.

Eddisons Commercial Limited's ("Eddisons") Plant & Machinery team were instructed to collate the Company's chattel assets and offer these for sale via an onsite auction. The auction concluded on 19 May 2017 and realisations of £19,600 have been achieved.. We are awaiting the transfer of the auction sale proceeds and therefore these receipts are not shown in the receipts and payments account appended to this report.

Eddisons Plant and Machinery team are also assisting us with a number of retention of title claims that we have received and have overseen with the return of a large number of leased vehicles.

We have uplifted the Company's books and recorded and are now in the process of arranging for the former trading premises to be cleared.

The Company owns three free hold properties situated at the following addresses:

Land at Don Pottery Yard  
Swinton  
Rotherham  
South Yorkshire

16 Windermere Close  
Mexborough  
Rotherham  
South Yorkshire

26 Victoria Street  
Mexborough  
Rotherham  
South Yorkshire

The properties have now been valued by Eddisons Property Valuation team.

The properties situated at Don Pottery Yard and 16 Windermere Close are charged to Natwest and have an estimated combined value of £185,000. Natwest are owed approximately £88,000 so we believe there is equity in the properties of approximately £97,000.

We have received an offer in respect of Don Pottery Yard which Eddisons are willing to recommend and in order to prevent prejudicing negotiations we will not be provided a breakdown of the valuation provided between the two properties.

The property situated at 26 Victoria Street is charged to Nicholas Ralph Dyson and Robert McMorrairie Grierson as trustees for the estate of the Company's former owner. This property has been valued at £55,000. The balance of the outstanding debt due to the former owner is approximately £500,000 so there will be no equity available in this property.

We have asked Eddisons for their advice on marketing the two residential properties and hope to offer them for sale as soon as possible.

## 7. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment are as follows:

### **Secured creditors**

As detailed above, the Company has two secured creditors:

Natwest hold a fixed and floating charge debenture over the Company's assets and are owed approximately £88,000.

Messrs Dyson and Grierson hold a fixed charge over the property situated at 26 Victoria Street to support the indebtedness due to the Company's former owner. We believe that the indebtedness is due to Messrs Dyson and Grierson from the Company's parent company, George Hurst & Sons (Holdings) Limited.

### **Preferential creditors**

Preferential claims of employees for arrears of wages, salary and holiday pay are estimated at £67,443.68.

### **Unsecured creditors**

Claims of unsecured creditors were estimated at £2,402,367.74.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditor as follows:

### **Secured creditors**

It is anticipated that Natwest will be repaid in full via their fixed charge over the properties at Don Pottery Yard and 16 Windermere Close.

The sales proceeds in respect of 26 Victoria Street will not be sufficient to repay the Company's indebtedness to Messrs. Dyson and Grierson who will suffer a shortfall in the approximate sum of £445,000. As detailed above, we believe this liability sits with the parent company but are awaiting full copies of the security documents to determine whether any unsecured claim is likely to be made against the Company for the shortfall.

### **Preferential creditors**

We consider that there are likely to be sufficient funds for a dividend to be paid to preferential creditors.

### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the administrator must make a *prescribed part* of the Company's *net property* available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. *Net property* means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The floating charge holder may not participate in the distribution of the prescribed part of the Company's net property. The *prescribed part of the Company's net property* is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of *net property*;
- ☐ 20% of *net property* thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

An administrator will not be required to set aside the *prescribed part of net property* if:

- ❑ the *net property* is less than £10,000 and the administrator thinks that the cost of distributing the *prescribed part* would be disproportionate to the benefit; (Section 176A(3)) or
- ❑ the administrator applies to the court for an order on the grounds that the cost of distributing the *prescribed part* would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

In these circumstances, as it is anticipated that Natwest will be repaid in full under their fixed charge, we do not envisage making a floating charge distribution and therefore the prescribed part provisions will not apply.

#### **Unsecured creditors**

We are hopeful that a distribution will be available to unsecured creditors but this is dependant upon us being able to obtain full value in respect of the freehold properties and debtor realisations exceeding Leslie Keats worse case valuation.

A further update will be provided in our six month report to creditors at which time we should have feedback on the marketing of the properties and a more accurate estimation from Leslie Keats on the likely final outcome of the contract debt realisations.

#### **Effect of administration on limitation periods under the Limitation Act 1980**

As explained in our initial correspondence confirming our appointment as administrators, the Limitation Act 1980 continues to apply to all debts due from the Company. Case law indicates that where a company is in administration, time does not stop running for limitation purposes pursuant to the Limitation Act 1980. If you have any concerns in relation to your claim against the Company becoming time-barred during the course of the administration, we strongly recommend that you seek independent legal advice on the options available to you to prevent this.

## **8. OUR PROPOSALS FOR ACHIEVING THE PURPOSE OF THE ADMINISTRATION**

#### ***Purpose of the Administration***

We are required to set out our proposals for achieving the purpose of the administration which in this context means one of the objectives specified in paragraph 3 of Schedule B1 to the Act as set out at section 3 of this report above.

For the reasons set out in this report, we consider that it is not reasonably practicable to achieve the objective specified in sub-paragraph 3(1)(a) i.e. rescuing the Company as a going concern. This is because of the extent of its insolvent status and lack of pipeline work.

The objective specified in sub-paragraph 3(1)(b), namely, achieving a better result for the Company's creditors as a whole than would be likely if the Company was wound up without first being in Administration may be achieved but this is dependent upon the sale of the freehold properties and the successful collection of the debtors' ledger. This is the objective that we will be pursuing in these circumstances.

Notwithstanding the above, the objective specified on sub-paragraph 3(1)(c) will be achieved, as it is anticipated there will be a distribution to the secured creditors and the Company's preferential creditors.

In order that the purpose of the administration may be fully achieved, we propose to remain in office as administrators in order to conclude the realisation of the Company's property. The principal matters to deal with in this respect are:

- Market for sale and secure a sale of all three freehold properties;
- Pursue the collection of the Company's contract debtors in conjunction with Leslie Keats;
- Arrange for the transfer of the auction sale proceeds;
- Resolve the outstanding retention of title claims;

Following these events we propose to finalise distributions to the secured and preferential creditors..

### ***Exit from Administration***

The exit from Administration will be dependent upon whether or not funds become available from the collection of the contract debts for the Company's unsecured creditors.

In circumstances where we are of the opinion that the total amount which each secured creditor of the Company is likely to receive will be paid or set aside, and that a distribution will be made to the unsecured creditors of the Company then our proposed exit route will be via creditors voluntary liquidation.

We do not have the power to make a distribution to unsecured creditors in the Administration without the permission of court. It is considered that the court will only grant such permission in exceptional circumstances where the normal course for making distributions to unsecured creditors in a voluntary liquidation is inappropriate. Additionally, there may be matters for enquiry concerning a company's affairs which are not within the scope of an administrator's powers and which can only be properly dealt with by a liquidator.

Consequently, as soon as we are satisfied that we have fully discharged our duties as administrators and that the purpose of the administration has been fully achieved, we propose to implement the provisions of Paragraph 83 of Schedule B1 to the Act whereby on the registration of a notice sent to the Registrar of Companies, our appointment as administrators shall cease to have effect and the Company will automatically be placed into creditors' voluntary liquidation. Paragraph 83(7) provides:

The liquidators for the purpose of the winding up shall be-

- (a) a person nominated by the creditors of the company in the prescribed manner and within the prescribed period, or
- (b) if no person is nominated under paragraph (a), the administrators.

We confirm that as part of our proposals we propose that we, or in the event of there being a subsequent change of persons appointed as administrator, the individuals in office as such immediately prior to the Company being placed into liquidation, do act as joint liquidators in the subsequent winding up of the Company. Creditors may nominate a different person as the proposed liquidator provided that the nomination is made after the receipt of the proposals and before the proposals are approved. The appointment of a person nominated as liquidator takes effect by the creditors' approval, with or without modification, of our proposals.

It is proposed that for the purpose of the winding up, any act required or authorised under any enactment to be done by the joint liquidators is to be done by all or any one or more of the persons for the time being holding office.

However, in the event that we determine that special circumstances apply in this matter and it would therefore be more cost effective to the Company's creditors to make an application to court to facilitate a distribution of funds within the Administration we will do so. This would only incur in circumstances where we consider that there are no matters for a liquidator to investigate which fall outside of the scope of the Administrators' powers.

In circumstances where we consider that the Company will have insufficient property to enable a distribution to be made to unsecured creditors our proposed exit route will be via the dissolution of the Company.

Consequently, as soon as we are satisfied that we have fully discharged our duties as administrators and that the purpose of the administration has been fully achieved, we propose to implement the provisions of Paragraph 84 of Schedule B1 to the Act. Under these provisions, on the registration of a notice sent by us to the Registrar of Companies, our appointment as administrators ceases to have effect, and at the end of three months the Company will automatically be dissolved.

Where an administrator sends such a notice of dissolution to the Registrar of Companies, he must also file a copy of the notice with the court and send a copy to each creditor of the Company, and on application by any interested party the court may suspend or disapply the automatic dissolution of the Company.

However, it may transpire that it is not possible to finalise the administration as envisaged within one year of the date of our appointment. In particular, this situation will arise if we are not able to conclude the collection of contractual debts. Yet Paragraph 76 of Schedule B1 to the Act provides that the appointment of an administrator shall cease to have effect at the end of the period of one year beginning with the date on which it takes effect. However, our term of office may be extended either by court order for a specified period or by consent of the creditors for a specified period not exceeding twelve months. It may therefore become necessary at some future time for us to seek creditor consent to extending the period of the administration for up to a further twelve months following the anniversary of our appointment in order to ensure that the objective of the administration can be fully achieved.

