

Registered Number 00824089

A B Harvey & Son

Abbreviated Accounts

31 January 2012

A B Harvey & Son

Registered Number 00824089

Company Information

Registered Office:

Blossom Cottage
2 Kernick Home Farm
Kernick Park
Penryn
Cornwall
TR10 9DG

Reporting Accountants:

Briants Chartered Accountants

Maritime House
Discovery Quay
Falmouth
Cornwall
TR11 3XA

A B Harvey & Son

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Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,907	3,139
Investment property	3	100,000	100,000
		<u>102,907</u>	<u>103,139</u>
Current assets			
Stocks		12,294	14,294
Debtors		0	154
Total current assets		<u>12,294</u>	<u>14,448</u>
Creditors: amounts falling due within one year		(35,142)	(41,455)
Net current assets (liabilities)		(22,848)	(27,007)
Total assets less current liabilities		<u>80,059</u>	<u>76,132</u>
Provisions for liabilities		(417)	(487)
Total net assets (liabilities)		<u>79,642</u>	<u>75,645</u>
Capital and reserves			
Called up share capital	4	16,000	16,000
Share premium account		559	559
Revaluation reserve		77,793	77,793
Profit and loss account		(14,710)	(18,707)
Shareholders funds		<u>79,642</u>	<u>75,645</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

A P Harvey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). There has been a departure from the Companies Act in that the investment properties have not been depreciated. Following the Companies Act would not result in a true and fair view of the value of the investment properties in the accounts, which are shown at Open Market Valuation in accordance with SSAP 19.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	10% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 February 2011	-	19,500
At 31 January 2012	-	<u>19,500</u>
Depreciation		
At 01 February 2011		16,361
Charge for year	-	<u>232</u>
At 31 January 2012	-	<u>16,593</u>

Net Book Value			
	At 31 January 2012		2,907
	At 31 January 2011	-	<u>3,139</u>
3	Investment Property		
Cost Or Valuation		£	
	At 01 February 2011	<u>100,000</u>	
	At 31 January 2012	<u>100,000</u>	
Net Book Value			
	At 31 January 2012	100,000	
	At 31 January 2011	<u>100,000</u>	
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	16000 Ordinary shares of £1 each	16,000	0