

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 8 2 5 9 9 1

Company name in full James Ladd & Sons (Property) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon David

Surname Chandler

3 Liquidator's address

Building name/number c/o Mazars LLP

Street 1st Floor

Post town Two Chamberlain Square

County/Region Birmingham

Postcode B 3 3 A X

Country

4 Liquidator's name ①

Full forename(s) Scott Christian

Surname Bevan

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number c/o Mazars LLP

Street 1st Floor

Post town Two Chamberlain Square

County/Region Birmingham

Postcode B 3 3 A X

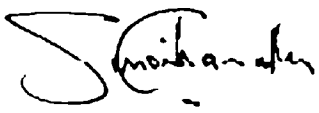
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	4	^m	1	^m	2	^y	2	^y	0	^y	2	^y	0
To date	^d	1	^d	3	^m	1	^m	2	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	7	^m	0	^m	1	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Amanda Miller**

Company name **Mazars LLP**

Address **1st Floor**

Two Chamberlain Square

Post town **Birmingham**

County/Region

Postcode

B 3 3 A X

Country

DX

Telephone

0121 232 9500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

James Ladd & Sons (Property) Limited - IN LIQUIDATION

Progress Report to Members

This is the Liquidators' first annual progress report to all known members.

1. Introduction

- 1.1. The purpose of this report is to provide members with details of the progress of the Liquidation during the 12-month period from 14 December 2020 to 13 December 2021 ("the current reporting period").
- 1.2. I was appointed Joint Liquidator of the company together with Mr S C Bevan by the written resolutions passed on 14 December 2020.
- 1.3. We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details in respect of the Company and the Liquidators is provided in Appendix A.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the current reporting period is attached at Appendix B. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made to date is included to assist the members in assessing progress to date.
- 2.2. The receipts and payments account confirms that no cash balance is held.
- 2.3. An explanation of the assets realised, and the expenses paid is provided below.

3. Asset realisations and details of progress

- 3.1. There are no assets to be realised in this matter.

4. Assets still to be realised

- 4.1. There are no further assets to be realised.

5. Liabilities

5.1. Secured Creditors

- 5.1.1. There are no secured creditors.

5.2. Preferential Creditors

- 5.2.1. There are no preferential creditors.

5.3. Unsecured Creditors

- 5.3.1. The directors' declaration of solvency did not include any unsecured creditors.
- 5.3.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 18 December 2020.

5.4. Interest

- 5.4.1. No claims were agreed or paid during the current reporting period, as such, no interest has been paid.

6. Distributions to members

6.1. Cash distributions

- 6.1.1. There are no cash assets to distribute in this matter.

6.2. Distribution in specie

- 6.2.1. The written resolution passed on 14 December 2020, resolved that the Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company.
- 6.2.2. No distribution in specie has been made to members during the past twelve months.

7. Liquidators' Remuneration

- 7.1. A resolution was passed by the members enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £800, plus VAT.
- 7.2. A first invoice in the amount of £400 plus VAT was rendered to Travis Perkins plc, the Company's Ultimate Parent, on 17 December 2020, in respect of the Joint Liquidators' remuneration and in accordance with our engagement letter.
- 7.3. A second invoice in the amount of £400 plus VAT was rendered to Travis Perkins plc, on 23 August 2021, in respect of the remainder of the agreed set fee for the Joint Liquidators' remuneration and in accordance with our engagement letter.
- 7.4. Attached at Appendix C is further information of the work likely to be carried out during the Liquidation. Should you require any further explanations or details in respect of the work expected to be undertaken, this can be provided upon request.

8. Expenses

- 8.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

8.2. Details of all disbursements incurred during the current reporting period are provided below:

Type of Disbursement	Description	Amount incurred in period (£)
Specific Bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered were likely to total £NIL the bond paid to JLT Specialty Limited was £20.	20.00
Statutory Advertising	Costs are paid to Courts Advertising for statutory advertising requirements including London Gazette advertisements for notice of the appointment, notice of the resolution to wind up and notice to creditors to submit their claims. This amount is inclusive of the costs paid for the above advertisements for the Company and 30 other English/Welsh Travis Perkins Group Companies that entered Members' Voluntary Liquidation on 14 December 2020.	2,835.00
Land Registry Search Fee	Fees incurred in obtaining data from HM Land Registry incidental to the liquidation process.	6.00
Mileage	This expense represents the costs of travelling in respect of Melissa Reardon and Phillip Shaughnessy attending the board meeting held on 14 December 2020. This amount is inclusive of the mileage costs in relation to the Company and the 31 other Companies which entered Members' Voluntary Liquidation on 14 December 2020.	101.88
Total		2,962.88

