

Going Places Ltd
Annual report and financial statements
for the year ended 31 October 2007

Registered number: 825955

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GOING PLACES LIMITED

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GOING PLACES LIMITED

Directors' report

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 31 October 2007.

Business review & principal activities

The company has remained dormant throughout the year and therefore an income statement and a cash flow statement has not been prepared.

Directors

The directors, who served throughout the year (except as noted) were as follows:

D M Hallisey (appointed 28 December 2007)
G J McMahon (resigned 31 December 2007)
Thomas Cook Group Management Services Limited

Directors' interests

No director had any interest in the share capital of the company at 31 October 2006 or 31 October 2007.

Directors' emoluments

The Directors' emoluments were borne by other group company and have not been recharged to Going Places Limited. The Directors' involvement in the running of the Going Places Limited such that any apportionment of the Directors' costs will not be material to its financial statements.

Auditors

For the year ended 31 October 2007 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

By order of the Board



S Bradley
Secretary

Date: 29th December 2008

Registered office: The Thomas Cook Business Park
Coningsby Road
Peterborough, PE3 8SB

GOING PLACES LIMITED

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. The financial statements are required by law to be properly prepared in accordance with IFRSs as adopted by the European Union and the Companies Act 1985.

International Accounting Standard 1 requires that financial statements present fairly for each financial year the company's financial position, financial performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the International Accounting Standards Board's 'Framework for the preparation and presentation of financial statements'. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable IFRSs. However, directors are also required to:

- properly select and apply accounting policies;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance; and
- make an assessment of the company's ability to continue as a going concern.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING PLACES LIMITED

Balance sheet

31 October 2007

	Note	2007 £	2006 £
Current Assets			
Trade and other receivables	3	29,200	29,200
Net Assets		29,200	29,200
Equity	4		
Called up equity share capital		29,200	29,200
Equity attributable to equity holders of the parent		29,200	29,200

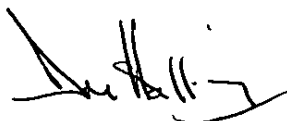
For the year ended 31 October 2007 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

1. ensuring the company keeps accounting records which comply with section 221, and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 5 to 6 were approved by the Board of Directors on 29th December 2008 and signed on its behalf by:



D M W Hallisey
Director

Date 29th December 2008

GOING PLACES LIMITED

Notes to the financial statements

Year ended 31 October 2007

1. General information

Going Places Limited is a company incorporated in England and Wales under the Companies Act 1985. The address of the registered office is given on page 2. The nature of the company's operations and its principal activities are set out in the Directors' report. These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the company operates. The company is a wholly-owned subsidiary company and is included within the audited consolidated financial statements of Thomas Cook Group plc, a company incorporated in England and Wales, which have been prepared in accordance with International Financial Reporting Standards and filed with the Registrar of Companies. The company is therefore exempt from the obligation to prepare consolidated financial statements.

Basis of accounting

These financial statements have been prepared in accordance with IFRS and IFRIC interpretations and with those parts of the Companies Act 1985 applicable to Companies reporting under IFRS. The financial statements have also been prepared in accordance with IFRS adopted for use in the European Union and therefore comply with Article 4 of the EU IAS Regulation.

The financial statements have been prepared under the historical cost convention

Income statement presentation

As the company has not traded during the year, an income statement has not been prepared.

2. Trade and other receivables

	2007 £	2006 £
Current assets		
Amounts due from group undertaking	29,200	29,200

3. Called up share capital

	2007 £	2006 £
Authorised		
6,000 ordinary shares of £1 each	6,000	6,000
24,000 Deferred ordinary shares of £1 each	24,000	24,000
	<u>30,000</u>	<u>30,000</u>
Issued and fully paid		
5,200 ordinary share of £1 each	5,200	5,200
24,000 Deferred ordinary shares of £1 each	24,000	24,000
	<u>29,200</u>	<u>29,200</u>

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Notes to the financial statements

Year ended 31 October 2007

4. Parent undertaking and controlling party

At 1 November 2006, the company was a wholly-owned subsidiary of Going Places Leisure Travel Limited. On 12 February 2007, the board of MyTravel Group plc, the ultimate parent company, announced that they had agreed the terms of a recommended merger with Thomas Cook AG. This transaction completed on 19th June 2007.

At 31 October 2007 the company is a wholly owned subsidiary of Thomas Cook Retail Limited (formally Going Places Leisure Limited), registered in England and Wales. Arcandor AG, incorporated in Germany, is regarded by the directors as the company's ultimate parent undertaking and ultimate controlling party.

The smallest group in which the results of the company are consolidated is that of which Thomas Cook Group plc is the parent company. The consolidated accounts of Thomas Cook Group plc may be obtained from Thomas Cook Group plc, The Thomas Cook Business Park, Coningsby Road, Peterborough, PE3

5. Related party transactions

Transactions between the Company and other members of the MyTravel Group are disclosed below.

Trading transactions	Amounts owed by related parties		Amounts owed to related parties	
	2007	2006	2007	2006
	£	£	£	£
Parent and fellow subsidiaries	29,200	29,200		

The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. No provisions have been made for doubtful debts in respect of the amounts owed by related parties.