## 9. PRE-ADMINISTRATION COSTS

In the period before the Company entered administration, we carried out work consisting of reviewing the Company's financial position and advising the director on the most appropriate options available to him. In addition, we undertook a review of the Company's contractual debts and on site issues in order to formulate a strategy to implement immediately following appointment in order to maximise realisations. We also liaised with the Company's debenture holder in relation to the proposed appointment, assisted the director with the documentation required to facilitate the appointment and complied with our statutory and regulatory pre-appointment procedures.

The Work was carried out pursuant to an agreement made between us and the Company entered into on 12 April 2017 ("the Agreement"). The Agreement provides for the payment of our fees and the discharge of expenses incurred by us (collectively referred to as "the pre-administration costs") in carrying out the Work.

The Work was carried out before the Company entered administration because we consider that the Work has furthered the achievement of the objective of administration being pursued, namely achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration).

The pre-administration costs are broken down as follows:

Description	Name of recipient	Net amount £	VAT £	Gross amount £
Our fees in relation to the Work	Begbies Traynor	7,298.00	1,459.60	8,757.60
Legal Fees	Lupton Fawcett LLP	884.50	176.90	1,061.40
<b>TOTAL PRE-ADMINISTRATION COSTS</b>		<b>8,182.50</b>	<b>1,636.5</b>	<b>9,819.00</b>

The pre-administration costs are unpaid and we are seeking that they be paid as an expense of the administration. Pursuant to Rule 2.67A of the Rules, approval to discharge such costs ("the unpaid pre-administration costs") as an expense is required from the creditors' committee, or in the absence of a committee, or if the committee does not make a determination, by way of a resolution of creditors. Payment of the unpaid pre-administration costs requires separate approval and is not part of our proposals subject to approval pursuant to Paragraph 53 of Schedule B1 to the Act.

In order to provide sufficient information to consider approval of the payment of the unpaid pre-administration costs, a Pre-Administration Time Costs Analysis and a pre-administration Time Costs Summary appear at Appendix 3. These show the number of hours spent by each grade of staff involved in the case and give the average hourly rate charged. They also provide an explanation of the work undertaken prior to our appointment.

## 10. REMUNERATION AND DISBURSEMENTS

### ***Remuneration***

We propose that the basis of our remuneration be fixed under Rule 2.106 of the Rules by reference to the time properly given by us and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP for attending to matters as set out in the fees estimate.

It is for the creditors' committee to approve the basis of our remuneration under Rule 2.106 of the Rules, but if no such committee is appointed it will be for the creditors to determine.

Appendix 3 sets out our firm's hourly charge out rates, our fees estimate and the time that we and our staff have spent in attending to matters arising in the administration since 13 April 2017.

### ***Disbursements***

We propose that disbursements for services provided by our firm and/or entities within the Begbies Traynor group, be charged in accordance with our firm's policy, details of which are set out at Appendix 3. These disbursements will be identified by us and will be payable subject to the approval of those responsible for determining the basis of our remuneration.

### ***Estimate of expenses***

We are required by the Rules to provide creditors with details of the expenses that we consider will be, or are likely to be, incurred in the course of the administration. This information also appears at Appendix 3.

### ***Expenditure incurred to date***

Eddisons- Time costs of £3,900 have been incurred to date together with commission of £1,960 in respect of the auction sale.

Leslie Keats – Time costs of £7,235 have ben incurred to date.

## 11. OTHER INFORMATION TO ASSIST CREDITORS

### ***Report on the conduct of directors***

We have a statutory duty to investigate the conduct of the director and any person we consider to be or have been a shadow or de facto director during the period of three years before the date of our appointment, in relation to their management of the affairs of the Company and the causes of its failure. We are obliged to submit confidential reports to the Department for Business, Energy and Industrial Strategy.

As administrators of the Company we are required by best practice guidance to make enquiries of creditors as to whether they wish to raise any concerns regarding the way in which the Company's business was conducted prior to the commencement of the administration, or wish to bring to our attention any potential recoveries for the estate. If you would like to bring any such issues to our attention please do so in writing to the address detailed at Section 1 of this report. This request for information is standard practice and does not



imply any criticism or cause of action against any person concerned in the management of the Company's affairs.

#### **Investigations carried out to date**

We have undertaken an initial assessment of possible actions in relation to the manner in which the business was conducted prior to the administration of the Company and potential recoveries for the estate in this respect.

#### **Connected party transactions**

We have not been made aware of any sales of the Company's assets to connected parties.

#### **Deemed delivery**

These proposals will be deemed to have been delivered on 1 June 2017.

## **12. CONCLUSION**

We consider that the Company is likely to have sufficient property to enable a distribution to the unsecured creditors, other than from the prescribed part fund of any net floating charge property, under the insolvency legislation, and we are therefore required to seek a decision from the Company's creditors as to whether they approve our proposals. This decision will be sought via the deemed consent procedure and a notice of the decision sought is accompanying this document.

Unless 10% in value of the Company's creditors object to the approval of our proposals via the deemed consent procedure, then the creditors will be treated as having made the proposed decision to approve our proposals.

Subject to the approval of our proposals we will report on progress again approximately six months after the commencement of the administration, or at the conclusion of the administration, whichever is the sooner.



*PP* **Gareth Rusling**  
Joint Administrator

Date: 30 May 2017

# **ACCOUNT OF RECEIPTS AND PAYMENTS**

**13 April 2017 to 30 May 2017**

**George Hurst & Sons Limited**  
**(In Administration)**

**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 13/04/2017 To 30/05/2017 £	From 13/04/2017 To 30/05/2017 £
<b>RECEIPTS</b>			
Don Pottery & 16 Windermere	185,000	0	0
26 Victoria Street	55,000	0	0
Book Debts	362,500	59,505	59,505
Utilities Refunds		246	246
		<u>59,750</u>	<u>59,750</u>
<b>PAYMENTS</b>			
Natwest	(88,000)	0	0
Messrs. Dyson & Grierson	(55,000)	0	0
Subcontractors		225	225
Statutory Advertising		70	70
Wages & Salaries		346	346
RPO re Arrears/Holiday Pay	(52,056)	0	0
Employees re Arrears/Hol Pay	(15,387)	0	0
Trade Creditors	(1,728,608)	0	0
Employees	(24,034)	0	0
RPO	(545,124)	0	0
HMRC (VAT)	(104,602)	0	0
Messrs. Dyson & Grierson	Uncertain	0	0
Ordinary Shareholders	(10,000)	0	0
Vat Receivable		59	59
		<u>700</u>	<u>700</u>
<b>BALANCE - 30 May 2017</b>			<u><u><b>59,049.90</b></u></u>

  
Gareth David Rusling  
Joint Administrator

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# **JOINT ADMINISTRATORS' STATEMENT OF AFFAIRS**

## Notes to the Directors' Statement of Affairs

1. The contract debts, freehold properties and chattel assets have been professionally valued by Messrs Leslie Keats and Eddisons Limited following our appointment. Full details of these assets and the likely realisations have been detailed in the above report. For the purposes of estimating realisations in respect of the contract debts, we have used the mid-point between Leslie Keats best and worse case valuations.
2. The claims of the Department for Business, Innovation and Skills represent employees' estimated claims under The Employment Rights Act 1996 in respect of arrears of pay to a maximum of £800 per employee and holiday pay which are claimed preferentially, and pay in lieu of notice, redundancy pay and arrears of pay in excess of £800 which are non-preferential.
3. The claim of HM Revenue & Customs represents VAT outstanding for the quarter prior to appointment.
4. Creditors' claims are subject to agreement and will not be prejudiced by omission from the Statement of Affairs or by inclusion in a different amount from that claimed.
5. The estimated total deficiency is subject to the costs of administration and distribution for which no provision is made in the statement of affairs.

**N.B** The list of creditors appended to the Estimated Statement of Affairs is as shown in the Company's books and records on 13 April 2017. If your claim was not included in the Company's records but you have subsequently contacted us to advise you have a claim in the administration it will therefore be shown with a nil value.

Insolvency Act 1986

George Hurst & Sons Limited  
Estimated Statement Of Affairs as at 13 April 2017

	Book Value £	Estimated to Realise £	£
<b>ASSETS</b>			
Don Pottery & 16 Windermere		185,000.00	
Natwest		(88,000.00)	
Surplus c/d		<u>97,000.00</u>	
26 Victoria Street		55,000.00	
Messrs. Dyson & Grierson		(55,000.00)	
		NIL	NIL
Chattel Assets			19,600.00
Book Debts	1,241,708.00		362,500.00
Surplus b/d			<u>97,000.00</u>
			479,100.00
<b>LIABILITIES</b>			
<b>PREFERENTIAL CREDITORS:-</b>			
RPO re Arrears/Holiday Pay		52,056.44	
Employees re Arrears/Hol Pay		15,387.24	
			<u>67,443.68</u>
			411,656.32
<b>DEBTS SECURED BY FLOATING CHARGES PRE 15 SEPTEMBER 2003</b>			
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>			
			<u>NIL</u>
			411,656.32
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u>
			411,656.32
<b>DEBTS SECURED BY FLOATING CHARGES POST 14 SEPTEMBER 2003</b>			
			<u>NIL</u>
			411,656.32
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u>
			411,656.32
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>			
Trade Creditors		1,728,608.25	
Employees		24,033.69	
RPO		545,123.80	
HMRC (VAT)		104,602.00	
Messrs. Dyson & Grierson		<u>Uncertain</u>	
			2,402,367.74
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)			<u>(1,990,711.42)</u>
			(1,990,711.42)
Issued and called up capital			

Insolvency Act 1986

George Hurst & Sons Limited  
Estimated Statement Of Affairs as at 13 April 2017

	Book Value	Estimated to Realise
	£	£
Ordinary Shareholders		10,000.00
		10,000.00
<b>TOTAL SURPLUS/(DEFICIENCY)</b>		<b>(2,000,711.42)</b>

