

**Madisons**

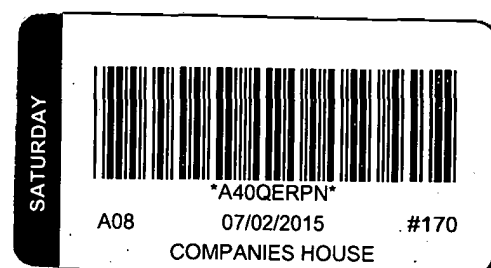
**NEWPARK ESTATES LIMITED**

---

**Directors' Report and Financial Statements  
For the year ended 30 June 2014**

**Company Number 0828021**

**Madisons**



*Professional expertise with personal care*



**NEWPARK ESTATES LIMITED**

---

**Directors' Report and Financial Statements  
For the year ended 30 June 2014**

**Company Number 0828021**



---

**NEWPARK ESTATES LIMITED**

---

---

**COMPANY INFORMATION**

---

<b>DIRECTOR</b>	Mrs A. Saltsman
<b>COMPANY SECRETARY</b>	Mrs A. Saltsman
<b>REGISTERED NUMBER</b>	0828021
<b>REGISTERED OFFICE</b>	Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF
<b>ACCOUNTANTS</b>	Madisons Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF



---

**NEWPARK ESTATES LIMITED**

---

**CONTENTS**

---

	Page
<b>Director's report</b>	1
<b>Accountants' report</b>	2
<b>Profit and loss account</b>	3
<b>Balance sheet</b>	4
<b>Notes to the financial statements</b>	5 - 7
 The following pages do not form part of the statutory financial statements:	
<b>Detailed profit and loss account and summaries</b>	8 - 9



---

**NEWPARK ESTATES LIMITED**

---

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 JUNE 2014**

---

The director presents his report and the financial statements for the year ended 30 June 2014.

**PRINCIPAL ACTIVITIES**

The company is principally engaged as property landlords.

**DIRECTOR**

The director who served during the year and his interest in the company's issued share capital was:

	Ordinary shares of £1 each	
	30/6/14	1/7/13
Mrs A. Saltsman	700	700

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

*A Saltsman*

**Mrs A. Saltsman**  
Secretary

Date: 30 June 2014



---

**NEWPARK ESTATES LIMITED**

---

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF NEWPARK ESTATES LIMITED  
FOR THE YEAR ENDED 30 JUNE 2014**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newpark Estates Limited for the year ended 30 June 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a firm registered with the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Newpark Estates Limited in accordance with the terms of our engagement letter dated 13 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Newpark Estates Limited and state those matters that we have agreed to state to the director of Newpark Estates Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newpark Estates Limited and its director for our work or for this report.

It is your duty to ensure that Newpark Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Newpark Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Newpark Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Madisons**

Bushbury House  
435 Wilmslow Road  
Withington  
Manchester  
M20 4AF

30 June 2014



---

**NEWPARK ESTATES LIMITED**

---

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2014**

---

	Note	2014 £	2013 £
<b>TURNOVER</b>	1	<b>66,824</b>	<b>60,569</b>
Cost of sales		<u>(27,278)</u>	<u>(51,882)</u>
<b>GROSS PROFIT</b>		<b>39,546</b>	<b>8,687</b>
Administrative expenses		<u>(4,063)</u>	<u>(6,782)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>35,483</b>	<b>1,905</b>
Tax on profit on ordinary activities	3	<u>(7,020)</u>	<u>(475)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	8	<u><b>28,463</b></u>	<u><b>1,430</b></u>

The notes on pages 5 to 7 form part of these financial statements.



**NEWPARK ESTATES LIMITED**  
**REGISTERED NUMBER: 0828021**

**BALANCE SHEET**  
**AS AT 30 JUNE 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	4	566,099	566,099
<b>CURRENT ASSETS</b>			
Debtors	5	15,553	1,769
Cash at bank		4,351	21
		<u>19,904</u>	<u>1,790</u>
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(25,395)</u>	<u>(5,744)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,491)</u>	<u>(3,954)</u>
<b>NET ASSETS</b>		<u>560,608</u>	<u>562,145</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Profit and loss account	8	559,608	561,145
<b>SHAREHOLDERS' FUNDS</b>		<u>560,608</u>	<u>562,145</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

*A. Saltzman*

**Mrs A. Saltzman**  
**Director**

Date: 30 June 2014

The notes on pages 5 to 7 form part of these financial statements.






