

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00827981

Name of Company

A&O Systems + Services UK Limited

I / ~~We~~

William Antony Batty, 3 Field Court, Grays Inn, London, WC1R 5EF

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 16/03/2016 to 15/03/2017

Signed



Date

13 June 2017

Antony Batty & Company LLP  
3 Field Court  
Grays Inn  
London  
WC1R 5EF

Ref: A&O/WAB/SH

SATURDAY



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15/07/2017

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COMPANIES HOUSE

**A&O Systems + Services UK Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 16/03/2016 To 15/03/2017	From 16/03/2012 To 15/03/2017
<b>ASSET REALISATIONS</b>		
	48,826.77	48,826.77
Book Debts	NIL	1,000.00
Shares & Investments	NIL	86,138.85
Cash at Bank	31.71	710.28
Bank Interest Gross	85,248.02	272,925.03
Long Term Loan	NIL	28,135.90
Business Rates Refund	134,106.50	437,736.83
<b>COST OF REALISATIONS</b>		
	NIL	1,800.00
Specific Bond	NIL	7,000.00
Fees for convening S98 Meetings	NIL	500.00
Statement of affairs fees	NIL	39,224.20
Liquidators' remuneration	NIL	191.87
Liquidators' pre appointment disburse	NIL	27.18
Liquidators' disbursements - category	NIL	6.00
Creditor Gateway	NIL	5,000.00
Legal Fees (1)	NIL	127.93
Corporation Tax	NIL	(53,877.18)
<b>UNSECURED CREDITORS</b>		
(5,700.00) Trade & Expense Creditors	3,809.88	13,442.60
(763,292.45) H M Revenue & Customs VAT	38,413.07	135,534.74
(498,658.59) H M Revenue & Customs Tax	17,626.05	62,190.86
	(59,849.00)	(211,168.20)
<b>DISTRIBUTIONS</b>		
(4,250,400.70) Ordinary Shareholders	NIL	NIL
	NIL	NIL
<b>(4,256,100.70)</b>	<b>74,257.50</b>	<b>172,691.45</b>
<b>REPRESENTED BY</b>		
		10,389.85
Vat Receivable		162,301.60
Bank 1 Current		<b>172,691.45</b>

Note:  
Dividend information:

7 unsecured creditors paid at 5P in £



William Antony Batty  
Liquidator

A&O SYSTEMS + SERVICES UK LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the period 16 March 2016 to 15 March 2017

STATUTORY INFORMATION

Company name: A&O Systems + Services UK Limited

Registered office: 3 Field Court  
Gray's Inn  
London  
WC1R 5EF

Former registered office: Prescott Road  
Colnbrook  
Slough  
Berks  
SL3 0AE

Registered number: 00827981

Liquidator's names: William Antony Batty

Liquidator's address: 3 Field Court  
Grays Inn  
London  
WC1R 5EF

Liquidator's date of appointment: 16 March 2012

## LIQUIDATORS' ACTIONS SINCE LAST REPORT

This report should be read in conjunction with my previous reports.

The Liquidator has continued to monitor the progress of the Wildfield Limited CVA as detailed in point 2.1 below and has received a further dividend payable under the terms of the CVA.

I have been liaising with PWC regarding historic debts due from a group of Companies that entered Liquidation on 19 June 2001. To date there have been two distributions to unsecured creditors as detailed below with one further distribution expected in the next few months.

I declared a third dividend to unsecured creditors in May 2016 a fourth unsecured dividend will be sent subsequent to this report.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix III.

## RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 16 March 2016 to 15 March 2017 is attached at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

## ASSETS

### Long Term Loan/CVA

The major asset of the Company is the long term loan from Wildfield Limited of £1,261,951 which is included in the CVA of Wildfield.

The Company has received a fourth dividend payment of £85,248 from Wildfield Limited in Creditor Voluntary Arrangement. The total received to date is £272,925 with the final instalment due in February 2018.

It is anticipated that a further £114,300 will be paid into the Liquidation if the CVA completes, which represents approximately 30P in the £ for a Long Term Loan in the sum of £1,135,951 due to A&O.

The Liquidator will continue to monitor the progress of the CVA and collect any future dividends paid.

### Book debts

As previously advised we have submitted claims in two separate Liquidations where PWC are acting as Liquidators.

In December 2016 we received £48,827 representing a first and second interim dividend totalling 75.26P in the £ on the Company's claim of £64,874.

