

**PLANTS OF WHALEY BRIDGE LIMITED**

**Abbreviated accounts**

**Year ended 31 December 2000**



Registered Number: 827780

## **PLANTS OF WHALEY BRIDGE LIMITED**

### **Report of the auditors**

---

#### **Auditors' report to Plants of Whaley Bridge Limited under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

#### *Respective responsibilities of directors and auditors*

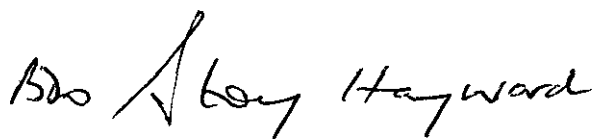
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### *Basis of opinion*

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### *Opinion*

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**BDO-STOY HAYWARD**

Chartered Accountants  
and Registered Auditors  
Manchester

18 June 2001

# PLANTS OF WHALEY BRIDGE LIMITED

## Balance sheet at 31 December 2000

|   | Note | 2000           | 1999           |
|---|------|----------------|----------------|
|   |      | £              | £              |
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible assets                                       | 2    | 12,442         | 13,855         |
| <b>Current assets</b>                                 |      |                |                |
| Stocks  |      | 147,212        | 148,143        |
| Debtors   |      | 607,953        | 345,911        |
| Cash at bank and in hand                              |      | 171            | 14,503         |
|   |      | <u>755,336</u> | <u>508,557</u> |
| <b>Creditors: amounts falling due within one year</b> | 3    | <u>613,204</u> | <u>381,254</u> |
| <b>Net current assets</b>                             |      | 142,132        | 127,303        |
| <b>Total assets less current liabilities</b>          |      | <u>154,574</u> | <u>141,158</u> |
| <b>Capital and reserves</b>                           |      |                |                |
| Called up share capital                               | 4    | 2,500          | 2,500          |
| Profit and loss account                               |      | 152,074        | 138,658        |
| <b>Equity shareholders' funds</b>                     |      | <u>154,574</u> | <u>141,158</u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 18 June 2001.

**P.P. Cunningham**  
Director

The notes on pages 3 to 5 form part of these financial statements

## PLANTS OF WHALEY BRIDGE LIMITED

### Notes forming part of the financial statements for the year ended 31 December 2000

---

#### 1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards. The following accounting policies, which have not changed in the year, have been applied:

##### *Turnover*

Turnover represents sales to external customers at invoiced amount less value added tax.

##### *Depreciation*

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

|                        |   |                      |
|------------------------|---|----------------------|
| Leasehold improvements | - | 2% on cost           |
| Computer equipment     | - | 25% reducing balance |
| Plant and machinery    | - | 5% reducing balance  |
| Motor vehicles         | - | 25% reducing balance |

##### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as the cost of materials, direct labour and appropriate production overheads. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

##### *Deferred taxation*

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

##### *Pension costs*

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

## PLANTS OF WHALEY BRIDGE LIMITED

Notes forming part of the financial statements for the year ended 31 December 2000 (*Continued*)

### 2 Tangible assets

|                       | Leasehold<br>improvements<br>£ | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Motor<br>vehicles<br>£ | Total<br>£    |
|-----------------------|--------------------------------|-----------------------------|----------------------------|------------------------|---------------|
| <i>Cost</i>           |                                |                             |                            |                        |               |
| At 1 January 2000     | 5,267                          | 9,717                       | 7,866                      | 11,272                 | 34,122        |
| Additions             | -                              | -                           | 217                        | -                      | 217           |
| At 31 December 2000   | <u>5,267</u>                   | <u>9,717</u>                | <u>8,083</u>               | <u>11,272</u>          | <u>34,339</u> |
| <i>Depreciation</i>   |                                |                             |                            |                        |               |
| At 1 January 2000     | 931                            | 5,570                       | 2,550                      | 11,216                 | 20,267        |
| Charge in the year    | 105                            | 205                         | 1,307                      | 13                     | 1,630         |
| At 31 December 2000   | <u>1,036</u>                   | <u>5,775</u>                | <u>3,857</u>               | <u>11,229</u>          | <u>21,897</u> |
| <i>Net book value</i> |                                |                             |                            |                        |               |
| At 31 December 2000   | <u>4,231</u>                   | <u>3,942</u>                | <u>4,226</u>               | <u>43</u>              | <u>12,442</u> |
| At 31 December 1999   | <u>4,336</u>                   | <u>4,147</u>                | <u>5,316</u>               | <u>56</u>              | <u>13,855</u> |

### 3 Creditors: amounts falling due within one year

Included within creditors is an amount of £349,191 (1999 - £195,787) relating to a bank overdraft. This is secured by a debenture, giving fixed and floating charges on all assets of the company.

### 4 Share capital

|                             | Authorised   |              | Allotted, called up<br>and fully paid |              |
|-----------------------------|--------------|--------------|---------------------------------------|--------------|
|                             | 2000<br>£    | 1999<br>£    | 2000<br>£                             | 1999<br>£    |
| 2,500 ordinary shares of £1 | <u>2,500</u> | <u>2,500</u> | <u>2,500</u>                          | <u>2,500</u> |

### 5 Ultimate parent company

The ultimate parent undertaking is Plants (Holdings) Limited, a company registered in England and Wales.

## PLANTS OF WHALEY BRIDGE LIMITED

Notes forming part of the financial statements for the year ended 31 December 2000

---

### 6 Related party transactions

The company made the following recharges during the year to Chemquip Limited, a fellow subsidiary undertaking:

|                  | 2000<br>£         | 1999<br>£         |
|------------------|-------------------|-------------------|
| Exhibition costs | 50,000            | 95,000            |
| Salaries         | 12,000            | 12,000            |
| Carriage         | 20,004            | 20,004            |
|                  | <u>          </u> | <u>          </u> |

The following balances were due from group companies at the year end:

|                       | 2000<br>£         |
|-----------------------|-------------------|
| Chemquip Ltd          | 210,171           |
| Plants (Holdings) Ltd | 307,020           |
|                       | <u>          </u> |
|                       | <u>517,191</u>    |