

REGISTERED NUMBER: 00827780

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1994

FOR

Plants of Whaley Bridge Limited



Plants of Whaley Bridge Limited

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Plants of Whaley Bridge Limited

COMPANY INFORMATION

DIRECTORS:	J. Cunningham P. Cunningham
SECRETARY:	Judith A. Cunningham
REGISTERED OFFICE:	Brazennose House Lincoln Square Manchester M2 5BL
REGISTERED NUMBER:	00827780
AUDITORS:	Baker Tilly Registered Auditor Chartered Accountants Brazennose House Lincoln Square Manchester M2 5BL

Plants of Whaley Bridge Limited

**REPORT OF THE AUDITORS TO
Plants of Whaley Bridge Limited
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Plants of Whaley Bridge Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1994, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 30 May 1995 we reported, as auditors of Plants of Whaley Bridge Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994, and our audit report was as follows:

"We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Plants of Whaley Bridge Limited

**REPORT OF THE AUDITORS TO
Plants of Whaley Bridge Limited
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Baker Tilly

Baker Tilly
Registered Auditor
Chartered Accountants
Brazenose House
Lincoln Square
Manchester
M2 5BL

Dated: *30 May 1995*

Plants of Whaley Bridge Limited

ABBREVIATED BALANCE SHEET As at 31 December 1994

		31.12.94		31.12.93	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		9,875		10,304
CURRENT ASSETS:					
Stocks		172,414		177,387	
Debtors		97,318		6,407	
Cash at Bank and In Hand		12		26,666	
		269,744		210,460	
CREDITORS: Amounts falling due within one year					
	3	153,500		178,859	
NET CURRENT ASSETS:					
			116,244		31,601
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			£126,119		£41,905
CAPITAL AND RESERVES:					
Called Up Share Capital	4		2,500		2,500
Profit & Loss Account			123,619		39,405
Shareholders' Funds			£126,119		£41,905

.....
DIRECTOR

Approved by the Board on 30.5.95.....

The notes form part of these financial statements

Plants of Whaley Bridge Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 1994

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	- 2% on cost
Plant & Machinery	- 5% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 January 1994	
and 31 December 1994	25,761

DEPRECIATION:	
As at 1 January 1994	15,457
Charge for Year	429

As at 31 December 1994	15,886

NET BOOK VALUE:	
As at 31 December 1994	£9,875
	=====
As at 31 December 1993	£10,304
	=====

Plants of Whaley Bridge Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 1994

3. CREDITORS

The following secured debts are included within creditors:

	31.12.94	31.12.93
	£	£
Bank Overdrafts	3,711	-
	=====	=====

The overdraft facilities are secured by way of fixed and floating charges over the fixed and current assets of the company.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			
Number:	Class:	Nominal	31.12.94 31.12.93
		Value:	£ £
2,500	Ordinary	£1	2,500 2,500
			=====

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Plants (Holdings) Ltd. a company incorporated in England.