**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CA0000	ACL Interiors Ltd	Acorn House, Tenter Street, Rotherham, S60 1LB	235.69
CA0001	Added Value Portal Limited	10-14 Melton Enterprise Park, Redcliff Road, Melton, East Yorkshire, HU14 3RS	17,807.81
CA0002	AFT-Uplift Limited	Diamond House, Diamond Business Park, Thornes Moor Road, Wakefield, WF2 8PT	960.00
CA0003	Allgood	63-83 Brearley Street, Birmingham, B19 3NT	1,068.78
CA0004	Aquaaid (South Yorkshire)	Aven Industrial Park, Tickhill Road, Maltby, South Yorkshire, S66 7QR	34.80
CA0005	Armafix Limited	Unit 2, Swinton View, Leeds, West Yorkshire, LS13 4TZ	342.60
CA0006	Asford Instrumentation	Unit 2 Fairview Industrial Park, Hamstreet Road, Ruckinge, Kent, TN26 3PL	159.60
CA0007	AWS Landscapes Ltd	Woodacres, Rakes Lane, Old Edlington, Doncaster, DN12 1QB	48.00
CA0008	Arnold Laver	Bramall Lane, Sheffield, S2 4RJ	86.11
CA0009	Armitage Venesta Ltd	Newstead Industrial Estate, Trentham, Stoke on Trent, ST4 8HX	569.76
CA0A	Max Abraham	Carr Lane, Glass Houghton, Castleford, West Yorkshire, WF10 4PL	746.20
CA0B	A1 Bridge Flue Systems	Main Way, Boughton Industrial Estate, New Ollerton, Newark, Nottinghamshire NG22 9ZD	416.82
CA0C	ACC Flooring Limited	Unit 1A, Woodvale Workshops, Thornhill Beck Lane, Brighouse, West Yorkshire HD6 4AH	120.00
CA0D	ACL Interiors Limited	Acorn House, Tenter Street, Rotherham, S60 1LB	22,852.82
CA0E	ACP (Concrete) Limited	Risehow Industrial, Flimby, Maryport, Cumbria, CA15 8PD	21,988.56
CA0F	Advance (Yorkshire) Limited	22 Thorne Road, Wheatley Road, Doncaster, DN2 5AG	384.00
CA0G	Air Environmental Limited	Unit 10, Nutwood Trading Estate, Limestone Cottage Lane, Wadsley Bridge, Sheffield S6 1NJ	21,379.15
CA0H	Allied Glazing Systems Limited	60 Cyclops Street, Sheffield, S4 8EH	6,372.08
CA0I	Alpha Labour & Recruitment	Unit 6-8, South Street, Parkhill, Sheffield, S2 5QY	2,483.30
CA0J	Alusec UK Limited	Unit 3, Henley Grove Road, Rotherham, S61 1RS	1,668.72
CA0K	AMS No Dig Limited	Brigg Road, Scunthorpe, North Lincolnshire, DN16 1AP	832.92
CA0L	AMV Engineering Limited	Unit D, Abbey Lane Enterprise Park, Abbey Lane, Burscough, L40 7SR	111.51
CA0M	ASG Fabrications Limited	Greenhills Mills, Grange Road, Batley, West Yorkshire, WF17 6LH	4,534.18
CA0N	AS Roofing Services	24 Ringway, Bolton-on-Deane, Rotherham, S63 8BJ	798.00
CA0O	John Atkinson Interiors Limited	Deanfield Mills, Asquith Avenue, Morley, Leeds, West Yorkshire LS27 9QT	311.78
CA0P	Avonside Renewables	Carriage Court, Welbeck, Worksop, Nottinghamshire, S80 3LR	182.67
CA0Q	AWS Landscapes Limited	Woodacres, rakes lane, Old Edlington, Doncaster, DN12 1QB	4,359.72

*Signature*

Signature

**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CA0R	Andrew Greenwood Electrical	Wisteria Cottage, 11-13 Lee Lane, Shibden, Halifax, HX3 6UJ	38,986.81
CA0S	W A Hare Limited	94 Main Street, Kelfield, York, YO19 6RG	151.57
CA0T	Armstrong Priestley	77 Holbeck Lane, Leeds, LS11 9UL	1,173.19
CA0U	Abbey & Burton (Derby) Limited	Wetherby Road, Ascot Drive, Derby, DE24 8HL	10,576.40
CA0V	Ampton Electrical Services Limited	Unit 11, Churchill Business Park, Colwick, Nottingham, NG4 2HF	0.00
CB0000	Banner Plant Ltd	Callywhite Lane, Dronfield, Derbyshire, S18 2XS	658.92
CB0001	Batts Engineering & Fabrication	Unit 1 Central Business Park, Masbrough Street, Rotherham, S60 1EW	48.00
CB0002	NR & S Bennett	10 Springwel Avenue, Beighton, Sheffield, S20 1XD	3,240.00
CB0003	Biddle Air Systems Ltd	C/O Attradius Collections, 3 Harbour Drive, Cardiff Bay, CF10 4WZ	3,583.26
CB0004	Allan Binks Timer Ltd	Calfoss Lane, Brandesburton, East Yorkshire, YO25 8EJ	2,193.69
CB0005	Birkwood Plant Training	Birkwood House Farm, Pontefract Road, Crofton, Wakefield, WF4 1LN	300.00
CB0006	Blok N Mesh	5 Driberg Way, Braintree, Essex, CM7 1NB	27.00
CB0007	Buildbase Ltd	Wakefield Road, Barnsley, S71 1NH	7,922.85
CB0008	B.O.C Limited	Customer Service, PO Box 12, Priestley Road, Manchester, M28 2UT	56.31
CB0009	Boreflex Ltd	Units 8 & 9 Gateway Court, Gateway Industrial Estate, Parkgate, Rotherham, S62 6LH	194.28
CB000A	Brearley & Co Accountants	39-43 Bridge Street, Swinton, Mexborough, South Yorkshire, S64 8AP	1,860.00
CB000B	Britannia Appleyards	Denby Way, Hellaby Industrial Estate, Hellaby, Rotherham, S66 9HR	365.00
CB0C	Bardo Electrical	Brunel Gate, Harworth, Doncaster, DN11 8QB	234.06
CB0D	Batts Engineering	Unit 1, Central Business Park, Masborough Street, Rotherham, S60 1EW	18,880.78
CB0E	Bartell College Furnishings Limited	733 Oldham Road, Newton Heath, Manchester, M40 5AP	1,622.81
CB0F	BC Roofing Contractors Limited	31 Northampton Road, Scunthorpe, North Lincolnshire, DN16 1UJ	4,959.17
CB0G	Bentley Fencing	Units 1 & 2, Sandall Stones Road, Kirk Sandall, Doncaster, DN3 1QR	17,917.64
CB0H	B & K		1,151.68
CB0I	Bosa Contracts	Unit 7D Business Centre, Dewsbury Road, Ossett, WF5 9ND	185.72
CB0J	Boxx Underfloor Heating Limited	Lowcroft Farm, Lowfield Lane, Melton, HU14 3HT	866.40
CB0K	Brakes Brothers Limited	Enterprise House, Eureka Business Park, Ashford, Kent, TN25 4AG	342.00
CB0L	CB Precast Flooring Limited	335b Wakefield Road, Denby Dale, Huddersfield, West Yorkshire, HD8 8RT	1,011.14
CB0M	Brighouse Flooring Co. Limited	Unit 5, Woodvale Workshops, Thornhills Beck Lane, Brighouse, West Yorkshire HD6 4AH	294.26
CB0N	British Gas Energy Services	t/a BMSI, Cippenham Lane, Slough, Berkshire, SL1 5AU	183.00

Signature 



**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CB00	Bromley RDG	37 Doncaster Road, Darfield, Barnsley, S73 9JB	10,284.51
CB0P	Martin Brooks (Roofing Specialist)	Unit One, Ross Street, Darnall, Sheffield, S9 4PU	5,538.00
CB0Q	Bruynzeel Storage Systems Limited	Sheddingdean Business Park, Marchents Way, Burgess Hill, West Sussex, RH15 8QY	33,864.74
CB0R	Building		859.20
CC0000	CCF Ltd	1-3 Gillette Way, Reading, Berkshire, RG2 0BS	296.91
CC0001	City Electrical Factors Ltd	North East Division, PO Box 55, 3A Audax Close, Clifton Moor Park, York, YO30 4RA	1.45
CC0002	Complete		883.20
CC0003	Champion Hire	2 Roman Ridge Road, Sheffield, S9 1XG	6,354.10
CC0004	Crossings Ltd	C/o Begbies Traynor, Kendal House, 41 Scotland Street, Sheffield, S3 7BS	58.79
CC05	Cass Electric Limited	10/11 Gateway Place, Parkgate, Rotherham, S62 6LL	14,576.82
CC06	Cell Security Limited	Lynstock Way, Lostock, Bolton, BL6 4SA	9,365.81
CC07	Complete Fire Solutions Limited	Unit 15, Ferrybridge Workspace, Pontefract Road, Ferrybridge, West Yorkshire WF11 8PL	472.00
CC08	Chlorination & Chemical Limited	The Watershed, 132 Sheffield Road, Dronfield, S18 2GE	2,658.00
CC09	Cleanvent Services Limited	53 Percy Street, Sheffield, S3 8BT	179.22
CC0A	Coops Electrical	Unit 3, Gateway Place, Parkgate, Rotherham, S62 6LL	23,578.22
CC0B	Complete Shutter	Rawson Spring Way, Riverdale Trading Estate, Hillsborough, Sheffield, S6 1PG	8,273.44
CC0C	Cumberidge (Tilers) Limited	Unit 2, Bentley Business Park, Church Lane, Dinnington, Sheffield S25 2RG	29,426.57
CC0D	Arthur Caddick	67 Rig Drive, Swinton, Mexborough, S64 8UL	348.00
CC0E	Campbell Design	Advised not owed anything	0.00
CC0F	Capital Floors	Unit LF, Peckleton Lane Business Park, Peckleton Common, Leicester, LE9 7RN	300.00
CD0000	Direct Training GB Ltd	Suite 5 Rotherside Court, Eckington Business Park, Rotherside Road, Eckington, S21 4HL	474.00
CD0001	Dixon Timber Products	Roberts Road Business Park, Balby, Doncaster, DN4 0JT	28.56
CD0002	D & R Insulation	10 Belmont Close, Branton, Doncaster, DN3 3PU	316.85
CD03	Danum Windows Limited	Brookhouse Industrial Estate, Edlington, Doncaster, DN12 1ER	5,028.46
CD04	DCM Projects Limited	Premier House, Moss Industrial Estate, St. Helen's Road, Leigh, WN7 3PT	175.74
CD05	D&D Painters & Decorators Limited	Liverpool House, Liverpool Street, Hull, HU3 4XT	6,308.00
CD06	Dearnleys	120-128 Wrenthorpe, Wrenthorpe, Wakefield, WF2 0JN	279.12
CD07	Delta T (Trace Heating) Limited	Five Ways, 57-59 Hatfield Road, Potters Bar, Herts, EN6 1HS	284.82