The Liquidator will continue to monitor the Liquidations and collect the prospective future dividends.

### Bank interest

I have also received bank interest of £32 during the period of this report.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted Bank of Scotland Plc a fixed and floating charge dated 1 November 2007 over the assets of the Company. Bank of Scotland Plc was not a creditor at the date the Company entered liquidation and have not made a claim in the liquidation

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case the creditor secured by a floating charge does not have a claim in the Liquidation such that the prescribed part provisions do not apply.

### Preferential Creditors

I am not aware of any preferential creditors in this matter.

### Crown Creditors

The statement of affairs included £1,261,951 owed to HMRC. HMRC's final claim of £1,840,084 has been received.

### Non-preferential unsecured Creditors

The statement of affairs included four non-preferential unsecured creditors with an estimated total liability of £1,267,651. I have received claims from eight creditors at a total of £1,994,966. I have not received claims from one creditors with original estimated claims in the statement of affairs of £3,300.

## DIVIDEND PROSPECTS

On 12 May 2014 I issued Notice of Intended Dividend and set 25 July 2014 as the final proving date. I also advertised this notice in the London Gazette.

Following the last date for proving I reviewed all of the claims received and agreed creditors at £1,994,966 including unsecured creditors include claims from HM Revenue & Customs for £1,261,320 in respect of VAT and £578,764 in respect of PAYE & NIC.

On 19 September 2014 I declared and paid a first interim dividend of 5p in the £ totalling £98,259 to unsecured creditors. Funds of £1,468 were retained from the dividend in respect of unsettled claims for £29,352.00.

On 7 May 2015 I declared a second interim dividend of 2.7p in the £ totalling £53,060 to unsecured creditors. Funds of £793 were retained from the dividend in respect of unsettled claims for £29,352.00.

On 13 May 2016 I declared a third interim dividend of 3p in the £ to unsecured creditors. The distribution totals £59,849. Funds of £881 were retained from the dividend in respect of unsettled claims for £29,352.00.

A total of £211,168 has now been paid to unsecured creditor which represents an accumulative distribution of 10.7P in the £

Further distributions will be made in due course as further recoveries are made received from distributions detailed above in points 2.1 and 2.2.

## INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## LIQUIDATORS' REMUNERATION

My fees as Liquidator have been approved on a time cost basis, by reference to time properly given by me and my staff in attending to matters arising in the Liquidation, together with category 2 expenses, by the creditors at the creditors' meeting held on 16 March 2012.

Category 1 expenses are payable without approval from creditors.

Time costs for the period of the report amount to £13,059 representing forty nine hours work, at an average charge out rate of £262 per hour. The total time costs for the liquidation amount to £73,604 representing two hundred and seventy two hours work, at an average charge out rate of £270 per hour.

To date I have drawn £39,224 plus VAT in respect of my remuneration, none of which has been drawn during the period of this report.

A detailed schedule of my time costs incurred to date and since 16 March 2016 is attached as Appendix 2. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows our fee policy are available at the link <http://www.antonybatty.com/resource>.

## LIQUIDATORS' EXPENSES

I have incurred expenses to 15 March 2017 of £144 of which £13 was incurred in the period since 16 March 2016.

I have incurred the following category 2 disbursements in the period since my last progress report:

Type of category 2 disbursement	Amount incurred in the reporting period
Postage	£9
Photocopying	£4

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at [www.antonybatty.com/resource](http://www.antonybatty.com/resource).

## SUMMARY

The Liquidation will remain open until the CVA and Liquidations as detailed above have been concluded and final distributions collected. I estimate that this will take approximately 12 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Stephen Hole on 020 7831 1234, or by email at [stephenh@antonybatty.com](mailto:stephenh@antonybatty.com).



William Antony Batty  
Joint Liquidator

## APPENDIX III

- Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

- Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.