---

**NEWPARK ESTATES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2014**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investment Properties	-	straight line
Office equipment	-	33.3% Straight line

**2. PROFIT**

The profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets:		
- owned by the company	-	458
	<u>          </u>	<u>          </u>

During the year, no director received any emoluments (2013 - £NIL).

**3. TAXATION**

	2014 £	2013 £
<b>Analysis of tax charge in the year</b>		
UK corporation tax charge on profit for the year	7,020	81
Adjustments in respect of prior periods	-	394
	<u>          </u>	<u>          </u>
<b>Tax on profit on ordinary activities</b>	<u>7,020</u>	<u>475</u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2013 - 20%).

There were no factors that may affect future tax charges.



**NEWPARK ESTATES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2014**

**4. TANGIBLE FIXED ASSETS**

	<b>Investment properties £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2013 and 30 June 2014	<u>566,099</u>	<u>1,376</u>	<u>567,475</u>
<b>Depreciation</b>			
At 1 July 2013 and 30 June 2014	<u>-</u>	<u>1,376</u>	<u>1,376</u>
<b>Net book value</b>			
At 30 June 2014	<u>566,099</u>	<u>-</u>	<u>566,099</u>
At 30 June 2013	<u>566,099</u>	<u>-</u>	<u>566,099</u>

**5. DEBTORS**

	<b>2014 £</b>	<b>2013 £</b>
Other debtors	<u>15,553</u>	<u>1,769</u>

**6. CREDITORS:  
Amounts falling due within one year**

	<b>2014 £</b>	<b>2013 £</b>
Corporation tax	7,020	81
Other creditors	18,375	5,663
	<u>25,395</u>	<u>5,744</u>

Included within other creditors is an amount due to the directors of £12,375 (2013: £920).

**7. SHARE CAPITAL**

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>



---

**NEWPARK ESTATES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2014**

---

**8. RESERVES**

	<b>Profit and loss account £</b>
At 1 July 2013	<b>561,145</b>
Profit for the financial year	<b>28,463</b>
Dividends: Equity capital	<b>(30,000)</b>
	<hr/>
At 30 June 2014	<b>559,608</b>
	<hr/>

**9. DIVIDENDS**

	<b>2014 £</b>	<b>2013 £</b>
Dividends paid on equity capital	<b>30,000</b>	<b>15,000</b>
	<hr/>	<hr/>



---

**NEWPARK ESTATES LIMITED**

---

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2014**

---

	Page	2014 £	2013 £
<b>TURNOVER</b>	9	<b>66,824</b>	<b>60,569</b>
Cost of sales	9	<b>(27,278)</b>	<b>(51,882)</b>
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>39,546</b>	<b>8,687</b>
<b>LESS: OVERHEADS</b>			
Administration expenses	9	<b>(4,063)</b>	<b>(6,782)</b>
		<hr/>	<hr/>
<b>PROFIT FOR THE YEAR</b>		<b>35,483</b>	<b>1,905</b>
		<hr/> <hr/>	<hr/> <hr/>



---

**NEWPARK ESTATES LIMITED**

---

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014**

---

	2014 £	2013 £
<b>TURNOVER</b>		
Rent Receivable	<u>66,824</u>	<u>60,569</u>
	2014 £	2013 £
<b>COST OF SALES</b>		
Rent and rates	536	588
Agency management commissions	8,131	7,840
Repairs and maintenance	1,944	17,928
Light and heat	309	587
Insurance	2,669	3,301
Advertising	11,391	8,224
Agency letting and professional fees	2,298	13,414
	<u>27,278</u>	<u>51,882</u>
	2014 £	2013 £
<b>ADMINISTRATION EXPENSES</b>		
Legal and professional	193	2,136
Accountancy	3,000	2,820
Bank charges	870	1,228
Sundry expenses	-	140
Depreciation	-	458
	<u>4,063</u>	<u>6,782</u>