Signature



**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CD08	Delta Services (Sheffield) Limited	Unit 1A, Orgreave Drive, Handsworth, Sheffield, S13 9NR	684.00
CD09	Dickinsons Decorators Limited	138B West Street, Hoyland, Barnsley, S74 9DU	363.68
CD0A	Dixon Timber Products Limited	Roberts Road Business Park, Roberts Road, Balby, Doncaster, DN4 0JT	20,683.99
CD0B	DP Doors & Shutters	23b Orgreave Crescent, Dore House Industrial Estate, Sheffield, S13 9NQ	1,991.58
CD0C	DR Electrical (Barnsley) Limited	Thomas House, 2 Rotherham Road, Great Houghton, Barnsley, S72 0DB	4,845.37
CD0D	D & R Insulation Limited	10 Belmont Close, Branton, Doncaster, DN3 3PU	6,648.51
CD0E	Dawber Williamson Ceilings	Unit 4, South Orbital Trading Park, Hedon Road, Hull, HU9 1NJ	70,759.26
CD0F	D H Marrion Limited	220 Sheffield Road, Barnsley, S70 4PF	12,177.45
CE0000	Edgar Readymix Concrete Ltd	Quay 10 Middle, Queen Elizabeth Dock, Hull, HU9 5PB	313.20
CE0001	Elliott Group Ltd	Manor Drive, Peterborough, PE4 7AP	5,844.63
CE0002	Em-B Solutions	42-44 Burley Road, Leeds, LS3 1JX	1,031.17
CE0003	Environmental Monitoring Ltd	7 President Buildings, Savile Street East, Sheffield, S4 7UQ	696.50
CE0004	Eurocell Building	Birchwood Way, Cotes Park Industrial East, Somercotes, Alfreton, Derbys, DE55 4QQ	46.80
CE05	E & A Cladding Services Limited	Matrix Business Centre, Mobel Way, Dinnington, Sheffield, S25 3QB	44,544.65
CE06	East Yorkshire		172.91
CE07	EJR Projects Limited	Unit 3A, Exchange Mill, Saddleworth Road, Elland, HX5 0RY	2,663.66
CE08	Engineered Air Limited	3 Hoobert Court, Upper Haugh, Rawmarsh, Rotherham, S62 7LH	218.40
CE09	Exell Technology Limited	1 Brookfield Park, York Road, Shiptonthorpe, York, YO43 3PU	158.98
CF0000	Foris Solutions	Unit 7 Bookers Way, Todwick Road Industrial Estate, Dinnington, Sheffield, S25 3SH	29,119.24
CF0001	Fuel Card Services	Kingsway House, Kingsway, Burnley, BB11 1BJ	5,678.26
CF02	Floor Sense UK Limited	Unit 12, Mitchells Enterprise Centre, Bradbury Bault Lane, Wombwell, Barnsley S73 8HR	4,827.40
CG0000	Galaxy Insulation & Dry Lining	Unit 12 Surbiton Street, Attercliffe Common Industrial Estate, Sheffield, S9 2DN	461.95
CG0001	Go Green (UK)	River Torne House, 323 Bawtry Road, Doncaster, DN4 7PB	9,841.20
CG0002	Grayson (GB)	Cranmer House, Magna 34 Industrial Park, Temple Street, Rotherham, S60 1FG	986.28
CG0003	GW Developments Ltd	57 Thorn Road, Doncaster, DN1 2EX	420.00
CG0004	Gough & Kelly	Unit 2, Rallsfield Mount, Bramley, Leeds, LS13 3AX	414.00
CG0005	Grace & Webb Ltd	54 Home Orchard, Ebley, Stroud, Gloucestershire, GL5 4TT	2,592.00
CG06	GBH Utilities Limited	Wormex Building, Church Street, Mexborough, South Yorkshire, S64 0HH	8,935.91
CG07	Geotek Heating Limited	Maxron House, Green Lane, Romiley, SK6 3JQ	2,968.48
CG08	The Great Northern Tiling	Unit 5, Holbrook Commerce Park, Holbrook Close, Sheffield, S20 3FJ	3,264.70

Signature

*[Signature]*

**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CG09	Go Team Limited	1 Kirkfield Way, Royston, Barnsley, S71 4NN	2,454.86
CG0A	Grade 3 Limited	Bendel House, Temple Street, Hull, HU5 1AD	29,201.34
CG0B	HK (Kitchen and Bar Solutions) Ltd	Globe Works, Unit S12-13, Penistone Road, Sheffield, S6 3AE	0.00
CG0C	KPH Plant Hire Ltd	Gelderd Road Industrial Estate, Gelderd Road, Birstall, Batley, West Yorkshire, WF17 9NF	0.00
CG0D	Dawber Williamson Ceilings Ltd	Unit 4, South Orbital Trading Park, Hedon Road, Hull, HU9 1NJ	0.00
CG0E	C3 Water Solutions	The Watershed, 132 Sheffield Road, Dronfield, S18 2GE	0.00
CG0F	MB Locking Logistics Group Ltd	Forge House, 42-44 Birley Road, Leeds, LS3 1JX	0.00
CG0G	JCW Floor Screeding Ltd	Unit 32-34, Waters Meeting Development, Britannia Way, Bolton, BL2 2HH	0.00
CG0H	Myers Group (1959) Ltd	Myers House, Barr Street, Leeds Road, Huddersfield, West Yorkshire, HD1 6PB	0.00
CG0I	Mac Blair Ltd	10 Falcon Road, Belfast, BT12 6ED	0.00
CG0J	Procter Bros Ltd	1 Beaconsfield Court, Garforth, Leeds, LS25 1QH	0.00
CG0K	Brayson (GB) Ltd	Cranmer House, Magna 34 Industrial Park, Temple Street, Rotherham, S60 1FG	0.00
CG0L	CITB	Levy & Grant, Bircham Newton, Kings Lynn, Norfolk, PE31 6BR	0.00
CG0M	The National Federation of Builders Ltd	Suite FF11 Imex Business Centre, Shobnall Road, Burton-on-Trent, Staffordshire, DE14 2AU	0.00
CG0N	City Plumbing Supplies Limited	C/O Creditor Services, Freeths LLP, 1st Floor, 5 New York Street, Manchester, M1 4JB	0.00
CG0O	Atradius for Machenair Steel Fabrications Limite	C/O Atradius Collections, 3 Harbour Drive, Cardiff Bay, CF10 4WZ	0.00
CG0P	Premium Credit Ltd	60 East Street, Epsom, KT17 1HB	0.00
CG0Q			0.00
CG0R			0.00
CG0S	Stafford Bridge Doors Ltd	Bedford Road, Pavenham, Bedfordshire, MK43 7PS	0.00
CH0000	H Harrold and Sons Limited	Moorfields, Shalesmoor, Sheffield, S3 8UG	319.48
CH0001	Hawk Lifting Limited	Unit 3 Spring Park, Clayburn Road, Grimethorpe, Barnsley, WF2 7BJ	184.43
CH0002	Highcliffe		756.00
CH0003	The Horne Engineering Co Ltd	PO Box 7, Rawkine Street, Johnstone, Renfrewshire, PA5 8BD	1,182.60
CH0004	Howdens Joinery Co	C/O Begbies Traynor, Kendal House, 41 Scotland Street, Sheffield, S3 7BS	651.60
CH05	Harroquip Pump Systems	122 Londesborough Street, Hull, HU3 1DR	44.83
CH06	HD Decorating Services Limited	39 First Lane, Hessele, East Yorkshire, HU13 9EF	603.77
CH07	Heightsafe Systems Limited	6 Caldbeck Road, Wirral International Business, Bromborough, Wirral, Merseyside CH62 3PL	1,776.12