A&O Systems+ Services UK Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

APPENDIX I

Statement of Affairs £	From 16/03/2016 To 15/03/2017 £	From 16/03/2012 To 15/03/2017 £
	<b>ASSET REALISATIONS</b>	
	Book Debts	48,826.77
	Shares & Investments	NIL
	Cash at Bank	NIL
	Bank Interest Gross	31.71
1,261,951.04	Long Term Loan	85,248.02
	Business Rates Refund	NIL
		<u>134,106.50</u>
	<b>COST OF REALISATIONS</b>	
	Specific Bond	NIL
	Fees for convening S98 Meetings	NIL
	Statement of affairs fees	NIL
	Liquidators' remuneration	NIL
	Liquidators' pre appointment disburse	NIL
	Liquidators' disbursements - category	NIL
	Creditor Gateway	NIL
	Legal Fees (1)	NIL
	Corporation Tax	NIL
		<u>(53,877.18)</u>
	<b>UNSECURED CREDITORS</b>	
(5,700.00)	Trade & Expense Creditors	3,809.88
(763,292.45)	H M Revenue & Customs VAT	38,413.07
(498,658.59)	H M Revenue & Customs Tax	17,626.05
		<u>(59,849.00)</u>
	<b>DISTRIBUTIONS</b>	
(4,250,400.70)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(4,256,100.70)</u>		<u>74,257.50</u>
	<b>REPRESENTED BY</b>	
	Vat Receivable	10,389.85
	Bank 1 Current	162,301.60
		<u>172,691.45</u>

Note:  
Dividend information:

7 unsecured creditors paid at 5P in £



William Antony Batty  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

APPENDIX 11

A&O - A&O Systems + Services UK Limited  
All Post Appointment Project Codes  
From: 16/03/2016 To: 15/03/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.90	0.00	3.30	1.20	6.40	1,629.60	254.62
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.50	0.00	25.90	0.00	28.40	7,084.00	249.44
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	5.00	0.00	10.00	0.00	15.00	4,345.00	289.67
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>9.40</b>	<b>0.00</b>	<b>39.20</b>	<b>1.20</b>	<b>49.80</b>	<b>13,058.60</b>	<b>262.22</b>
<b>Total Fees Claimed</b>						<b>46,724.20</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - Detailed SIP9 Time & Cost Summary

APPENDIX 11

A&O - A&O Systems + Services UK Limited  
From: 16/03/2012 To: 15/03/2017  
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	11.60	3.80	53.10	5.50	74.00	18,335.40	247.78
101 : Case planning	7.40	0.00	8.50	0.00	15.90	4,850.10	305.04
103 : Appointment notification	2.10	0.00	4.00	0.00	6.10	1,689.50	276.97
106 : Pre Appointment	0.00	0.00	2.20	0.00	2.20	473.00	215.00
107 : Case Monitoring	0.00	0.00	2.00	0.00	2.00	470.00	235.00
108 : IPS Case Set-up	0.00	0.10	1.00	0.00	1.10	247.50	225.00
<b>Administration &amp; Planning</b>	<b>21.10</b>	<b>3.90</b>	<b>70.80</b>	<b>5.50</b>	<b>101.30</b>	<b>26,065.50</b>	<b>257.31</b>
314 : Creditors Meetings	0.00	0.00	2.40	0.00	2.40	516.00	215.00
500 : Creditors	11.20	0.00	29.60	0.00	40.80	11,209.60	274.75
501 : Creditor Communication	0.00	0.00	2.90	0.50	3.40	691.50	203.38
502 : Claims inc. emp. prefs	0.50	0.00	3.00	0.00	3.50	883.50	252.43
505 : Progress Report	3.90	1.00	22.50	0.00	27.40	7,178.60	261.99
506 : Payment of dividends	6.40	0.00	10.70	0.00	17.10	5,068.10	296.38
<b>Creditors</b>	<b>22.00</b>	<b>1.00</b>	<b>71.10</b>	<b>0.50</b>	<b>94.60</b>	<b>25,547.30</b>	<b>270.06</b>
200 : Investigations	2.50	0.00	11.50	0.00	14.00	3,585.00	256.07
<b>Investigations</b>	<b>2.50</b>	<b>0.00</b>	<b>11.50</b>	<b>0.00</b>	<b>14.00</b>	<b>3,585.00</b>	<b>256.07</b>
300 : Realization of assets	22.50	0.00	39.80	0.00	62.30	18,288.50	293.56
301 : Ident, securing, insuring	0.00	0.30	0.10	0.00	0.40	117.50	293.75
<b>Realisations of Assets</b>	<b>22.50</b>	<b>0.30</b>	<b>39.90</b>	<b>0.00</b>	<b>62.70</b>	<b>18,406.00</b>	<b>293.56</b>
<b>Total Hours</b>	<b>68.10</b>	<b>5.20</b>	<b>193.30</b>	<b>6.00</b>	<b>272.60</b>	<b>73,803.80</b>	<b>270.01</b>
<b>Total Fees Claimed</b>						<b>46,724.20</b>	

## APPENDIX III

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