8.3. An invoice in the amount of £3,866.38 plus VAT, was rendered to Travis Perkins plc, the Company's Ultimate Parent, on 23 August 2021, in respect of disbursements incurred in relation to all 32 Companies that entered liquidation on 14 December 2020, in accordance with our engagement letter. It should be noted that this amount includes the specific bond and advertising costs for the other 31 Companies previously mentioned.

8.4. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

9. Matters outstanding

9.1. As at 13 December 2021, final clearance to proceed with the closure of the Liquidation had not been received from the Members' Voluntary Liquidation Unit at HM Revenue & Clearance. This was received shortly after the end of the current reporting period and as such, the liquidation will conclude shortly.

10. Members' Rights

10.1. Further information

- 10.1.1. I would advise you that pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the Liquidators for further information about the remuneration and expenses set out in this progress report.

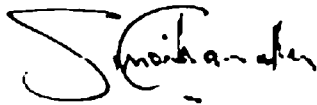
10.2. Apply to Court

- 10.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



S D Chandler
Joint Liquidator

Dated 7 January 2022

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

James Ladd & Sons (Property) Limited
In Liquidation

Details relating to the Company

Company name	James Ladd & Sons (Property) Limited
Previous names	N/A
Trading name	James Ladd & Sons (Property) Limited
Company number	00825991
Registered office	Lodgeway House, Lodge Way, Harlestone Road, Northampton, NN5 7UG
Trading address	Lodgeway House, Lodge Way, Harlestone Road, Northampton, NN5 7UG

Details relating to the appointment

Liquidators

Date of appointment	14 December 2020
Liquidators	S D Chandler and S C Bevan of Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX IP No(s) 008822 and 009614
Liquidators' Address	Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX
Liquidators' Contact telephone number	0121 232 9694

James Ladd & Sons (Property) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 13/12/2021

Dec of Sol £	£	£
		NIL
REPRESENTED BY		NIL

Note:

James Ladd & Sons (Property) Limited In Liquidation

Introduction

This summary provides details of the work that is anticipated to be carried out by the proposed Liquidators and their staff in a members' voluntary liquidation.

- Case acceptance and ethical reviews.
- Completing case strategy notes and providing strategy updates to the client.
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system.
- Filing.
- Updates to the client regarding the strategy of the liquidation.

Appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

The following activities are required in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations.
- Reviewing the Company's VAT position; finalising the pre-Liquidation VAT account (if not already done); deregistering the Company for VAT once all of the taxable assets have been sold in line with the VAT regulations.
- Complete any outstanding pre-appointment Tax Returns in order to correctly establish HMRC's claims.
- Preparing post Liquidation Corporation Tax and VAT returns, as required by statute.

In accordance with statutory requirements, a notice seeking creditors' claims will be advertised in the Gazette. As this is a solvent liquidation any creditor claims are to be paid in full, together with statutory interest. In the event that there are creditor claims outstanding at the date of appointment, the following work will be undertaken to ensure that any creditors are dealt with appropriately.

- Responding to any queries which arise.
- Logging creditor claims.
- Collating information from the Company records to assist with claim adjudication work.

- For any distributions to creditors - adjudication of creditor claims, requesting further information where necessary or dealing with rejected claims.
- Distributions to members.
- Preparing dividend calculations.
- Processing and payment of distributions.

Reporting

- Reporting the outcome of any meetings.
- Annual progress reports.

Cashiering

- Setting up case details on our insolvency software system.
- Setting up bank accounts, including deposit accounts as necessary.
- Bank account maintenance, including periodic reconciliations.
- Issuing payments and banking receipts and preparing the appropriate paperwork for such transactions.

This work is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

Statutory and Compliance

- Preparation and lodgement of statutory appointment documents.
- Initial notices and advertisements following appointment.
- Case monitoring and statutory compliance, including internal case reviews.
- Case bordereau.

This work is required in order to ensure that the case has been administered in accordance with regulatory requirements.