Signature



**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CH08	Highwire Limited	4 Fairfield Avenue, Fairfield Wells, Droylsden, Manchester, M43 6ED	49.35
CH09	High Peak Scaffolding Limited	Unit 6, Waterswallows Industrial Park, Waterswallow Road, Buxton, SK17 7JB	7,714.38
CH0A	HK Kitchens and Bar Solutions	For the attention of Jason Fish, Globe Works, Unit S12-13, Pensitone Road, Sheffield S6 3AE	159,349.75
CH0B	M. Hodgson	64 Wood Walk, Wombwell, Barnsley, S73 0NF	1,366.80
CH0C	Hodgson Plastering	Offices 14, Craven Park, Preston Road, Hull, HU9 5HE	4,447.08
CH0D	Holmaster Demtech Limited	Unit 1, Bracewell Avenue, Poulton le Fylde, Lancashire, FY6 8JF	336.00
CH0E	Hospital Pipeline Installation	Unit H1, Brookside Business Park, Greengate Middleton, Manchester, M24 1GS	2,525.10
CH0F	Huck Nets UK Limited	Unit 7, Crown Works, Rotherham Road, Beighton, Sheffield S20 1AH	59.70
CH0G	H S Jackson & Son (Fencing)	Stowling Common, Ashford, Kent, TN25 6BN	9,195.94
CH0H	HW Components Limited	1/4 Mila Hardware, 1 Brunel Close, Drayton Fields Industrial Estate, Daventry, Northamptonshire NN11 8RB	150.58
CH0I	Humber Construction	Unit 9, Acorn Industrial Estate, Riverview Road, Beverley, Hull HU17 0LD	75.10
CH0J			0.00
CI0000	Interfix Supplies	Shaw Lane Industrial Estate, Ogden Road, Doncaster, DN2 4SE	2,748.69
CI01	Iain Hall Sealants Limited	Unit 18, Castleton Close, Leeds, LS12 2DS	366.18
CI02	IT Electrical (Yorkshire) Limited	Unit 2, Mayfield Industrial Estate, Vivers Way, Canal Road, Selby YO8 8BE	17,343.15
CJ0000	Jewson Limited	c/o Begbies Traynor, Kendal House, 41 Scotland Street, Sheffield, S3 7BS	3,492.57
CJ0001	JDA Safety Ltd	Latimer House, Latimer Way, Sherwood Energy Village, Ollerton, Northamptonshire, NG22 9QW	3,240.00
CJ0002	JSH Consulting	Sheffield Technology Park, 60 Shirlane Lane, Sheffield, S9 3SP	1,429.20
CJ03	Jade Windows Limited	Units 2a & 3a, Ravenwharfe Road, Scout Hill, Dewsbury, WF13 3RD	1,174.72
CJ04	Jordan Construction Systems	152 Morthen Road, Wickersley, Rotherham, S66 1EA	43,425.24
CK0000	Keyline Building Centre	PO Box 807, Kirkintilloch, Glasgow, G66 1XL	463.23
CK0001	KPH (Plant Hire)	Pennine View, Gelderd Road Industrial Estate, Birstall, Batley, West Yorkshire, WF17 9NF	2,477.50
CK0002	Kwik-Fit Fleet	Credit Control Department, 21 Corstorphine Road, Murrayfield, Edinburgh, EH12 6DD	109.46
CK03	Kalcrest Site Services Limited	14 Nightingale Court, Nightingale Close, Rotherham, S60 2AB	295.78
CK04	Kaydee Light Control Solutions	City Gate, London Road, Derby, DE24 8WY	223.05
CK05	Key Fire & Security Limited	RCM Business Centre, Sandbeds Trading Estate, Dewsbury Road, West Yorkshire, WF5 9ND	2,755.54

Signature



**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CK06	KPX Flooring Solutions Limited	Upper Bankfield Mills, Almondbury Bank, Huddersfield, HD5 8HF	47,914.03
CL0000	Luminos Lighting Ltd	Unit F-1 Grafton Way, West Ham Industrial Estate, Basingstoke, Hampshire, RG22 6HY	3,363.36
CL0001	Lloyd Worral	Unit 10, Attercliffe Common Industrial Estate, 101LL Road, Sheffield, S9 2AL	218.70
CL02	Langford Direct Limited	49 Piccadilly House, Piccadilly Gardens, Manchester, M1 2AP	15,831.52
CM0000	MHS Radiators	3 Juniper West, Fenton Way, Southfields Business Park, Basildon, Essex, SS15 6SJ	263.27
CM0001	MKM (Sheffield South) Ltd	201 Woodburn Road, Sheffield, S9 3LR	2,787.78
CM0002	Myers Building Supplies	Springvale, Sheffield Road, Penistone, Sheffield, S36 6HJ	27.47
CM03	Martin Dixon Limited	Springfield House, 40 Springfield Way, Anlaby, Hull, HU10 6RJ	36,158.43
CM04	Maitland Installations Limited	Hen Dy, Paradwys, Bodorgan, Anglesey, LL62 5PD	3,087.08
CM05	Malden R C (Sheffield)	2 Platt Street, Sheffield, S3 8BQ	19,624.07
CM06	Map Ventilation Limited	Unit 1, Hanwiz House, Milner Way, Ossett, WF5 9JF	15,686.40
CM07	M & D Foundations Limited	Brooklands Road, Adwick le Street, Doncaster, DN6 7BA	567.40
CM08	Medical Piped Gases Limited	31-33 Pinfold Road, Thurmaston, Leicester, LE4 8AS	241.30
CM09	M.I.S. Architectural	Chesterton Road, Eastwood Trading, Rotherham, S65 1ST	4,922.14
CM0A	M & J Engineering Services Limited	William Street, Swinton, Mexborough, S64 8BP	235.00
CM0B	Monodraught Limited	Halifax House, Cressex Business Park, High Wycombe, Buckinghamshire, HP12 3TD	1,334.95
CM0C	Moonlight Textiles Limited	76-88 Abbeydale Road, Sheffield, S7 1FF	1,714.56
CM0D	Morley Ventilation Limited	Scatcherd Works, Scatcherd Lane, Morley, LS27 9BE	1,358.00
CM0E	Mansfield Pollard	Edward House, Parry Lane, Bradford, BD4 8TL	582.00
CN0000	Natwest Credit Card		6,612.75
CN0001	Neopost Ltd	Neopost House, South Street, Romford, Essex, RM1 2AR	96.04
CN0002	NFB Training	3/5 Rough Hey Road, Grimsaigh, Preston, Lancashire, PR2 5AR	9,748.80
CN0003	NU-CON Ready Mix Concrete	Rose Cottage, Cote Lane, Thurgoland, S35 7AE	980.01
CN04	National Window Films LLP	Beckbridge House, Beckbridge Road, Normanton Industrial Estate, Normanton, WF6 1TE	18.90
CN05	N G Bailey Limited	7 Brown Lane West, Leeds, LS12 6EH	9,411.47
CN06	Northwest Floor Screeders Limited	Unit 6A, Boundry Industrial Estate, Millfield Road, Bolton, BL2 6QY	360.24
CN07	NRC Services	NRC House, Titterton Street, Sheffield, S9 3TE	4,584.88
CN08	Neville Tucker Services Limited	Rotterdam Park, Sutton Fields, Hull, HU7 0AN	26,784.86
CO0000	Oventrop UK Ltd	Hatch Industrial Park, Greywell Road, Hatch, Basingstoke, RG24 7NG	43.02
CO01	Oldroyd Flooring Limited	Unit 2, The Maitings Industrial Estate, Doncaster Road, Whitel Bridge, Goole DN14 0HH	1,220.17

*[Signature]*

Signature

**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CO02	Orion Decorators (Rotherham)	5 Ravenedge, Moor Lane South, Ravenfield, Rotherham, S65 4RP	220.02
CP0000	Pink Office Limited	Unit G12, Beacon Innovation Centre, Gorleston, Great Yarmouth, NR31 7RA	436.12
CP0001	Procter Cast	Ash Lane, Garforth, Leeds, LS25 2HQ	2,151.65
CP0002	Project Manager (Yorkshire) Ltd	4 West Leys Park, Swanland, Hull, HU14 3LS	1,260.00
CP03	P. Biddlestone Groundworks + Maintenance Limi	Unit 45, Claycliffe Business Park, Cannon Way, Barugh Green, Barnsley S75 1JU	1,105.91
CP04	Peter Conlon Brickwork :td	17 Dewsbury Avenue, Scunthorpe, North Lincolnshire, DN15 8AW	13,334.36
CP05	Peter Cooper Decorating Limited	14 Moorwell Business Park, Moorwell Road, Yaddletorpe, Scunthorpe, DN17 2RU	6,815.65
CP06	PBS		254.03
CP07	PD Contract Services Limited	7 Clumber Road, Ranmoor, Sheffield, S10 3LE	8,875.85
CP08	P & D Engineering Services Limited	Tower House Lane, Hedon Road, Saltend, Hull, HU12 8EE	11,969.33
CP09	Pinnacles Safety Group Limited	Unit 1, Beaconside Works, Beacon Hill Road, Newark, Nottinghamshire NG24 2JJ	420.00
CP0A	PN Alarms	267 Wickersley Road, Brecks, Rotherham	261.90
CP0B	Polydeck Resins	5 Sheldon Business Park, Chippenham, Wiltshire, SN14 0SQ	778.94
CP0C	Porter Electrical Co Limited	Baxter Road, Sheffield, S6 1JF	26,710.93
CP0D	Power Plus (Dewsbury) Limited	Unit 9, Ashley Industrial Estate, Wakefield Road, Ossett, WF5 9JD	577.09
CP0E	Premier		420.00
CP0F	Premier		319.13
CP0G	Protech Roofing	Airedale Works, 17 Calverley Lane, Leeds, LS13 3LP	3,072.48
CP0H	Protec Camerfield Limited	5 Churchill Way, Nelson, Lancashire, BB9 6RT	9,882.00
CR0000	Robert Pearson	Post Office House, Post Office Lane, Stockton, Warminster Wiltshire, BA12 0SE	469.18
CR0001	RMBC	Riverside House, Main Street, Rotherham, S60 1AE	300.00
CR0002	Rotherham Tool Hire Ltd	Doncaster Road, Wath Upon Dearne, Rotherham, S63 7EU	1,050.36
CR0003	Rotherham		21.60
CR0004	Rubber Safety	Enterprise Works, 2 Hunsley Street, Sheffield, S4 8DY	114.58
CR05	Rhodar Limited	Lexia Solutions Group, Quayside Business Park, George Mann Way, Hunslet, Leeds LS10 1DJ	574.00
CR06	Richmond		1,650.73
CR07	RMBC	Riverside House, Main Street, Rotherham, S60 1AF	381.06
CR08	RN Mechanical Limited	35 Spennithorpe Road, Mill Lane, Doncaster, DN6 8PF	4,110.10
CR09	Rotherham		2,572.48

