
NEWPARK ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

NEWPARK ESTATES LIMITED
REGISTERED NUMBER: 0828021

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Tangible assets	2	565,842	566,099
CURRENT ASSETS			
Debtors		7,130	7,207
Cash at bank		31,557	10,506
		<u>38,687</u>	<u>17,713</u>
CREDITORS: amounts falling due within one year	3	<u>(37,957)</u>	<u>(37,845)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>730</u>	<u>(20,132)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>566,572</u></u>	<u><u>545,967</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>565,572</u>	<u>544,967</u>
SHAREHOLDERS' FUNDS		<u><u>566,572</u></u>	<u><u>545,967</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mrs A Saltsman
Director

Date: 14 November 2016

The notes on pages 2 to 3 form part of these financial statements.

NEWPARK ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable during the year.

Turnover is recognised when rent is due under the tenancy agreement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investment Properties	-	straight line
Office equipment	-	33.3% Straight line

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	566,099
Disposals	(257)
At 30 June 2016	<u>565,842</u>
Depreciation	
At 1 July 2015 and 30 June 2016	<u>-</u>
Net book value	
At 30 June 2016	<u>565,842</u>
At 30 June 2015	<u>566,099</u>

NEWPARK ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

3. CREDITORS:

Amounts falling due within one year

Included within other creditors is an amount due to the directors of £5,317 (2015: £8,360).

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

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