*[Signature]*

Signature

**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CR0A	RS Plastering & Dry Lining Limited	Two Hoots, Trumfleet Lane, Moss, Doncaster, DN6 0EB	2,994.18
CR0B	RSY (Air Conditioning)	Refrigeration House, Lloyd Street, Parkgate, Rotherham, S62 6FT	18,275.89
CS0000	S & G Alfab Ltd	Carcroft Common Industrial Estate, Brooklands Road, Adwick-Le-Street, Doncaster, DN6 7BA	864.00
CS0001	Skye Direct	Unit 15-16 Howley Business, Howley Park Road, Morley, Leeds, LS27 0BZ	2.74
CS0002	A.E. Spink Ltd	Kelham Street, Doncaster, DN1 3RA	7,175.23
CS0003	Spirit of 1873 Limited	Beaumont Legal Stadium, Doncaster Road, Wakefield, WF1 5EY	1,014.91
CS0004	Swinton		3,256.20
CS0005	Sypro Management Ltd	Rosemount, Jenny Brough Lane, Hessele, HU13 0JX	1,800.00
CS06	Safetell Limited	Unit 46, Fawkes Avenue, Darford, Kent, DA1 1JQ	628.88
CS07	Sampson Cleaning	Royd Street Mills, Royd Street, Longwood, Huddersfield, HD3 4QY	1,107.00
CS08	Sash UK Limited	Ferry Moor Way, Park Springs, Grimethorpe, Barnsley, S72 7BN	7,998.73
CS09	Saxby Surfacing	Butterwaite Business Park, Butterwaite Lane, Ecclesfield, Sheffield, S35 9WA	4,121.11
CS0A	Scornac Catering Equipment	1 Bell Square, Brucefield Industrial Park, Livingston, West Lothian, EH54 9BY	1,323.51
CS0B	S&D		289.31
CS0C	Sustainable Drainage Systems	Clearwater House, Castlemills, Biddisham, Somerset, BS26 2RE	617.24
CS0D	Serkit Electrical Limited	Unit 29, Rotherham Close, Norwood Industrial Estate, Killamarsh, Sheffield S21 1JU	6,987.90
CS0E	Sigram Flue Systems	Unit E2, Meadowbank Business Park, Tweedale Way, Chadderton, Oldham OL9 8EH	68.12
CS0F	South Yorkshire Tarmacadam	Wentworth Industrial Estate, Wentworth Way, Tankersley, Barnsley, S75 3DH	7,702.34
CS0G	Speed Screenshot Limited	Eaton House, 3 Amelia Court, Trinity Park, Retford, DN22 7HJ	290.97
CS0H	Scaffolding & Safety Consultants	9 Mason Grove, Sheffield, S13 8LL	9,031.20
CS0I	Sureguard Energy Services Limited	18A Beech Street, Barnsley, S70 4HT	420.00
CS0J	Syston Doors	33 Albert Street, Syston, Leicester, LE7 2JB	340.57
CS0K			0.00
CS0L	S B Groundworks Limited	14 Bridal Walk, Selby, YO8 9DE	0.00
CT0000	Test House Ltd	97 Wakefield Road, Flusdyke, Osset, Wakefield, WF5 9JY	900.00
CT0001	TES Ltd	Training Education Services, PO Box 353, Gateford, Worksop, S80 9FN	900.00
CT0002	Testcrete Ltd	Carlton Station, Goole, DN14 9NT	126.00
CT0003	Tarmac Building Products Ltd	i10 Building (First Floor), Railway Drive, Wolverhampton, WV1 1LH	2,042.29
CT0004	Timber		3,835.69

*[Signature]*

Signature

**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CT0005	Timber		1,141.17
CT0006	Travis Perkins plc	C/O Creditors Services, Freeths LLP, 1st Floor, 5 New York Street, Manchester, M1 4JB	10,279.41
CT0007	Turner Hire and Sales	Fitzwilliam House, Thames Street, Rotherham, S60 1LU	55.54
CT08	Tony Cook Limited	Daisy Hill Road, Burstwick, Hull, HU12 9HD	241.13
CT09	Thomas Niamh Contracting Limited	Offices 21 & 23, RCM Business Centre, Sandbeds Trading Estate, Dewsbury Road, Ossett WF5 9ND	315.14
CT0A	Trevor Shaw Limited	Unit 4, The Courtyard, Church Street, Hunslet Green, Leeds LS10 2JA	1,266.70
CT0B	T G Taylor & Son	11 Springfield Road, Kilnhurst, Rotherham, S64 5SN	50,167.04
CT0C	Terry Group Limited	Longridge Trading Estate, Knutsford, Cheshire, WA16 8PR	6,823.37
CT0D	Termstall Limited	50 Burman Street, Droylsden, Manchester, M43 6TE	4,450.77
CT0E	Thorndell Engineering Limited	Unit 6, Kirk Sandall Industrial Estate, Sandall Stone Road, Kirk Sandall, Doncaster DN3 1QR	936.00
CT0F	Tilson Scaffolding Limited	Hippo House, Liverpool Street, Hull, HU3 4XT	24,044.32
CT0G	Total Integrated Solutions Limited	Hamilton Way, Oakham Business Park, Mansfield, Nottingham, NG18 5BU	10,034.34
CT0H	Titan Northern Limited	Mill 7, Mabgate Mill, Macaulay Street, Leeds, LS9 7SW	9,276.07
CT0I	Yates Drywall	Pentecostal Church, Cemetery Road, Wombwell, Barnsley, S63 7JZ	3,744.42
CT0J			0.00
CT0K	TimberSpecialists Sheffield Limited	Herries Road South, Hillsborough, Sheffield, S6 1 QS	0.00
CT0L	Timber Specialisy Huddersfield Limited	Unit 4, Little Royd Business Park, Queensmill Road, Huddersfield, HD1 3RR	0.00
CU00	Universal AV Services Limited	St Annes House, Guy Street, Bradford, BD4 7BB	595.32
CV00	Velfac Limited	The Old Livery, Hildersham, Cambridge, CB21 6DR	2,168.17
CV01	Vision Decorators Limited	Unit 5, 58 Broad Oaks, Attercliffe, Sheffield, S9 3HJ	13,284.41
CV02	Vulcan Aluminium Limited	37 Copenhagen Road, Sutton Fields Industrial Estate, Hull, HU7 0XQ	7,856.66
CW0000	John Walton Engraving Ltd	62 Doncaster road, Barnsley, S70 1TL	70.32
CW0001	Wernick Hire	Molineux House, Russell Gardens, Wickford, Essex, SS11 8BL	6,484.13
CW0002	C J Windscreens Ltd	9 Grace Road, Edlington, Doncaster, DN12 1SD	180.00
CW0003	Wolseley UK Ltd	PO Box 32, Boroughbridge Road, Ripon, North Yorkshire, HG4 1UY	29,292.56
CW04	Wi-lec Electrical Limited	18-24 Kent Street, Grimsby, DN32 7DG	1,568.83
CW05	Warmafloor GB Limited	Concorde House, Concorde Way, Segensworth, North Fareham, Hampshire PO15 5RL	817.69
CW06	Whitelea Brickwork Limited	1 Haydock Close, Mexborough, S64 0QJ	25,879.03


Signature





**Begbies Traynor (SY) LLP**  
**George Hurst & Sons Limited**  
**B - Company Creditors**

Key	Name	Address	£
CW07	John C. Wilkins	Unit 32-34, Waters Meeting Development, Britannia Way, Bolton, BL2 2HH	337.08
CW08	John Wilkinson & Sons Limited	Albion House, Stockhill Road, Greengates, Bradford, BD10 9AX	5,670.60
CW09	Window Master Control	Kettering Parkway, Wellingborough Road, Kettering, Northants, NN15 6XR	519.06
CW0A	Wrekin Windows	SBP Limited, Unit D1-D4, Stafford Park 4, Telford, Shropshire TF3 3BA	168,256.63
CX00	Xtralite (Rooflights) Limited	Spencer Road, Blyth Riverside Industrial Estate, Blyth, Northumberland, NE24 5TG	180.00
CY0000	Yorkshire Water	PO Box 52, Vicar Lane, Bradford, BD3 7YD	67.93
CY01	YWC Group Limited	Hellaby Industrial Estate, Hellaby, Rotherham, S66 8HN	248.99
CY02	The Yorkshire Demolition	Sycamore Rise, Church Lane, Keyingham, East Yorkshire, HU12 9SX	6,954.00
<b>292 Entries Totalling</b>			<b>1,728,608.25</b>

Signature 

## REMUNERATION AND EXPENSES

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Total time spent to 30 May 2017 on this assignment amounts to 154.40 hours at an average composite rate of £296.93 per hour resulting in total time costs to 30 May 2017 of £45,845.50.

To assist creditors in determining this matter, the following further information appears in this appendix:

- ☐ Begbies Traynor (SY) LLP's charging policy
- ☐ [Pre-administration Time Costs
- ☐ Narrative summary of time costs incurred
- ☐ Table of time spent and charge-out value
- ☐ The Administrators' fees estimate incorporating details of the work that the Administrators consider that they will need to undertake to administer the administration.
- ☐ Details of the expenses that the Administrators consider will be, or are likely to be, incurred.

In addition, a copy of 'A Creditors Guide to Administrators' Fees (E&W) 2015' which provides guidance on creditors' rights can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact my office and I will arrange to send you a copy.

Finally, the Association of Business Recovery Professionals (R3) has set up a website that contains a step-by-step guide designed to help creditors navigate their way through an insolvency process which includes information in relation to remuneration. You can access the website at the following address: <http://www.creditorinsolvencyguide.co.uk/>

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

*Expenses which should be treated as Category 2 disbursements (approval required)* – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

### ***Services provided by other entities within the Begbies Traynor group***

The following items of expenditure which relate to services provided by an entity within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Instruction of Eddisons Commercial Limited to provide *valuation advice in relation to the Company's chattel assets, oversee the clearance of the Company's trading premises and facilitate the disposal of the freehold properties*. Their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour)</b>
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Eddisons Limited estimate that their charges for providing the services will be between £10,000 and £15,000.

Instruction of *Eddisons Commercial Limited* to provide offer the Company's chattel assets for sale via an online auction. Their charges will be equivalent to 10% of realisations.

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour)</b>
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Instruction of Eddisons Insurance Services Limited to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. The forecasted cost of insurance for the 3 month period immediately following appointment is £2,500 inclusive of Insurance Premium Tax. The costs of insurance cover for subsequent quarter periods will be dependent upon prevailing insurance market conditions and the ongoing insurable risks on the case. *Eddisons Insurance Services Limited* is not paid from the assets of the estate for the services it provides. In accordance with standard insurance industry practice, Eddisons Insurance Services Limited will receive payment of commission for the services it provides directly from the open cover insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

**Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction**

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

**BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
	1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

## **PRE ADMINISTRATION TIME COSTS SUMMARY**

CASE NAME: George Hurst & Sons Limited

CASE TYPE: ADMINISTRATION

OFFICE HOLDERS: 13 April 2017

### **1 CASE OVERVIEW**

1.1 This overview is intended to provide sufficient information to enable the body responsible for the approval of pre-administration costs to consider the level of those costs in the context of the case.

#### **1.2 Time costs information**

Details of the time spent by each grade of staff prior to the appointment of the administrators and the overall average hourly charge out rate for the pre-administration work are set out in the attached table.

Full details of the work undertaken by the administrators and their staff prior to appointment are set out below and in the Administrators' Statement of Proposals.

#### **1.3 Overview of work undertaken prior to appointment**

Full details of the work undertaken in the period prior to appointment are included in our report. In summary, this includes a review of the Company's financial positions, providing the director with advice in relation to the options available to him, undertaking a review of the on-going contracts to determine critical issues, complying with our statutory and regulatory pre-appointment procedures and assisting the director with the process of putting the Company into Administration.

#### **1.4 Complexity of work undertaken prior to appointment**

Due to the nature of the work, the pre-appointment time recorded relates predominantly to the Insolvency Practitioners who are appointed. Several meetings were held with the director during which time the Company's financial position was reviewed and a high level review of the Company's operation and on-going contracts was undertaken.

#### **1.5 Exceptional responsibilities**

Exceptional care was taken to ensure that all critical issues were identified prior to the appointment to ensure that there were no on-site safety issues and that the Company's assets were protected to the best extent possible.

#### **1.6 The proposed Administrators' effectiveness**

The provision of the services detailed above ensured that the Company was placed into Administration in a timely manner and that the optimum strategy was put in place immediately following appointment. We believe that this work will therefore enhance the return to creditors.

**1.7 The views of the creditors**

The Company's secured creditor, Natwest, was consulted prior to our appointment and consented to our proposed strategy.

**1.8 Approval of fees, expenses and disbursements incurred in the period prior to appointment**

The Administrators are seeking a resolution in relation to their pre-administration costs as follows: that the unpaid pre-administration costs detailed in the joint administrators' Statement of Proposals for achieving the purpose of administration, be approved for payment.

**1.9 Other professionals employed & their costs**

The Joint Administrators engaged Lupton Fawcett LLP to provide legal services. They are known to the Administrators and have a track record of providing an excellent service. They will be remunerated on a time cost basis.

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time cost £	Average hourly rate £
Administration	Administration	3.7	8.1					0.3			12.10	4,296.50	355.08
	Case planning												
Assets	Negotiation of sale of business +/- assets		1.2								1.20	414.00	345.00
Creditors	Other creditors		2.1								2.10	724.50	345.00
	Secured - correspondence and meetings		2.5								2.50	862.50	345.00
Other Matters	Meetings and correspondence with directors		2.9								2.90	1,000.50	345.00
	Travel												
Total hours by staff grade		3.7	16.8					0.3			20.8		
Total time cost by staff grade £		1,461.50	5,796.00					40.50				7,298.00	
Average hourly rate £		395.00	345.00					135.00					350.87
Total fees drawn to date £												0.00	



## **George Hurst & Sons Limited**

### **SUMMARY OF TIME COSTS AND EXPENSES**

This summary, which should be read in conjunction with the Time Costs Analysis for the period of the report attached, is intended to provide sufficient information to enable the body responsible for the approval of our fees to consider the level of our fees and expenses in the context of the case.

#### **What work has been done since we were appointed, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached.

#### *General case administration and planning*

To date 41.10 hours has been spent in relation to case administration and planning at a cost of £11,679.00.

This includes preparing our internal case strategy document, completing money laundering requirements and inputting necessary information onto our system.

This also covers a significant amount of time which has been spent collating the required information to enable the Administrators to undertake their role effectively. This has necessitated numerous on-site visits and meetings.

We have also undertaken a review of the Company's books and records, compiled and boxed them ready for collection and prepared an inventory.

Whilst the above is not necessarily of benefit to the Company's creditors, it is necessary to allow the joint administrators to undertake their role effectively.

#### *Compliance with the Insolvency Act, Rules and best practice*

To date a total of 14.20 hours have been spent in relation to compliance with the Act, Rules and best practice. This has a total cost of £3,972.50.

The work undertaken in this regard includes preparing post appointment statutory letters, including changing the Company's registered office, writing to the Company's director to request the Company's statement of affairs, liaising with the Company's accountants in relation to the statement of affairs and writing to the Company's former bankers etc.

In addition, time has been spent communicating with a local third party bank with a view to opening an account for the Company in Administration.

The case was also reviewed to ascertain the level of realisations anticipated with a bond being prepared to cover any funds received into the case.

Finally, time has also been spent preparing the joint administrators' proposals and a fee estimate in line with statute.

The above is anticipated to assist creditors as it will allow the joint administrators to effectively manage any funds received into the administration and will also provide creditors with further information in relation to the case.

#### Investigations

To date, 0.9 hours have been spent on investigations. This has resulted in time costs of £310.50.

A minimal amount of time has been spent carrying out searches on the directors and reviewing information provided by creditors in connection with the director's conduct.

There is no financial benefit to the creditors however, we are required to undertake this work.

#### Realisation of assets

To date 45 hours have been spent in relation to realising the Company's assets. This has a cost of £15,914.00.

A significant amount of time has been spent assisting with the collection of the contract debts, this has included a review of Leslie Keats advice, on-site meetings, reviewing the Company's records, reconciling bank statements and assisting with negotiations relating to contract novations.

We continue to liaise with the Company's bankers to ensure any further receipts are transferred in a timely manner.

We have liaised with Eddisons Commercial Limited in relation to the Company's chattel assets, held on site meetings and monitored the sale of these assets at auction.

We have undertaken a review of the security held over the Company's freehold properties, reviewed Land Registry documents in relation to the charges, liaised with the director and Eddisons regarding access and valuations and liaised with representatives of the interested party.

This work has directly benefitted creditors as the higher the level of realisations achieved, the greater the prospect of a dividend to unsecured creditors.

#### Trading

No time has been spent which would fall within this category.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

To date 53 hours have been spent dealing with creditor claims, correspondence and distributions at a cost of £13,942.50.

We incurred time reviewing the Company's records to locate details of the trade and expense and sub-contract claims. We collating contact details and uploaded this information to our systems.

A significant proportion of the time incurred in this category relates to dealing with voluminous telephone calls and correspondence received from creditors. We have received a significant number of Statements of Claim from creditors which have all been reviewed, supporting documents checked and registered on our systems.

We have liaised with hire/lease companies in relation to the return of assets held on site and have reviewed the documentation received in support of retention of title claims.

In addition to the above, we have also assisted UK Employment Law consultants with dealing with employee claims. We have also liaised with the Company's secured creditors and undertaken a review of the various security documents.

Whilst there is no financial benefit to creditors from this work, it was necessary to ensure that the Company's creditors were engaged in the Administration process and the Company's former employees received the information they require in a timely manner.

*Other matters which includes meetings, tax, litigation, pensions and travel*

To date 0.2 hours have been incurred on matters that fall within this category. Time costs have reached a sum of £27.

We have incurred a small amount of time notifying HMRC of our appointment and reviewing correspondence received from them.

**Time Costs Analysis**

An analysis of time costs for the period of the report is attached showing the time spent by each grade of staff on the different types of work involved in the case, and giving the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only. Information in relation to our pre-appointment time can be found in our Pre Appointment Time Cost Summary which is also enclosed with this report.

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?**

*General case administration and planning*

The joint administrators will be required to undertake periodic reviews of the case and to update their case strategy to ensure that the case is being progressed appropriately.

Effective case management and planning benefits creditors generally as it ensures that the administration is progressed in a strategic manner. It also ensures that our duties are carried out correctly and effectively, with realisations being achieved as quickly as possible.

*Compliance with the Insolvency Act, Rules and best practice*

The Insolvency Act, Rules and best practice require us to undertake various activities during the course of the administration, which include the following:

1. Providing creditors with the result of resolutions sought;
2. Obtaining approval of the resolutions contained within our letter to creditors dated 30 May 2017;
3. Providing creditors with six monthly progress reports;
4. Producing a final report once we have concluded the administration;
5. Advertising and distributing any dividends to unsecured creditors once all realisations have been received and creditor claims have been agreed;

6. Making an application to court for permission to distribute to the Company's creditors from the administration if appropriate;

Whilst creditors will not directly benefit from some of the above, they will benefit from the information that they receive. They will also benefit from the actions taken to allow a dividend to be issued.

#### Investigations

The joint administrators are required to undertake an initial investigation into the director's actions in respect of the Company and to determine whether or not further detailed investigations are required. This investigation will include a review of the Company's books and records, the Company's accounting system, bank statements, management and filed accounts and any payments made to connected parties.

A confidential report on the director's conduct will then be prepared and issued to the Department for Business Innovation and Skills.

Unless any antecedent transactions are uncovered as a result of our findings, there will not be any benefit to creditors of this work being undertaken. However, as this work is a statutory requirement, these costs cannot be avoided.

#### Realisation of assets

We will continue to assist Leslie Keats with the collection of the Company's contract debts, oversee the sale of the freehold properties and explore any other possible realisations.

This work will directly benefit creditors as it will result in monies becoming available for distribution.

#### Trading

As the Company has not traded in administration, no costs will be incurred in this regard.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

The joint administrators will undoubtedly receive queries and correspondence from the Company's creditors and we aim to respond to these in both a timely and effective manner.

We will continue to assist the Company's employees and will agree and finalise their claims in due course.

As we are hopeful that a dividend will be available to the Company's unsecured creditors, time will be spent adjudicating and agreeing creditor claims. Time will also be spent effecting the distribution.

The above work will benefit the Company's creditors as it will result in a distribution being issued.

#### Other matters which includes meetings, tax, litigation, pensions and travel

It is proposed that the initial meeting of creditors be held by correspondence and therefore this should reduce the amount of time spent in relation to physical meetings.

Depending upon what our investigations highlight the following matters may or may not be required during the course of the administration:

1. Submitting final tax returns and assessing whether any funds are due to the Company;
2. Attending meetings with the Company's director, creditors and other stakeholders;

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3. Travel to any meetings;
4. Travel to the purchaser's site to review the Company's books and records;
5. Dealing with any media enquiries;
6. Dealing with any pension scheme;
7. Travel to site to collect the Company's books and records.

Any benefit to creditors will be dependent upon the nature of the work required. An update in this regard will therefore be provided in our next report to creditors.

**How much will this further work cost?**

*In accordance with our fee estimate, we anticipate that the total costs of the Administration will be in the region of £100,000. We therefore anticipate additional costs of £54,154.50.*

**Expenses**

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above, as well as expenses that we have already incurred, are set out in the estimate of anticipated expenses attached at Appendix 3.

SIP9 George Hurst & Sons Limited - Administration - 91GE197.ADM : Time Costs Analysis From 13/04/2017 To 30/05/2017

Staff Grade	Case planning	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Administration	31.5				1.7		0.8	7.1	41.1	11,679.00	284.16
	<b>Total for General Case Administration and Planning:</b>	<b>31.5</b>				<b>1.7</b>		<b>0.8</b>	<b>7.1</b>	<b>41.1</b>	<b>11,679.00</b>	<b>284.16</b>
Compliance with the Insolvency Act, Rules and best practice	Appointment									5.2	2,054.00	395.00
	Banking and Bonding	1.5					1.6		1.8	4.9	931.50	190.10
	Case Closure											0.00
	Statutory reporting and statement of affairs	2.6										
Investigations	<b>Total for Compliance with the Insolvency Act, Rules and best practice:</b>	<b>4.1</b>					<b>1.6</b>		<b>1.5</b>	<b>4.1</b>	<b>987.00</b>	<b>240.73</b>
	GDPA and investigations	0.9							<b>3.3</b>	<b>14.2</b>	<b>3,972.50</b>	<b>278.75</b>
	<b>Total for Investigations:</b>	<b>0.9</b>								<b>0.9</b>	<b>310.50</b>	<b>345.00</b>
Realisation of assets	Debt collection	13.4				0.1				13.5	4,840.50	343.74
	Property, business and asset sales	8.8				0.2				27.8	9,997.00	359.60
	Retention of Title/Third party assets	3.7								3.7	1,276.50	345.00
Trading	<b>Total for Realisation of assets:</b>	<b>25.9</b>				<b>0.3</b>				<b>45.0</b>	<b>16,914.00</b>	<b>383.64</b>
	Trading											0.00
	<b>Total for Trading:</b>											<b>0.00</b>
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others	27.0					8.0	12.5		53.0	13,942.50	263.07
	Creditors committee											0.00
	<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions:</b>	<b>27.0</b>					<b>8.0</b>	<b>12.5</b>		<b>63.0</b>	<b>13,942.50</b>	<b>233.07</b>
Other matters which includes meetings, tax, litigation, pensions and travel	Meetings											0.00
	Other											0.00
	Tax						0.2			0.2	27.00	135.00
	Litigation											0.00
	<b>Total for Other matters:</b>						<b>0.2</b>			<b>0.2</b>	<b>27.00</b>	<b>135.00</b>
	<b>Total hours by staff grade:</b>	<b>98.4</b>				<b>2.0</b>	<b>9.8</b>	<b>13.3</b>	<b>10.4</b>	<b>164.4</b>		
	<b>Total time cost by staff grade:</b>	<b>34,293.00</b>				<b>350.00</b>	<b>1,323.00</b>	<b>1,463.00</b>	<b>714.00</b>		<b>45,845.50</b>	
	<b>Average hourly rate £:</b>	<b>345.00</b>				<b>175.00</b>	<b>138.00</b>	<b>110.00</b>	<b>68.65</b>		<b>0.00</b>	<b>296.93</b>
	<b>Total fees drawn to date £:</b>											

**GEORGE HURST & SONS LIMITED****THE ADMINISTRATORS' FEES ESTIMATE**

Further to our appointment as administrators, we are seeking to be remunerated on a time costs basis. Details of our firm's hourly charge-out rates are set out in the charging policy which accompanies this estimate. Prior to creditors determining the basis upon which we are to be remunerated, we are obliged to produce a fees estimate and to provide it to each creditor of whose details we are aware so that it can be approved at the same time as the basis of our remuneration.

Our fees estimate for the administration is set out below. Please note that blended hourly rates have been used which take account of the various levels of staff that are likely to undertake each area of work. These can be seen in the average hourly rate column.

<b>Details of the work that the administrators and their staff propose to undertake</b>	<b>Hours</b>	<b>Time cost £</b>	<b>Average hourly rate £</b>
General case administration and planning	75	15,000	200
Compliance with the Insolvency Act, Rules and best practice	100	20,000	200
Investigations	25	5,000	200
Realisation of assets	175	35,000	200
Trading	0	0	0
Dealing with all creditors' claims (including employees), correspondence and distributions	100	20,000	200
Other matters which includes meetings, tax, litigation, pensions and travel	25	5,000	200
<b>Total hours</b>	<b>500</b>		
<b>Total time costs</b>		<b>100,000</b>	
<b>Overall average hourly rate    £</b>			<b>200</b>

For the avoidance of any doubt, the above estimate relates to the period of administration only, it does not relate to any work that is to be undertaken in any insolvency procedure following the administration.

Should creditors require further information on how this estimate has been produced this can be obtained from our website at <http://www.begbies-traynorgroup.com/fee-estimates>.

A more detailed explanation of the work that falls into the categories mentioned in the table above can be obtained from our website at <http://www.begbies-traynorgroup.com/work-details>.

Dated: 30 May 2017

**GEORGE HURST & SONS LIMITED**

**DETAILS OF THE EXPENSES THAT THE ADMINISTRATORS CONSIDER WILL BE, OR ARE LIKELY  
TO BE INCURRED DURING THE COURSE OF THE ADMINISTRATION**

<b>No.</b>	<b>Type of expense</b>	<b>Description</b>	<b>Estimate £</b>
1.	Advertisements	Of appointment and business of correspondence	148.00
2.	Bond	An Insolvency Practitioner is required to have a bond in place to protect the estate from misappropriation of funds	420.00
3.	Insurance	An Insolvency Practitioner is required to ensure that there is sufficient insurance cover over the assets of the insolvent entity	2,500.00
4.	Legal fees and disbursements	The fees of any solicitors and/or barristers instructed to assist the Insolvency Practitioner and their anticipated disbursements	5,000.00
5.	Agents fees and disbursements	The fees of any agent or valuer instructed to assist the Insolvency Practitioner and their anticipated disbursements.	14,000.00
6.	Debt collection fees and disbursements	The fees of any third party instructed by the Insolvency Practitioner to assist with the collection of the debts of the insolvent entity and their anticipated disbursements	40,000.00
7.	Accountants fees	The fees of a third party incurred assisting with the provision of information and the preparation of the Statement of Affairs.	3,000.00
8.	Bank charges	An Insolvency Practitioner is required to operate a separate bank account in relation to the insolvent entity's estate	100.00
9.	Investigation expenses	Any sums paid to any third party that assists the Insolvency Practitioner with investigating the affairs of the insolvent entity	N/A
10.	Travel	Mileage to and from site	500.00
11.	Room hire	For meetings of creditors, with the directors or debtor etc.	N/A
12.	Employee Advice	The fees of a third party instructed to deal with employee matters such as employee claims and closing down pension groups.	2,000.00



For the avoidance of any doubt, the above estimate relates to the period of administration only, it does not relate to any expenses that will or may be incurred in any insolvency procedure following the administration.